Berkshire County

Contact Information

29 Dunham Mall
Pittsfield, MA 01201
Phone: 413-499-1981

Website

berkshireretirement.com

Board Members

Ericka Oleson*
Amy Lane-Carmody
Alicia Dulin
Timothy Sorrell
William Pignatelli
*indicates Chairperson

Board Administrator

Sheila LaBarbera

2024 Earned Income of Disability Retirees

Disability Retirees	28
Reported Earnings	5
Excess Earners	0
Refund Due	$0

System Members

Active Members	1,247
Total Payroll	$64.5 M
Average Salary	$51,700
Average Age	48
Average Service Years	9.2
Retired Members	937
Benefits Paid	$20.2 M
Average Benefit	$21,600
Average Age	73

Last Valuation

1/1/25

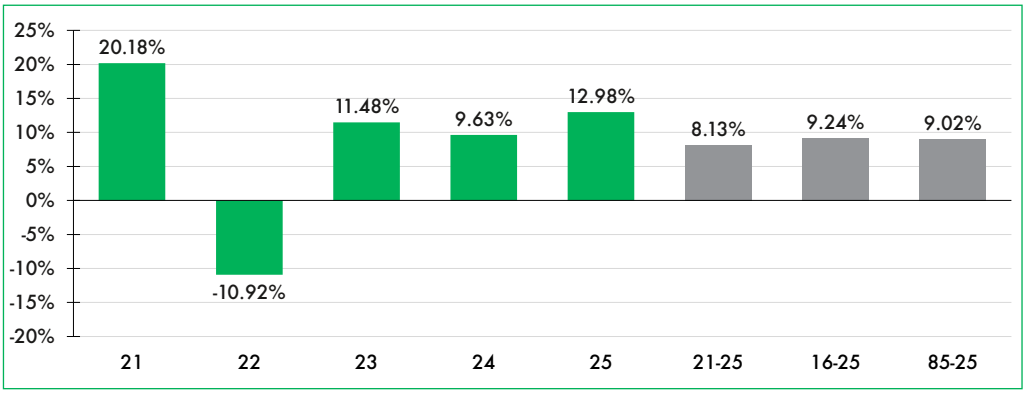
Actuary

PERAC

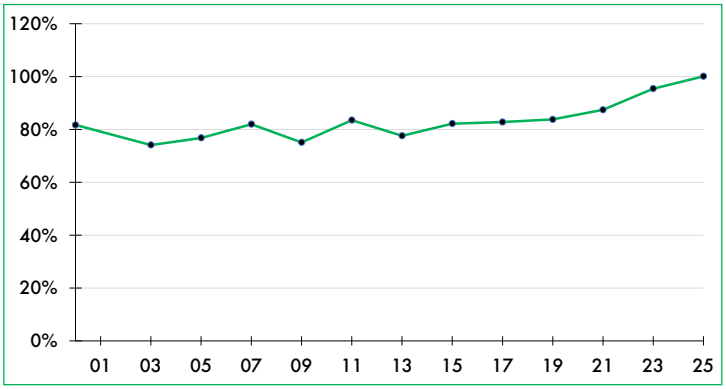
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
$425.9 M	12.98%	6.75%	$17,000	100.1%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



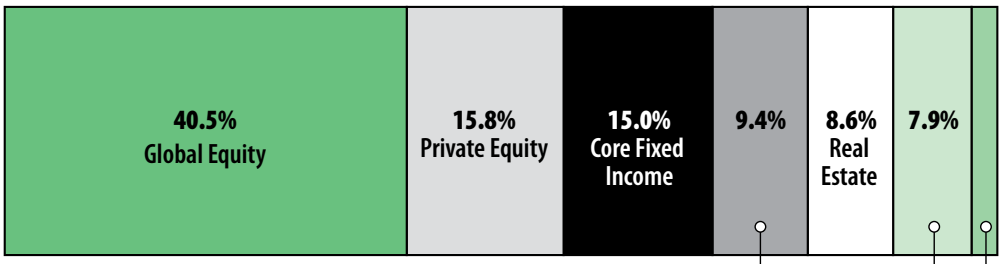
Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability	-$438 K
Fully Funded	2027
Funding Schedule	Phase to NC in FY29
Total Pension Appropriation	$14.5 M (FY 2026)

Asset Allocation



9.4% Portfolio Completion Strategies
7.9% Value Added Fixed Income
2.6% Timberland