

Belmont

CONTACT INFORMATION

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BOARD MEMBERS

Donna Tuccinardi
Brian Antonellis
Ross Vona
Walter Wellman
Thomas Gibson*
*indicates Chairperson

BOARD ADMINISTRATOR

Ryan Horan

SYSTEM MEMBERS

Active Members460
Total Payroll\$28.6 M
Average Salary\$62,200
Average Age48
Average Service 11.3

Retired Members.....357
Benefits Paid\$12.4 M
Average Benefit\$34,800
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees38
Reported Earnings9
Excess Earners..... 1
Refund Due\$8,057

Last Valuation: 1/1/22
Actuary: Segal



Click/Scan for Website

\$148.9 M
Market Value

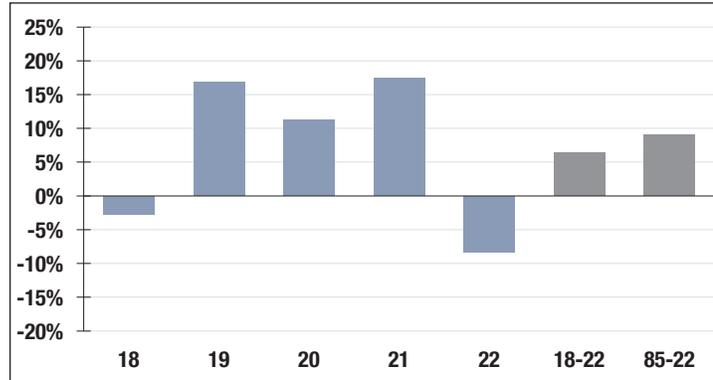
-8.32%
2022 Returns

7.95%
2013-2022
(Annualized)

9.07%
1985-2022
(Annualized)

Investment Returns

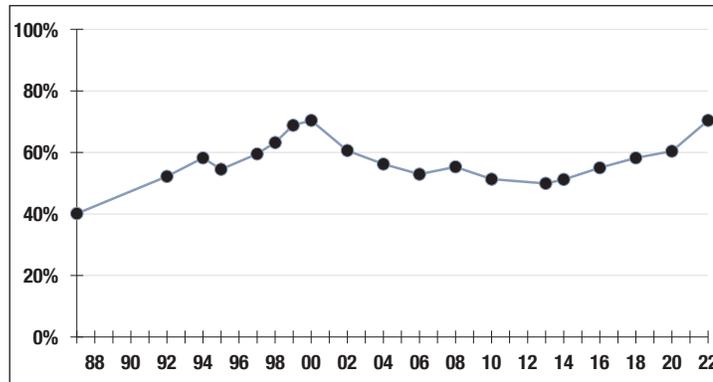
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate of Return

Funded Ratio History (1987-2022)



70.4%

Funded Ratio

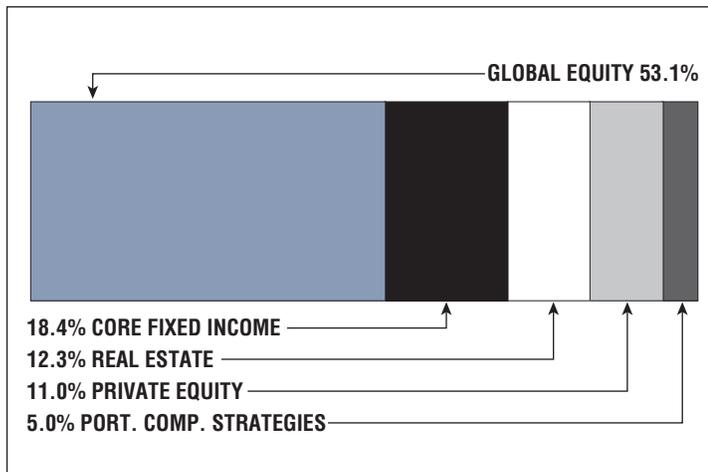
2030

Fully Funded

4.45% Total Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$62.1 M

Unfunded Liability

\$11.8 M
(FY2023)

Total Pension Appropriation