

# Belmont

## CONTACT INFORMATION

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## BOARD MEMBERS

Donna Tuccinardi  
Brian Antonellis  
Ross Vona  
Walter Wellman  
Thomas Gibson\*

\*indicates Chairperson

## BOARD ADMINISTRATOR

Ryan Horan

## SYSTEM MEMBERS

Active Members .....460  
Total Payroll .....\$28.6 M  
Average Salary .....\$62,200  
Average Age .....48  
Average Service .....11.3

Retired Members .....357  
Benefits Paid .....\$12.4 M  
Average Benefit ....\$34,800  
Average Age .....74

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....38  
Reported Earnings .....9  
Excess Earners .....1  
Refund Due .....\$8,057

Last Valuation: 1/1/22  
Actuary: Segal



Click/Scan for Website

**\$148.9 M**  
Market Value

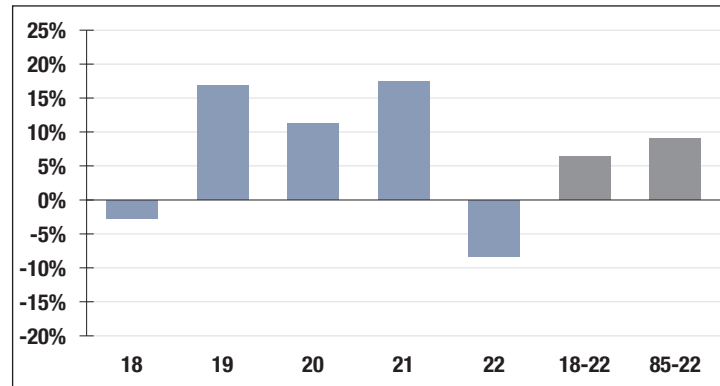
**-8.32%**  
2022 Returns

**7.95%**  
2013-2022  
[Annualized]

**9.07%**  
1985-2022  
[Annualized]

## Investment Returns

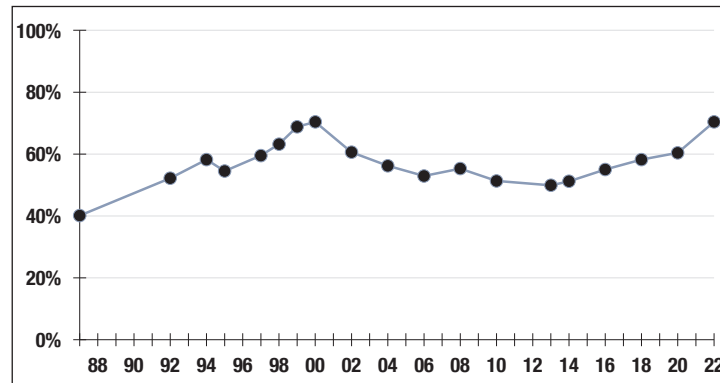
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**70.4%**

Funded Ratio

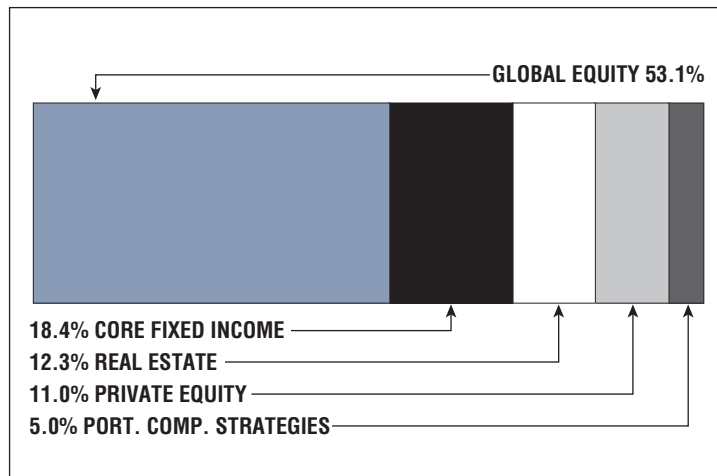
**2030**

Fully Funded

**4.45% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$62.1 M**

Unfunded Liability

**\$11.8 M**  
[FY2023]

Total Pension  
Appropriation