

# Berkshire County

## CONTACT INFORMATION

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## BOARD MEMBERS

Paul Lisi, Jr.  
Michael Ovitt\*  
Mark Bashara  
Karen Williams  
Beth Matson  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Sheila LaBarbera

## SYSTEM MEMBERS

Active Members ..... 1,172  
Total Payroll .....\$51.4 M  
Average Salary .....\$43,800  
Average Age .....49  
Average Service .....10.5

Retired Members .....854  
Benefits Paid .....\$16.8 M  
Average Benefit ....\$19,600  
Average Age .....73

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....22  
Reported Earnings .....4  
Excess Earners .....1  
Refund Due .....\$29,024

Last Valuation: 1/1/21  
Actuary: PERAC



Click/Scan for Website

**\$358.5 M**  
Market Value

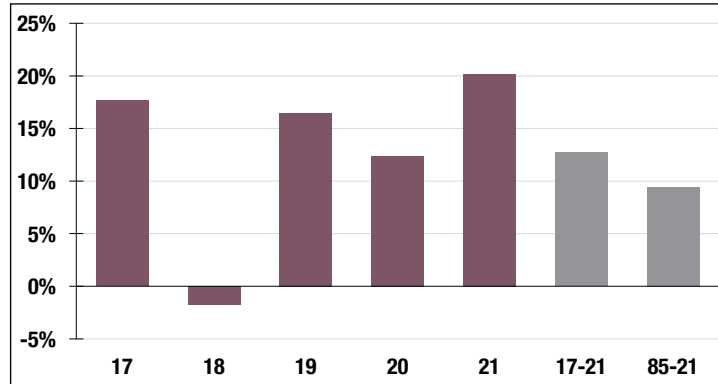
**20.18%**  
2021 Returns

**10.91%**  
2012-2021  
(Annualized)

**9.43%**  
1985-2021  
(Annualized)

## Investment Returns

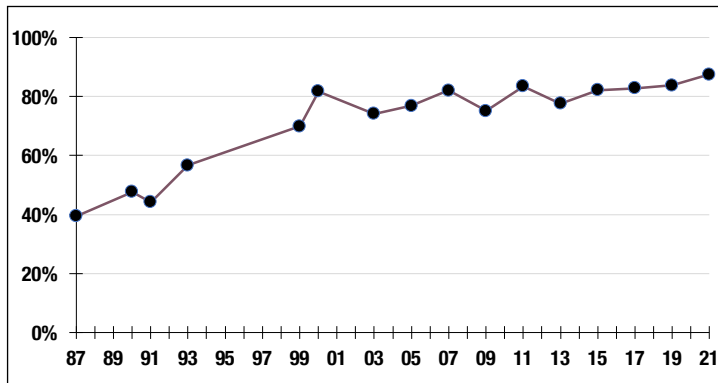
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**6.75%**

Assumed Rate of Return

## Funded Ratio History (1987-2021)



**87.4%**

Funded Ratio

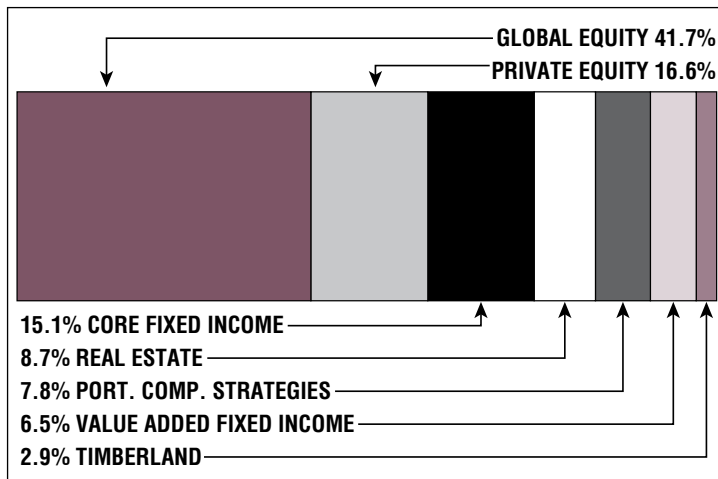
**2028**

Fully Funded

**7.0% Total Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$40.6 M**

Unfunded Liability

**\$11.7 M**  
(FY2022)

Total Pension Appropriation