



The Commonwealth of Massachusetts

Town of Belmont

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

**to the Department of Public Utilities
of Massachusetts for the Year ended December 31,
2025**

Name of officer to whom correspondence
should be addressed regarding this report:

Official title: **Manager**

Craig Spinale, Manager

Office address: **40 Prince Street**

Belmont, MA 02478

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

To the Belmont Municipal Light Board
Belmont Light
Belmont, Massachusetts 02478

Management is responsible for the accompanying financial statements of Belmont Light, which comprise the balance sheet as of December 31, 2025, and the related statements of income and retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Belmont Light and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
May 6, 2026

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FOR GAS PLANTS ONLY:

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GENERAL INFORMATION**Page 3**

- | | | |
|-----|---|--|
| 1. | Name of town (or city) making report. | Belmont |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric. | Electric |
| | Owner from whom purchased, if so acquired. | Somerville Electric Light Company |
| | Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws. | March 2, 1896 |
| | Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No, | |
| | Date when town (or city) began to sell gas and electricity, | June 3, 1898 |
| 3. | Name and address of manager of municipal lighting: | |
| | Craig Spinale | 40 Prince Street Belmont, MA 02478 |
| 4. | Name and address of mayor or Select Board: | |
| | Matt Taylor | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| | Taylor Yates | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| | Carol Kennedy Berberian | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| 5. | Name and address of town (or city) treasurer: | |
| | Leslie Davidson | Town Hall Annex 19 Moore St. Belmont, MA 02478 |
| 6. | Name and address of town (or city) clerk: | |
| | Ellen Cushman | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| 7. | Names and addresses of members of municipal light board: | |
| | Andrew Machado | Belmont Light 40 Prince st. Belmont, MA 02478 |
| | David Beavers | Belmont Light 40 Prince st. Belmont, MA 02478 |
| | Stephen Klionsky | Belmont Light 40 Prince st. Belmont, MA 02478 |
| | Jessica Harrison | Belmont Light 40 Prince st. Belmont, MA 02478 |
| | Vacant | Belmont Light 40 Prince st. Belmont, MA 02478 |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | |
| | | \$11,633,855,368 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | \$11.51 |
| | Open Space | \$11.51 |
| | Commercial/Industrial/Personal Property | \$11.51 |
| 10. | Amount of manager's salary: | \$251,464 |
| 11. | Amount of manager's bond: | \$0 |
| 12. | Amount of salary paid to members of municipal light board (each) | \$0 |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57
FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

	INCOME FROM PRIVATE CONSUMERS:		Amount
1	From sales of gas		0
2	From sales of electricity		31,250,000
3	TOTAL		31,250,000
4			
5	EXPENSES		
6	For operation, maintenance and repairs		27,300,000
7	For interest on bonds, notes or scrip		0
8	For depreciation fund 5 %	66,143,727 as per page 8B)	3,307,186
9	For sinking fund requirements		0
10	For note payments		0
11	For bond payments		0
12	For loss in preceding year		0
13	TOTAL		30,607,186
14			
15	COST:		
16	Of gas to be used for municipal buildings		0
17	Of gas to be used for street lights		0
18	Of electricity to be used for municipal buildings		1,402,000
19	Of electricity to be used for street lights		152,950
20	Total of above items to be included in the tax levy		1,554,950
21			
22	New construction to be included in the tax levy		0
23	Total amounts to be included in the tax levy		1,554,950
CUSTOMERS			
Names of cities or towns in which the plant supplies GAS , with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY , with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		<i>Belmont, MA</i>	
		Rate A Residential	10,467
		Residential Low Income	259
		Resi Time of Use Pilot	279
		Rate B Commercial	794
		Rate E Power	20
		Rate F Comm. Heating	12
		Rate G Area Lighting	0
		Municipal B	32
		Municipal E	8
		Municipal E - TOU PILOT	2
		Street Lighting	0
TOTAL	0	TOTAL	11,873

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

TOTAL	0
-------	---

TOTAL 1,554,950

In gas property: **Not applicable**

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. 3/9/1898	June 1, 1898	\$ 14,000					NONE
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE
Spec. 9/25/1913	October 1, 1915	2,500					NONE
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE
Spec. 6/27/1916	September 1, 1916	6,000					NONE
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE
Spec. 9/26/1939	October 1, 1939	100,000					NONE
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	NONE
Reg. TM 4/24/2006		240,000	BMLD's portion				NONE
Spec.TM 2/8/2012	April 24, 2014	14,000,000		4/15/2032	2.75% to 4.00%	Semi-Annual, April and October	6,565,000
Spec.TM 2/8/2012	April 24, 2014	12,100,000		4/15/2034	3.00% to 4.00%	Semi-Annual, April and October	6,545,000
Spec.TM 2/8/2012	May 7, 2015	26,400,000		5/4/2016	0.7%	Annual	-
Spec.TM 2/8/2012	May 6, 2016	27,600,000		5/5/2017	1.07%	Annual	-
** Authorized but not issued							
	TOTAL	\$ 82,549,000				TOTAL	\$ 13,110,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. March 8, 1909	April 1, 1909	2,500					None
Reg. Adj. March 8, 1914	April 1, 1914	4,500					None
TOTAL		7,000				TOTAL	-

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC 1. Report below the cost of utility plant in service according to prescribed accounts 2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate. 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production			NONE			
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights	0					0
3	331 Structures and Improvements	0					0
4	332 Reservoirs, Dams and Waterways	0					0
5	333 Water Wheels, Turbines & Generators	0					0
6	334 Accessory Electric Equipment	0					0
7	335 Miscellaneous Power Plant Equipment	0					0
8	336 Roads, Railroads and Bridges	0					0
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	0					0
12	341 Structures and Improvements	0					0
13	342 Fuel Holders, Producers & Accessories	0					0
14	343 Prime Movers	0					0
15	344 Generators	0					0
16	345 Accessory Electric Equipment	0					0
17	346 Miscellaneous Power Plant Equipment	0					0
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights	0					0
22	351 Clearing Land and Rights of Way	0					0
23	352 Structures and Improvements	0					0
24	353 Station Equipment	0					0
25	354 Towers and Fixtures	0					0
26	355 Poles and Fixtures	0					0
27	356 Overhead Conductors and Devices	0					0
28	357 Underground Conduit	0					0
29	358 Underground Conductors and Devices	0					0
30	359 Roads and Trails	0					0
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance BOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	1,726,683	72,633	(18,693)	0	0	1,780,623
4	362 Station Equipment	13,584,751	23,005	(8,500)	0	0	13,599,256
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	2,333,113	313,761	(80,721)	0	0	2,566,153
7	365 Overhead Conductors & Devices	5,139,232	1,984,448	(91,009)	0	0	7,032,671
8	366 Underground Conduit	7,199,613	219,289	0	0	0	7,418,902
9	367 Underground Conductors & Devices	13,874,254	1,294,772	(37,761)	0	0	15,131,265
10	368 Line Transformers	2,866,181	497,821	(103,872)	0	0	3,260,130
11	369 Services	192,143	43,627	(14,542)	0	0	221,228
12	370 Meters	1,616,787	24,484	(17,604)	0	0	1,623,667
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	1,222,114	33,551	(4,258)	0	0	1,251,407
16	383 Market Computer Software	314,935	22,519	(9,500)	0	0	327,954
17	384 Transmission Communications/Fiber	150,218	0	0	0	0	150,218
18	Total Distribution Plant	51,806,621	4,529,910	(386,460)	0	0	55,950,071
19	5. GENERAL PLANT						
20	390 Structures and Improvements	3,272,925	253,642	(18,000)	0	0	3,508,567
21	391 Office Furniture and Equipment	2,934,617	54,890	(28,730)	0	0	2,960,777
22	392 Transportation Equipment	3,077,230	997,286	(154,000)	0	0	3,920,516
23	393 Stores Equipment	44,265	0	0	0	0	44,265
24	394 Tools, Shop and Garage Equipment	176,299	24,434	(12,000)	0	0	188,733
25	395 Laboratory Equipment	60,983	0	0	0	0	60,983
26	396 Power Operated Equipment	51,465	0	0	0	0	51,465
27	397 Communication Equipment	581,530	0	0	0	0	581,530
28	398 Miscellaneous Equipment	457,820	8,396	(2,799)	0	0	463,417
29	Total General Plant	10,657,134	1,338,648	(215,529)	0	0	11,780,253
30	Total Electric Plant in Service	62,463,755	5,868,558	(601,989)	0	0	67,730,324
31	Total Cost of Electric Plant.....						67,730,324
32	Less Cost of Land, Land Rights, Rights of Way.....						1,586,597
33	Total Cost upon which Depreciation is based						66,143,727
The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.							

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COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric	32,631,000	35,437,706	2,806,706
3	101	Utility Plant - Gas (P. 20)			0
4					
5		<i>Total Utility Plant</i>	32,631,000	35,437,706	2,806,706
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund	10,431,891	12,153,403	1,721,512
14	128	Other Special Funds	5,909,734	5,551,264	(358,470)
15		<i>Total Funds</i>	16,341,625	17,704,667	1,363,042
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	6,259,864	5,954,151	(305,713)
18	132	Special Deposits	185,589	192,954	7,365
19	135	Working Funds	7,235,824	3,429,982	(3,805,842)
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	1,618,996	1,567,210	(51,786)
22	143	Other Accounts Receivable	329,976	271,278	(58,698)
23	146	Receivables from Municipality	0	0	0
24	151	Materials and Supplies (P. 14)	2,039,712	2,008,488	(31,224)
25	165	Prepayments	2,101,778	2,425,372	323,594
26	174	Miscellaneous Current Assets	0	0	0
27		<i>Total Current and Accrued Assets</i>	19,771,739	15,849,435	(3,922,304)
28		DEFERRED DEBITS			
29	181	Unamortized Debt Discount			
30	182	Extraordinary Property Losses			
31	185	Other Deferred Debits	2,624,173	2,596,473	(27,700)
32		<i>Total Deferred Debits</i>	2,624,173	2,596,473	(27,700)
33					
34		Total Assets and Other Debits	71,368,537	71,588,281	219,744

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		RETAINED EARNINGS/SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	12,966,000	14,396,000	1,430,000
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	20,072,283	20,347,815	275,532
8		<i>Total Surplus</i>	33,038,283	34,743,815	1,705,532
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	14,540,000	13,110,000	(1,430,000)
11	231	Notes Payable (P. 7)	0	0	0
12		<i>Total Bonds and Notes</i>	14,540,000	13,110,000	(1,430,000)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	3,412,484	3,023,691	(388,793)
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	196,860	204,792	7,932
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	109,870	100,797	(9,073)
19	242	Misc. Current & Accrued Liabilities	584,006	658,258	74,252
20		<i>Total Current and Accrued Liabilities</i>	4,303,220	3,987,538	(315,682)
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	808,881	708,943	(99,938)
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	877,276	390,433	(486,843)
25		<i>Total Deferred Credits</i>	1,686,157	1,099,376	(586,781)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	233,244	180,305	(52,939)
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	10,177,326	10,014,584	(162,742)
31	265	Miscellaneous Operating Reserves	7,390,307	8,452,663	1,062,356
32		<i>Total Reserves</i>	17,800,877	18,647,552	846,675
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0	0	0
35		Total Liabilities and Other Credits	71,368,537	71,588,281	219,744

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	30,911,944	876,200
3	Operating Expenses:		
4	401 Operation Expense (P. 42 and 47)	26,695,773	2,059,247
5	402 Maintenance Expense (P. 42)	101,373	(27,189)
6	403 Depreciation Expense (P. 17)	3,043,858	138,026
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	<i>Total Operating Expenses</i>	29,841,004	2,170,084
11	<i>Operating Income</i>	1,070,940	(1,293,884)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	<i>Total Operating Income</i>	1,070,940	(1,293,884)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	1,520,733	119,838
18	421 Miscellaneous Nonoperating Income (P. 21)	0	0
19	<i>Total Other Income</i>	1,520,733	119,838
20	<i>Total Income</i>	2,591,673	(1,174,046)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(86,834)	(22,821)
23	426 Other Income Deductions (P. 21)	0	0
24	<i>Total Income Deductions</i>	(86,834)	(22,821)
25	<i>Income Before Interest Charges</i>	2,678,507	(1,151,225)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	488,852	(50,891)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	(170,173)	23,882
30	431 Other Interest Expense (Customer Deposits)	4,296	78
31	432 Interest: Charged to Construction - Credit	0	0
32	<i>Total Interest Charges</i>	322,975	(26,931)
33	NET INCOME	2,355,532	(1,124,294)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		20,072,283
35			
36			
37	433 Balance Transferred from Income		2,355,532
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	1,430,000	
40	436 Appropriations of Surplus (P. 21)	650,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	20,347,815	
43			
44	TOTALS	22,427,815	22,427,815

CASH BALANCES AT END OF YEAR

Line No.	Items (a)	Amount (b)
1	Operation Fund Acct #62-1040	5,954,151
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	TOTAL	5,954,151

MATERIALS AND SUPPLIES (Accounts 151-159, 163)**Summary per Balance Sheet**

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)	2,008,488	
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	2,008,488	0

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.	(a)	Amount (b)
24	DEBITS	
25	Balance of account at beginning of year (P. 10)	10,431,891
26	Income during year from balance on deposit (interest)	753,748
27	Amount transferred from income (depreciation) (P. 12)	967,764
28	Amount received from operations	0
29	TOTAL DEBITS	12,153,403
30	CREDITS	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.) (P. 17)	0
32	Amounts expended for renewals,viz:- transferred to Cash-Operations	
33	Power Contract Settlement	0
34	Net Investment Losses	
35		
36		
37	Balance on hand at end of year (P. 10)	12,153,403
38	TOTAL CREDITS	12,153,403

UTILITY PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts

preceding year. Such items should be included in column (c).

effect of such amounts.

2. Do not include as adjustments, corrections of additions and retirements for the current or the

3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative

4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights	0					
3	331 Structures and Improvements	0					
4	332 Reservoirs, Dams and Waterways	0					
5	333 Water Wheels, Turbines and Generators	0					
6	334 Accessory Electric Equipment	0					
7	335 Miscellaneous Power Plant Equipment	0					
8	336 Roads, Railroads and Bridges	0					
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	0					
12	341 Structures and Improvements	0					
13	342 Fuel Holders, Producers and Accessories	0					
14	343 Prime Movers	0					
15	344 Generators	0					
16	345 Accessory Electric Equipment	0					
17	346 Miscellaneous Power Plant Equipment	0					
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights	0					
22	351 Clearing Land and Rights of Way	0					
23	352 Structures and Improvements	0					
24	353 Station Equipment	0					
25	354 Towers and Fixtures	0					
26	355 Poles and Fixtures	0					
27	356 Overhead Conductors and Devices	0					
28	357 Underground Conduit	0					
29	358 Underground Conductors and Devices	0					
30	359 Roads and Trails	0					
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	778,760	72,633	86,332	0	0	765,061
4	362 Station Equipment	9,088,707	23,005	679,238	0	0	8,432,474
6	364 Poles Towers and Fixtures	985,017	313,761	116,656	0	0	1,182,122
7	365 Overhead Conductors and Devices	3,542,006	1,984,448	256,962	0	0	5,269,492
8	366 Underground Conduit	2,837,645	219,289	359,981	0	0	2,696,953
9	367 Underground Conductors and Devices	6,121,271	1,294,772	693,713	0	0	6,722,330
10	368 Line Transformers	1,609,101	497,821	143,309	0	0	1,963,613
11	369 Services	15,209	43,627	9,607	0	0	49,229
12	370 Meters	1,275,751	24,484	80,839	0	0	1,219,396
13	373 Streetlight and Signal Systems	1,128,653	33,551	61,106	0	0	1,101,098
	383 Market Computer Software	388,172	22,519	15,747	0	0	394,944
	384 Transmission Communications/Fiber	117,589	0	7,511	0	0	110,078
14	Total Distribution Plant	29,474,478	4,529,910	2,511,001	0	0	31,493,387
15	5. GENERAL PLANT						
16	390 Structures and Improvements	0	253,642	0	0	0	253,642
17	391 Office Furniture and Equipment	960,492	54,890	310,377	0	0	705,005
18	392 Transportation Equipment	645,575	997,286	153,862	0	0	1,488,999
19	393 Stores Equipment	7,040	0	2,213	0	0	4,827
20	394 Tools, Shop and Garage Equipment	41,760	24,434	8,815	0	0	57,379
21	395 Laboratory Equipment	8,263	0	3,049	0	0	5,214
22	396 Power Operated Equipment	19,738	0	2,573	0	0	17,165
23	397 Communication Equipment	135,860	0	29,077	0	0	106,783
24	398 Miscellaneous Equipment	466,877	8,396	22,891	0	0	452,382
25	Total General Plant	2,285,605	1,338,648	532,857	0	0	3,091,396
26	Total Electric Plant in Service	31,760,083	5,868,558	3,043,858	0	0	34,584,783
27	107 Construction Work in Progress (6716000)	870,917	3,368,121	0	0	(3,386,115)	852,923
28	Total Utility Plant Electric	32,631,000	9,236,679	3,043,858	0	(3,386,115)	35,437,706

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
			Kinds of Fuel and Oil - continued			
Line No.	Item (g)					
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22	Sold or Transferred					
23	TOTAL DISPOSED OF					
24	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
	TOTAL	0
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	Bond Repayments	1,430,000
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	1,430,000
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	To Town of Belmont General Revenue Fund PILOT	650,000
34		
35		
36		
37		
38		
39		
40	TOTAL	650,000

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
	Acct. No.	Electric Schedule (from P. 38) (a)	K.W.H. (b)	Revenue Received (c)	Avg. Revenue Per KWH (cents) (0.0000) (d)	
5	442-2	Municipal: (Other than Street Lighting)				
6	Town B	Rate "B" Lighting	1,507,798	363,175	0.2409	
7	Town E	Rate "E" Lighting	4,862,080	892,208	0.1835	
8						
9						
10						
11						
12		TOTALS	6,369,878	1,255,383	0.1971	
13	444-1	Street Lighting	269,422	108,759	0.4037	
14						
15						
16						
17						
18		TOTALS	269,422	108,759	0.4037	
19		TOTALS	6,639,300	1,364,142	0.2055	
PURCHASED POWER (Account 555.140 and 555.145)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where & at What Voltage Received (b)	K.W.H (c)	\$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35			TOTALS	0	0	

Next page is 37

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	18,843,721	530,206	76,081,068	2,382,361	11,014	58
3	442 Commercial and Industrial Sales	0	0	0	0	0	0
4	Small Commercial B Sales	9,829,782	191,334	42,283,886	728,352	843	13
5	Large Commercial C Sales	0	0	0	0	0	0
6	444 Municipal Sales	1,567,123	103,023	7,702,846	314,983	42	(1)
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	Total Sales to Ultimate Consumers	30,240,626	824,563	126,067,800	3,425,696	11,899	70
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	30,240,626	824,563	126,067,800	3,425,696	11,899	70
14	OTHER OPERATING REVENUES			* Includes revenues from application of fuel clauses \$ 0 Total KWH to which applied 125,889,600			
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	529,990	53,557				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	141,328	(1,920)				
21	Total Other Operating Revenues	671,318	51,637				
22	Total Electric Operating Revenue	30,911,944	876,200				

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule

or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	71,949,989	18,073,264	0.2512	10,474	10,467
2	440-15	Residential Low Income	1,375,619	217,816	0.1583	267	259
3	440-50	Resi Time of Use Pilot	2,755,460	552,641	0.2006	282	279
4	442-1	Rate B Commercial	16,574,181	4,217,084	0.2544	824	794
5	442-3	Rate E Power	23,870,355	5,170,333	0.2166	20	20
6	442-4	Rate F Comm. Heating	1,661,150	379,798	0.2286	15	12
7	442-5	Rate G Area Lighting	178,200	62,567	0.3511	0	0
8	445-1	Municipal B	1,507,798	363,175	0.2409	34	32
9	445-2	Municipal E	4,862,080	892,208	0.1835	8	8
10	445-25	Municipal E - TOU PILOT	1,063,546	202,981	0.1909	0	2
11	444-3	Street Lighting	269,422	108,759	0.4037	0	0
Note: Rate G is billed by area light, not by kwh.							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			126,067,800	\$ 30,240,626	\$ 0.2399	11,924	11,873

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year

2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	NONE	0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	NONE	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	NONE	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	NONE	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	NONE	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering	NONE	0
4	542 Maintenance of structures		0
5	543 Maintenance of reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering	NONE	0
13	547 Fuel		0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering	NONE	0
20	552 Maintenance of Structures		0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power (P. 54-55)	13,882,462	881,685
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	4,695,428	1,024,169
29	Total other power supply expenses	18,577,890	1,905,854
30	Total power production expenses	18,577,890	1,905,854
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering	NONE	0
34	561 Load dispatching		0
35	562 Station expenses		0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering	NONE	
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
Line	Account (a)		
1	DISTRIBUTION EXPENSES		
2	<i>Operation:</i>		
3	580 Operation supervision and engineering	798,607	45,476
4	581 Load dispatching (Operation Labor)	113,641	10,657
5	582 Station expenses	159,793	(9,335)
6	583 Overhead line expenses	676,096	149,702
7	584 Underground line expenses	514,851	202,830
8	585 Street lighting and signal system expenses	36,068	(11,587)
9	586 Meter expenses	227,553	(33,111)
10	587 Customer installations expenses	94,138	3,324
11	588 Miscellaneous distribution expenses	226,038	21,694
12	589 Rents	0	0
13	<i>Total operation</i>	2,846,785	379,650
14	<i>Maintenance:</i>		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	2,654	(408)
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	10,774	10,774
24	<i>Total maintenance</i>	13,428	10,366
25	<i>Total distribution expenses</i>	2,860,213	390,016
26	CUSTOMER ACCOUNTS EXPENSES		
27	<i>Operation:</i>		
28	901 Supervision	0	0
29	902 Meter reading expenses	7,705	(17,062)
30	903 Customer records and collection expenses	721,869	(3,988)
31	904 Uncollectible accounts	76,674	8,419
32	906 Conservation, DSM, Energy Efficiency	568,691	31,137
33	<i>Total customer accounts expenses</i>	1,374,939	18,506
34	SALES EXPENSES		
35	<i>Operation:</i>		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	72,436	22,980
39	916 Miscellaneous sales expenses	0	0
40	<i>Total sales expenses</i>	72,436	22,980
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	<i>Operation:</i>		
43	920 Administrative and general salaries	1,125,283	74,248
44	921 Office supplies and expenses	345,901	(52,690)
45	923 Outside services employed	422,128	(173,294)
46	924 Property insurance	184,449	(634)
47	925 Injuries and damages	118,094	10,888
48	926 Employee pensions and benefits	1,560,049	(145,717)
49	928 Regulatory commission expenses	0	0
50	929 Store Expense	0	0
51	930 Miscellaneous general expenses	67,819	19,460
52	<i>Total operation</i>	3,823,723	(267,739)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	<i>Maintenance:</i>		
3	932 Maintenance of general plant	19,826	(16,470)
	933 Transportation expenses	68,119	(21,085)
4	Total administrative and general expenses	3,911,668	(305,294)
5	Total Electric Operation & Maintenance Expenses	26,797,146	2,032,062

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	18,577,890	0	18,577,890
13	Total power production expenses	18,577,890		18,577,890
14	Transmission Expenses	0	0	0
15	Distribution Expenses	2,846,785	13,428	2,860,213
16	Customer Accounts Expenses	1,374,939	0	1,374,939
17	Sales Expenses	72,436	0	72,436
18	Administrative and General Expenses	3,823,723	87,945	3,911,668
19	Total Electric Operation and			
20	Maintenance Expenses	26,695,773	101,373	26,797,146

- 21 Ratio of operating expenses to operating revenues 96.54%
(carry out decimal two places, (e.g.. 0.00%)
Compute by dividing Revenues (Acct 400) into the sum of Operation
and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403)
and Amortization (Acct 407)
- 22 Total salaries and wages of electric department for year, including \$ 5,165,050
amounts charged to operating expenses, construction and other accounts.
- 23 Total number of employees of electric department at end of year 32
including administrative, operating, maintenance, construction and
other employees (including part-time employees)

TAXES CHARGED DURING THE YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.

2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amount shown in columns (c) to (h). Show both the utility department and number of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts

3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.

4. The accounts to which the taxes charged were distributed should be of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20		TOTALS							

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances and returns	0			0
4	Contract work	0			0
5	Commissions	0			0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	0			0
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)	0			0
16	Jobbing/Contract Costs	0			0
17	Materials	0			0
18	Outside Service Labor	0			0
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses	0			0
28	Administrative and general expenses	0			0
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G,

and place an "x" in column (c) if sale involves export across a state line.

3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).

4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to MMWEC: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							25

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year.
Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to
(1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Non Utilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased from: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	(2) Nonassociated Utilities							
2	NYPA	FP	X	Blairpond substation	0	1,396	0	0
3	Miller Hydro (Brown Bear)	O	X	Blairpond substation	0	0	0	0
4	FirstLight Cabot	O		Blairpond substation	0	0	0	0
5	FirstLight Turners	O		Blairpond substation	0	0	0	0
6	FirstLight Shepaug	O	X	Blairpond substation	0	0	0	0
7	FirstLight Stevenson	O		Blairpond substation	0	0	0	0
8	Granite Wind	O	X	Blairpond substation	0	0	0	0
9	Gravel Pit III	O		Blairpond substation	0	0	0	0
10	Great River Hydro Moore #5	FP		Blairpond substation	0	0	0	0
11	Great River Hydro Moore #2	FP		Blairpond substation	0	0	0	0
12	Morgan Stanley Capital Group	O	X	Blairpond substation	0	0	0	0
13	NextEra	O		Blairpond substation	0	0	0	0
14	NuGen Solar	FP		Blairpond substation	0	0	0	0
15	Saddleback Wind	O		Blairpond substation	0	0	0	0
16	Shell Energy Bilateral	FP		Blairpond substation	0	0	0	0
17	Shell Energy Bilateral	FP		Blairpond substation	0	0	0	0
18	Spruce Mtn Wind	FP		Blairpond substation	0	0	0	0
19	ISO-NE Spot Market	FP		Blairpond substation	0	0	0	0
20	(4) Other Non Utilities							
21	Local Distributed Solar	O						
22	Ancillary/Schedule Charges							
23	Capacity							
24	FCM Charges							
25	Transmission Charges							
26	ISO NE OATT							
27	Eversource							
28	NYPA							
29	Green Choice RECs							
30	Rate Stabilization							
31	Supplemental RECs							
32	** Includes transmission and administrative charges.							
33								

**PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)**

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.
5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
6. The number of kilowatt hours purchased should be the quantities shown by the power bills.
7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES	115k	8,739,522			58,145	58,145	\$0.0067	1
60 MINUTES	115k	3,083,714			169,088	169,088	\$0.0548	2
60 MINUTES	115k	4,267,453			255,306	255,306	\$0.0598	3
60 MINUTES	115k	206,910			7,300	7,300	\$0.0353	4
60 MINUTES	115k	2,120,070			156,216	156,216	\$0.0737	5
60 MINUTES	115k	1,142,561			82,674	82,674	\$0.0724	6
60 MINUTES	115k	1,332,637			5,429	5,429	\$0.0041	7
60 MINUTES	115k	1,775,160			102,870	102,870	\$0.0579	8
60 MINUTES	115k	7,135,416			548,302	548,302	\$0.0768	9
60 MINUTES	115k	3,509,921			212,082	212,082	\$0.0604	10
60 MINUTES	115k	24,420,800			1,903,896	1,903,896	\$0.0780	11
60 MINUTES	115k	16,998,700			1,036,580	1,036,580	\$0.0610	12
60 MINUTES	115k	1,357,492			94,625	94,625	\$0.0697	13
60 MINUTES	115k	3,394,524			317,015	317,015	\$0.0934	14
60 MINUTES	115k	9,244,700			916,335	916,335	\$0.0991	15
60 MINUTES	115k	5,001,600			364,617	364,617	\$0.0729	16
60 MINUTES	115k	3,413,975			338,837	338,837	\$0.0992	17
60 MINUTES	115k	33,038,221			3,227,360	3,227,360	\$0.0977	18
								19
								20
		1,956,451			266,211	266,211	N/A	21
					1,050,029	1,050,029	N/A	22
								23
					1,936,415	1,936,415	N/A	24
								25
					4,530,849	4,530,849	N/A	26
					2,821	2,821	N/A	27
					161,758	161,758	N/A	28
					11,873	11,873	N/A	29
					(358,470)	(358,470)	N/A	30
					1,179,727	1,179,727	N/A	31
								32
	TOTALS:	132,139,827	0	0	18,577,890	18,577,890		33

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the increment generation expenses, show such other amount of settlement reported in this schedule for any component amounts separately, in addition to the transaction does not represent all of the charges and or credit for increment generation expenses, and credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles used a description of the other debits and credits and state which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1								
2								
3								
4								
5								
6	TOTALS							0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
7			
8			
9			
10			
11	TOTAL		0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line	Item (a)	SOURCES OF ENERGY	Kilowatt-hours (b)
1	Generation:		
2			
3	Steam		
4	Nuclear		
5	Hydro		
6	Other		
7	Total Generation		0
8	Purchases (P. 54-55)		132,139,827
9		(In (gross)	0
10	Interchanges	< Out (gross)	0
11		(Net (Kwh)	0
12		(Received	0
13	Transmission for/by others (wheeling)	< Delivered	0
14		(Net (Kwh)	0
15	TOTAL		132,139,827
16		DISPOSITION OF ENERGY	
17	Sales to ultimate consumers (including interdepartmental sales) (P. 38)		126,067,800
18	Sales for resale		0
19	Energy furnished without charge		
20	Energy used by the company (excluding station use):		
21	Electric department only		644,402
22	Energy losses		
23	Transmission & conversion losses	0.00%	
24	Distribution losses	4.11%	5,427,625
25	Unaccounted for losses		
26	Total energy losses		5,427,625
27	Energy losses as percent of total on line 15	4.11%	
28	TOTAL		132,139,827

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

	Town of BELMONT Monthly Peak						Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	24,040	Tuesday	21	19	60 min	13,035,857
30	February	22,133	Friday	2	19	60 min	11,273,900
31	March	20,970	Sunday	2	19	60 min	9,936,565
32	April	17,820	Thursday	7	19	60 min	9,000,708
33	May	16,870	Wednesday	16	18	60 min	9,166,532
34	June	38,020	Tuesday	24	18	60 min	11,518,154
35	July	34,508	Monday	29	18	60 min	14,317,251
36	August	30,351	Tuesday	11	18	60 min	11,459,024
37	September	21,700	Tuesday	6	17	60 min	9,692,290
38	October	19,070	Friday	6	19	60 min	9,503,404
39	November	19,310	Wednesday	17	18	60 min	10,352,923
40	December	24,130	Thursday	15	19	60 min	12,883,219
41						TOTAL	132,139,827

GENERATING STATIONS**Pages 58 through 66****GENERATING STATION STATISTICS (Large Stations)**
(Except Nuclear)

Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

STEAM GENERATING STATIONS

Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS

Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS

Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations)

Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
	TOTALS				0		0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the town. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder. 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown. 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Belmont #1 & Unit Station	Distribution -	13.8 kv	4.16 kv		21,000	2	0	0	0	0
2	450 Concord Avenue	Unattended									
3											
4											
5	Belmont #2	Distribution -	13.8 kv	4.16 kv		7,500	1	0	0	0	0
6	Oakley Road	Unattended									
7											
8											
9	Belmont #3	Distribution -	13.8 kv	4.16 kv		10,500	1	0	0	0	0
10	Hittinger Street	Unattended									
11											
12											
13	Blairpond Substation	Distribution -	115 kv	13.8 kv		120,000	2	0	0	0	0
14	Flanders Rd	Unattended									
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	TOTALS					159,000	6	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	73.428		73.428
2	Added During Year	0.844		0.844
3	Retired During Year	0.670		0.670
4	Miles -- End of Year	73.602	0.00	73.602
5	* Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power <u>A/C</u> <u>60 cycles</u> 1 phase 3 wire 120/240 volts 3 phase 4 wire 120/208 volts 3 phase 4 wire 277/480 volts 3 phase 3 wire 240/480 volts			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	12,453	1,639	78,487.5
17	Additions during year:				
18	Purchased				
19	Installed		175	63	3,875.0
20	Associated with utility plant acquired				
21	Total Additions	0	175	63	3,875.0
22	Reductions during year:				
23	Retirements		321	34	1,937.5
24	Associated with utility plant sold				
25	Total Reductions	0	321	34	1,937.5
26	Number at end of year	0	12,307	1,668	80,425.0
27	In stock		434	1,668	80,425.0
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		11,873	0	
31	In company's use				
32	Number at end of year		12,307	1,668	80,425.0

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine	Cable
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Town of Belmont - General		22.977	1C 13.8 kv	NONE	0
2			8.966	3C 13.8 kv		
3			15.422	1C 4.16 kv		
4			16.405	3C 4.16 kv		
5			95.612	1C 600V or less		
6			89.438	3C 600V or less		
7			2.677	1C Ground		
8			2.410	12C Control		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
TOTALS		0.00	253.907			

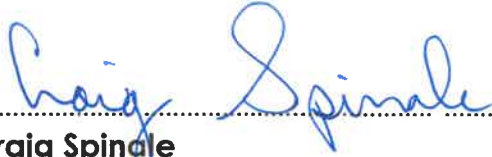
*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Florescent & Quartz		LED	Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)		Municipal (i)	Other (j)
1	Belmont	2,381	0	0	0	0	0	0	2,381	0	0
2											
3											
4											
5											
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43											
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45											
46											
47											
48	TOTALS	2,381	0	0	0	0	0	0	2,381	0	0

RATE SCHEDULE INFORMATION				
1. Attach copies of all Filed Rates for General Consumers 2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.				
Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		See attached 2025 rate schedules.		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY


..... Manager of Electric Light
Craig Spinale


.....
David Beavers **Chair**

Effective April 2022
Belmont Municipal
Light Board is an
elected body of 5
members.


.....
Jessica Harrison **Vice-Chair**


.....
Stephen Klionsky


.....
Andrew Machado

.....
Vacant

**SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO**

..... SS 20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them
subscribed according to their best knowledge and belief.

..... Notary Public or
Justice of the Peace

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VIA EMAIL AND USPS OVERNIGHT MAIL

April 10, 2025

Mark Marini
Department of Public Utilities
One South Station
Boston, MA 02110

Dear Mr. Marini:

Belmont Municipal Light Department (BMLD, DBA Belmont Light) is implementing revised Street Light Rate effective **July 1, 2025**. Attached are copies of the tariff sheets MDPU No 184.

Belmont Light is kindly asking you to also consider this letter as a request for cancellation of existing Time of Use and Street Light Rates (MDPU No 167) which was in effect from December 1, 2019.

Please contact me with any questions or comments at 617-993-2812.

Sincerely,



Craig Spinale
Belmont Light General Manager
617-993-2812
cspinale@belmontlight.com

cc: Maria Makar-Limanov, Belmont Light Finance & Procurement Manager

STREET AREA LIGHTING RATE SL

MDPU No. 184
Cancels MDPU No. 167

AVAILABILITY

Service under this rate schedule is available monthly for all municipal street lighting purposes.

MONTHLY RATE

For all kWh used per month, \$0.55909 per kWh.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No. 181.

TERMS AND CONDITIONS

The Department's "Terms and Conditions", where not inconsistent with any specific provisions hereof, are a part of this rate

VIA EMAIL AND USPS OVERNIGHT MAIL

March 26, 2025

Mark Marini
Department of Public Utilities
One South Station
Boston, MA 02110

Dear Mr. Marini:

Belmont Municipal Light Department (BMLD, DBA Belmont Light) is implementing revised Residential Time of Use Rate effective **June 1, 2025**. Attached is a copy of the tariff sheet MDPU No 183.

Belmont Light is kindly asking you to also consider this letter as a request for cancellation of existing Residential Time of Use Rate (MDPU No 182) which was in effect from December 1, 2023.

Please contact me with any questions or comments at 617-993-2812.

Sincerely,



Craig Spinale
Belmont Light General Manager
617-993-2812
cspinale@belmontlight.com

cc: Maria Makar-Limanov, Belmont Light Finance & Procurement Manager

RESIDENTIAL TIME-OF-USE RATE A TOU

MDPU No. 183
Cancels MDPU No. 182

AVAILABILITY

This tariff is available on a pilot basis to a maximum of 300 customers starting in December 2023. Single-phase 120/240 volt customers in individual, private dwellings or individual apartments may elect to take service under this rate for domestic purposes. To join this rate, customers must apply to Belmont Light and have an advanced meter capable of interval billing installed. Once application is approved, the customer must remain on the tariff for a minimum period of 12 months. Service under this tariff is subject to Belmont Light's Terms and Conditions.

Rate A TOU customers with an approved, interconnected EFR Facility, as defined by Belmont Light's Policy on Emission-Free Renewable Energy Facilities, at their private dwelling will be compensated under this tariff for all kWh received by Belmont Light's distribution system.

MONTHLY RATE

Distribution Customer Charge: \$12.60 per month

Energy Charges Summer Months:

Generation

On-Peak (2-7 P.M. daily) \$0.29102 per all kWh usage

Off-Peak (all other hours) \$0.06275 per all kWh usage

Transmission

On-Peak (2-7 P.M. daily) \$0.16984 per all kWh usage

Off-Peak (all other hours) no applicable charge

Distribution/Conservation (all hours) \$0.08146 per all kWh usage

Total ENERGY CHARGES SUMMER

On-Peak (2-7 P.M. daily) \$0.54232 per all kWh usage

Off-Peak (all other hours) \$0.14421 per all kWh usage

Energy Charges Non-Summer Months:

Generation

On-Peak (4-8 P.M. daily)	\$0.09748 per all kWh usage
Off-Peak (all other hours)	\$0.06190 per all kWh usage

Transmission

On-Peak (4-8 P.M. daily)	\$0.16477 per all kWh usage
Off-Peak (all other hours)	no applicable charge

Distribution/Conservation	\$0.08146 per all kWh usage
---------------------------	-----------------------------

Total ENERGY CHARGES NON-SUMMER

On-Peak (4-8 P.M. daily)	\$0.34371 per all kWh usage
Off-Peak (all other hours)	\$0.14336 per all kWh usage

Energy Buyback Credits Summer Months:

Generation

On-Peak (2-7 P.M. daily)	\$0.29102 per all kWh received
Off-Peak (all other hours)	\$0.06275 per all kWh received

Transmission

On-Peak (2-7 P.M. daily)	\$0.16984 per all kWh received
Off-Peak (all other hours)	no applicable credit

Total ENERGY BUYBACK SUMMER

On-Peak (2-7 P.M. daily)	\$0.46086 per all kWh received
Off-Peak (all other hours)	\$0.06275 per all kWh received

Energy Buyback Credits Non-Summer Months:

Generation

On-Peak (4-8 P.M. daily)	\$0.09748 per all kWh received
Off-Peak (all other hours)	\$0.06190 per all kWh received

Transmission

On-Peak (4-8 P.M. daily) \$0.16477 per all kWh received

Off-Peak (all other hours) no applicable credit

Total ENERGY BUYBACK NON-SUMMER

On-Peak (4-8 P.M. daily) \$0.26225 per all kWh received

Off-Peak (all other hours) \$0.06190 per all kWh received

SEASONAL DEFINITION

“Summer” rates apply to kWh used or received from June 1st through September 30th. “Non-summer” rates apply to kWh used or received from October 1st through May 31st.

DEFINITION OF ON- AND OFF-PEAK PERIODS

In summer months, on-peak periods begin at 2:00 P.M. and end at 7:00 P.M. each day, including weekends and holidays. All other hours in summer months are designated off-peak. In non-summer months, on-peak periods begin at 4:00 P.M. and end at 8:00 P.M. each day, including weekends and holidays. All other hours in winter months are designated as off-peak.

POWER COST ADJUSTMENTS

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kWh billed in each month as provided in the Department’s Power Cost Adjustment Clause, incorporated as a part of this rate tariff for reference purposes.

NYPA POWER COST ADJUSTMENT

Residential customers will receive a credit applied to the first 500 kWh billed in each month as provided in the Department's NYPA Power Cost Adjustment Clause, incorporated as a part of this rate tariff for reference purposes.

BILLING

When the billing period is for more than one month, the Customer Charge will be multiplied by that number of months. Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance, including any outstanding interest charges, at a rate of 1.5% per month from the date the bill was considered past due.

TERMS AND CONDITIONS

The Department's Terms and Conditions are applicable for all customers until service is terminated on seventy-two hours written notice. The Terms and Conditions, where not inconsistent with any specific provisions hereof, are part of this rate.

VIA EMAIL AND USPS OVERNIGHT MAIL

June 12, 2025

Mark Marini
Department of Public Utilities
One South Station
Boston, MA 02110

Dear Mr. Marini:

Belmont Municipal Light Department (BMLD, DBA Belmont Light) is implementing a new Large Municipal Time of Use Rate effective **July 1, 2025**. Attached is a copy of the tariff sheet MDPU No 186.

Please contact me with any questions or comments at 617-993-2812.

Sincerely,



Craig Spinale
Belmont Light General Manager
617-993-2812
cspinale@belmontlight.com

cc: Maria Makar-Limanov, Belmont Light Finance & Procurement Manager
Kevin Bleau, Energy Resources Manager

MUNICIPAL TIME-OF-USE PILOT RATE ME TOU

MDPU No. 186

AVAILABILITY

This tariff is available on a pilot basis to a limited number of municipal accounts starting in July 2025. Accounts in municipal buildings may elect to take service under this rate for town usage. This service is available for municipal accounts whose demand exceeds 75 kW. Service will be supplied, if requested at 2,400 or 4,160 volts or higher, where lines for such delivery are available and the customer furnishes any necessary transformers. To join this rate, the customer must apply to Belmont Light and have an advanced meter capable of interval billing installed. Once application is approved, the account must remain on the tariff for a minimum period of 12 months. Service under this tariff is subject to Belmont Light's Terms and Conditions.

Rate ME TOU accounts with an approved, interconnected EFR Facility, as defined by Belmont Light's Policy on Emission-Free Renewable Energy Facilities, at their location will be compensated under this tariff for all kWh received by Belmont Light's distribution system.

MONTHLY RATE

Distribution Customer Charge: \$190.80 per month

Energy Charges Summer Months:

Generation

On-Peak (2-7 P.M. daily)	\$0.25183 per all kWh usage
Off-Peak (all other hours)	\$0.05947 per all kWh usage

Transmission

On-Peak (2-7 P.M. daily)	\$0.17155 per all kWh usage
Off-Peak (all other hours)	no applicable charge

Distribution/Conservation (all hours) \$0.07238 per all kWh usage

Total ENERGY CHARGES SUMMER

On-Peak (2-7 P.M. daily)	\$0.49576 per all kWh usage
Off-Peak (all other hours)	\$0.13185 per all kWh usage

Energy Charges Non-Summer Months:

Generation

On-Peak (4-8 P.M. daily) \$0.11179 per all kWh usage

Off-Peak (all other hours) \$0.05947 per all kWh usage

Transmission

On-Peak (4-8 P.M. daily) \$0.13228 per all kWh usage

Off-Peak (all other hours) no applicable charge

Distribution/Conservation \$0.07238 per all kWh usage

Total ENERGY CHARGES NON-SUMMER

On-Peak (4-8 P.M. daily) \$0.31644 per all kWh usage

Off-Peak (all other hours) \$0.13185 per all kWh usage

Energy Buyback Credits Summer Months:

Generation

On-Peak (2-7 P.M. daily) \$0.25183 per all kWh received

Off-Peak (all other hours) \$0.05947 per all kWh received

Transmission

On-Peak (2-7 P.M. daily) \$0.17155 per all kWh received

Off-Peak (all other hours) no applicable credit

Total ENERGY BUYBACK SUMMER

On-Peak (2-7 P.M. daily) \$0.42338 per all kWh received

Off-Peak (all other hours) \$0.05947 per all kWh received

Energy Buyback Credits Non-Summer Months:

Generation

On-Peak (4-8 P.M. daily) \$0.11179 per all kWh received

Off-Peak (all other hours) \$0.05947 per all kWh received

Transmission

On-Peak (4-8 P.M. daily) \$0.13228 per all kWh received

Off-Peak (all other hours) no applicable credit

Total ENERGY BUYBACK NON-SUMMER

On-Peak (4-8 P.M. daily) \$0.24407 per all kWh received

Off-Peak (all other hours) \$0.05947 per all kWh received

SEASONAL DEFINITION

“Summer” rates apply to kWh used or received from June 1st through September 30th. “Non-summer” rates apply to kWh used or received from October 1st through May 31st.

DEFINITION OF ON- AND OFF-PEAK PERIODS

In summer months, on-peak periods begin at 2:00 P.M. and end at 7:00 P.M. each day, including weekends and holidays. All other hours in summer months are designated off-peak. In non-summer months, on-peak periods begin at 4:00 P.M. and end at 8:00 P.M. each day, including weekends and holidays. All other hours in non-summer months are designated as off-peak.

POWER COST ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kWh billed in each month as provided in the Department’s Power Cost Adjustment Clause, incorporated as a part of this rate tariff for reference purposes.

BILLING

Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance, including any outstanding interest charges, as a rate of 1½% per month from the date that the bill was considered past due.

DISCOUNTS

If the Department, at its option, meters the electricity furnished at 2,300 volts or higher, a discount of 2½% will be allowed from the amount determined under the preceding provisions. In addition, if the customer receives service at high-tension voltage so that the Department is not required to furnish any transformers, there will be credited an amount of \$0.31 for each kilowatt of billing demand.

TERMS AND CONDITIONS

The Department’s “Terms and Conditions”, where not inconsistent with any specific provisions hereof, are part of this rate.

VIA EMAIL AND USPS OVERNIGHT MAIL

September 11, 2025

Mark Marini
Department of Public Utilities
One South Station
Boston, MA 02110

Dear Mr. Marini:

Belmont Municipal Light Department (BMLD, DBA Belmont Light) is implementing revised Power Cost Adjustment Clause effective **November 1, 2025**. Attached is a copy of the tariff sheet MDPU No 185.

Belmont Light is kindly asking you to also consider this letter as a request for cancellation of existing Power Cost Adjustment Clause (MDPU No 181) which was in effect from January 1, 2023.

Please contact me with any questions or comments at 617-993-2812.

Sincerely,



Craig Spinale
Belmont Light General Manager
617-993-2812
cspinale@belmontlight.com

cc: Maria Makar-Limanov, Belmont Light Finance & Procurement Manager

POWER COST ADJUSTMENT CLAUSE

MDPU No. 185

Replaces MDPU No. 181

The Power Cost Adjustment (PCA) shall apply to all energy (kWh) delivered by Belmont Light and a charge or credit shall be billed on a monthly basis. The prices for energy assume a base cost for power supply and include Renewable Energy Credits. The Power Cost Adjustment Clause permits adjustments to be made to ensure that the base cost for power supply, capacity, transmission and related power supply expenses is supported by revenues received by Belmont Light. The over- or under-collection of such purchase power supply expenses will be reviewed periodically and the PCA will be adjusted as necessary.