

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

JOHN W. PARSONS, ESQ., *Executive Director*

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## MEMORANDUM

TO: Berkshire Regional Retirement Board  
FROM: John W. Parsons, Esq., Executive Director  
RE: Appropriation for Fiscal Year 2024  
DATE: December 2, 2022

Required Fiscal Year 2024 Appropriation: **\$13,373,000**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2024 which commences July 1, 2023.

As we indicated in PERAC Memo #26/2022, we are no longer including the Projected Appropriations page as an attachment. Attached please find the portion of the Fiscal Year 2024 appropriation to be paid by each of the governmental units within your system.

If your System has a valuation currently in progress, you may submit a revised funding schedule to PERAC upon its completion. The current schedule is due to be updated by Fiscal Year 2024.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb  
Attachment

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**Berkshire Regional Retirement System FY24 Appropriation by Governmental Unit**

Aggregate amount for appropriation for the Pension Fund:	\$13,373,000
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I.:	\$0

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. FOR E.R.I.</u>	<u>TOTAL APPROP.</u>
Town of Alford	0.45%	60,178	0		60,178
Town of Becket	2.22%	296,881	0		296,881
Berk Cnty Mosq. Cont.	0.12%	16,048	0		16,048
Berk Hills Reg Sch. Dis.	7.68%	1,027,046	0		1,027,046
Berk Cnty Reg Hous Auth	2.00%	267,460	0		267,460
Cen Berk Reg School Dis	5.84%	780,983	0		780,983
Town of Cheshire	1.14%	152,452	0		152,452
Town of Clarksburg	1.93%	258,099	0		258,099
County of Berkshire	0.00%	0	0		0
Town of Dalton	4.15%	554,979	0		554,979
Dalton Fire District	0.93%	124,369	0		124,369
Dalton Housing Auth	0.18%	24,071	0		24,071
Dist Dept of Veteran Serv	0.11%	14,710	0		14,710
Town of Egremont	1.89%	252,750	0		252,750
Farmington Reg Sch Dis	1.06%	141,754	0		141,754
Town of Florida	1.26%	168,500	0		168,500
Town of Great Barrington	8.47%	1,132,693	0		1,132,693
Great Barrington Fire Dist.	0.55%	73,551	0		73,551
Town of Hancock	0.15%	20,060	0		20,060
Town of Hinsdale	1.43%	191,234	0		191,234
Lanesboro Vil. Fire & Wat.	0.23%	30,758	0		30,758
Town of Lanesborough	2.07%	276,821	0		276,821
Town of Lee (excl. schools)	6.15%	822,439	0		822,439
Town of Lee - Schools	4.03%	538,932	0		538,932
Lee Housing Authority	0.19%	25,409	0		25,409
Town of Lenox (excl. schools)	5.98%	799,705	0		799,705
Town of Lenox - Schools	4.39%	587,075	0		587,075
Lenox Housing Authority	0.27%	36,107	0		36,107
Town of Monterey	1.11%	148,440	0		148,440
Mnt. Greylock School Dist.	6.26%	837,150	0		837,150
Mount Washington	0.23%	30,758	0		30,758
Town of New Ashford	0.00%	0	0		0
Town of New Marlborough	1.48%	197,920	0		197,920
Town of Otis	1.70%	227,341	0		227,341

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

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Town of Peru	0.44%	58,841	0	58,841
Town of Richmond	1.85%	247,401	0	247,401
Town of Sandisfield	0.79%	105,647	0	105,647
Town of Savoy	0.40%	53,492	0	53,492
Town of Sheffield	2.23%	298,218	0	298,218
So Berk Reg Sch Dist	4.12%	550,968	0	550,968
Town of Stockbridge	3.34%	446,658	0	446,658
Stockbridge Housing Auth	0.22%	29,421	0	29,421
Town of Tyringham	0.67%	89,599	0	89,599
Town of Washington	0.38%	50,817	0	50,817
Town of West Stockbridge	1.40%	187,222	0	187,222
Town of Williamstown	7.92%	1,059,142	0	1,059,142
Williamstown Fire Dist	0.17%	22,734	0	22,734
Town of Windsor	0.42%	56,167	0	56,167
<b>TOTAL</b>	<b>100.00%</b>	<b>13,373,000</b>	<b>0</b>	<b>13,373,000</b>

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