

Berkshire County

CONTACT INFORMATION

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BOARD MEMBERS

Paul Lisi, Jr.
Michael Ovitt*
Mark Bashara
Karen Williams
Beth Matson
*indicates Chairperson

BOARD ADMINISTRATOR

Sheila LaBarbera

SYSTEM MEMBERS

Active Members 1,151
Total Payroll \$47.2 M
Average Salary \$41,000
Average Age 50
Average Service 11

Retired Members 816
Benefits Paid \$14.8 M
Average Benefit \$18,200
Average Age 74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 23
Reported Earnings 4
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/19
Actuary: PERAC



Click/Scan for website

\$301.5 M
Market Value

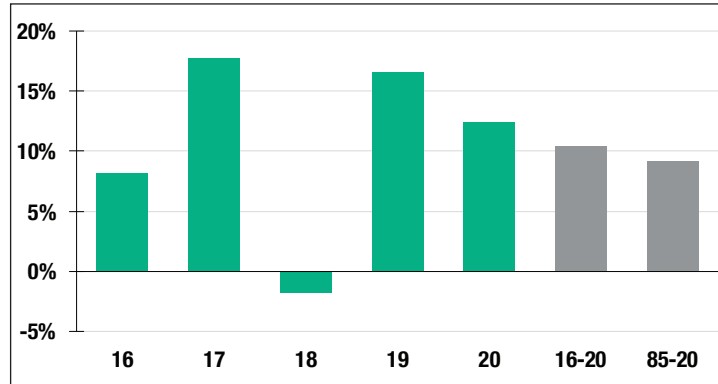
12.39%
2020 Returns

8.92%
2011-2020
(Annualized)

9.14%
1985-2020
(Annualized)

Investment Returns

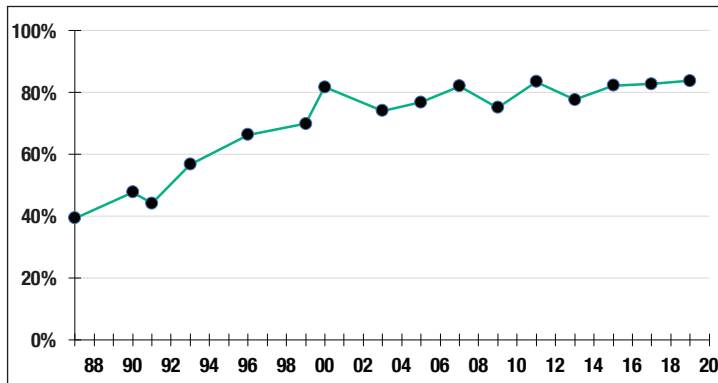
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.00%

Assumed Rate of Return

Funded Ratio History (1987-2020)



83.8%

Funded Ratio

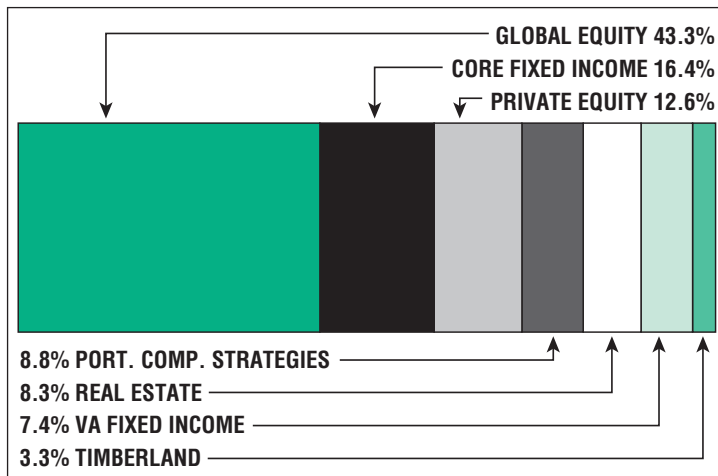
2028

Fully Funded

7.01% Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$47.3 M

Unfunded Liability

\$10.9 M
(FY2021)

Total Pension Appropriation