

Berkshire County

CONTACT INFORMATION

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BOARD MEMBERS

Sue Funk
Michael Ovitt*
Karen Williams
Mark Bashara
Beth Matson
*indicates Chairperson

BOARD ADMINISTRATOR

Sheila LaBarbera

SYSTEM MEMBERS

Active Members 1,172
Total Payroll\$51.4 M
Average Salary\$43,800
Average Age49
Average Service 10.5

Retired Members854
Benefits Paid\$16.8 M
Average Benefit\$19,600
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees24
Reported Earnings6
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$315.0 M
Market Value

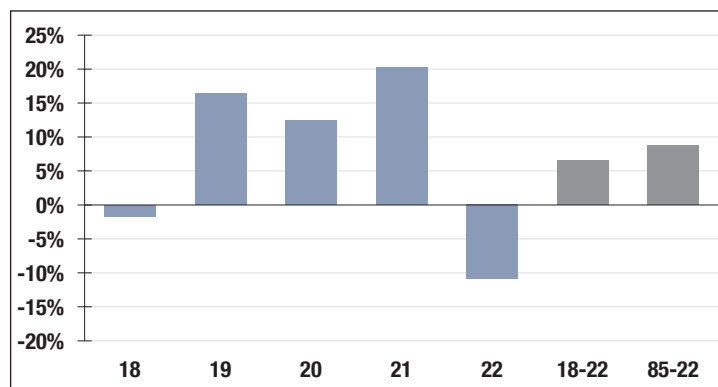
-10.92%
2022 Returns

8.23%
2013-2022
(Annualized)

8.84%
1985-2022
(Annualized)

Investment Returns

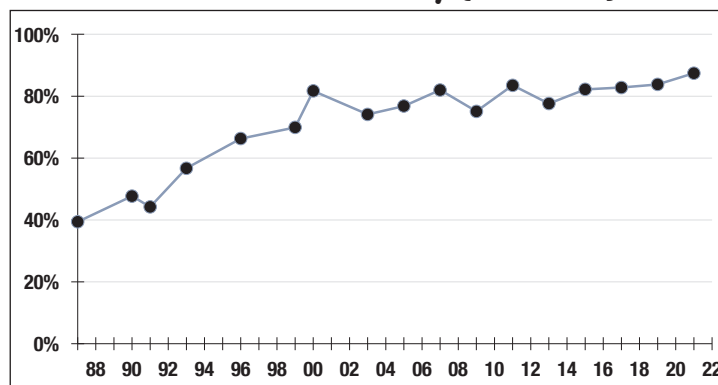
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.75%

Assumed Rate of Return

Funded Ratio History (1987-2022)



87.4%

Funded Ratio

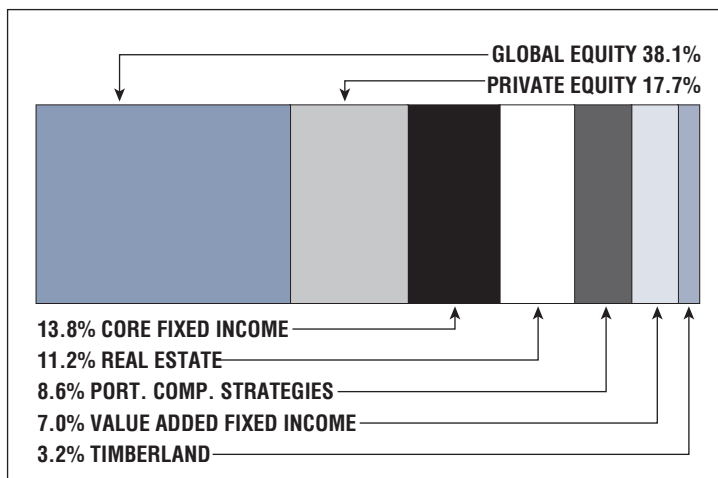
2028

Fully Funded

7.0% Total Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$40.6 M

Unfunded Liability

\$12.5 M
(FY2023)

Total Pension Appropriation