

Berkley Insurance Company

Number of Installments:¹

2, 4, 11

Installment Fee:²

2 (EFT \$0)

Downpayment:

2 pay 60%, 4 pay 31%, 11 pay 15%

Electronic Funds Transfer Program (EFT):

Yes

Related Fees:

Cancellation Fee (C) \$15

Late Fee (L) \$5

Non-Sufficient Funds Fee (NSF) - \$20

Reinstatement Fee (R) - \$15

Application of Related Fees:

C - one time fee applies in situations when the policy is canceled midterm (new business only).

L - fee applies if the customer is late in paying their premium installment.

NSF - fee applies when a customer 's bank account or credit card does not have sufficient funds or credit line to cover the installment amount being charged.

1 - The number of installments/payments includes downpayment.

Installment fee is not charged on first installment/downpayment.

Please note that you have the option to pay your bill in full in one payment to avoid paying any of the applicable installment fees. Reasonable efforts have been made to ensure that this summary information is accurate, it may not apply to your specific circumstances. You are urged to contact your producer (agent, broker) or insurer with specific questions concerning installment plans.