

Belmont

Contact Information

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belmontretirementsystem.org

Board Members

Donna Tuccinardi
Brian Antonellis
Ross Vona
Walter Wellman
Thomas Gibson
*indicates Chairperson

Board Administrator

Colleen Loughlin

2024 Earned Income of Disability Retirees

Disability Retirees.....41
Reported Earnings13
Excess Earners..... 1
Refund Due.....\$25,402

System Members

Active Members..... 478
Total Payroll\$31.9 M
Average Salary.....\$66,700
Average Age.....48
Average Service Years..... 10.5

Retired Members..... 365
Benefits Paid.....\$13.5 M
Average Benefit.....\$36,900
Average Age.....74

Last Valuation

1/1/24

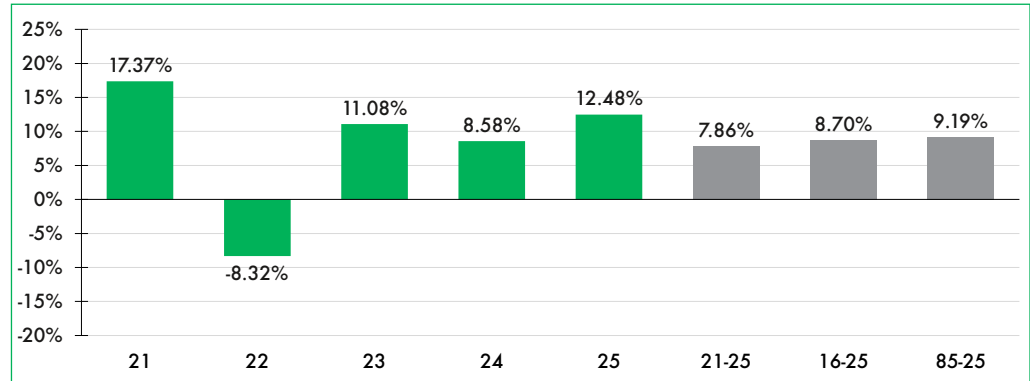
Actuary

Segal

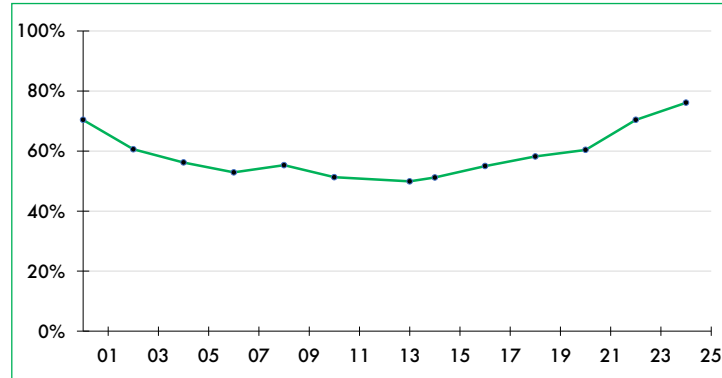
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$200.1 M	12.48%	7.00%	\$13,000	76.1%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$53.6 M
Fully Funded
2030
Funding Schedule
4.45% Total Increasing
Total Pension Appropriation
\$11.9 M (FY 2026)

Asset Allocation

