

Berkshire County

Contact Information

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berkshireretirement.com

Board Members

Ericka Oleson*
Amy Lane-Carmody
Alicia Dulin
Timothy Sorrell
William Pignatelli
*indicates Chairperson

Board Administrator

Sheila LaBarbera

2024 Earned Income of Disability Retirees

Disability Retirees.....28
Reported Earnings5
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....1,247
Total Payroll\$64.5 M
Average Salary.....\$51,700
Average Age.....48
Average Service Years.....9.2

Retired Members.....937
Benefits Paid.....\$20.2 M
Average Benefit.....\$21,600
Average Age.....73

Last Valuation

1/1/25

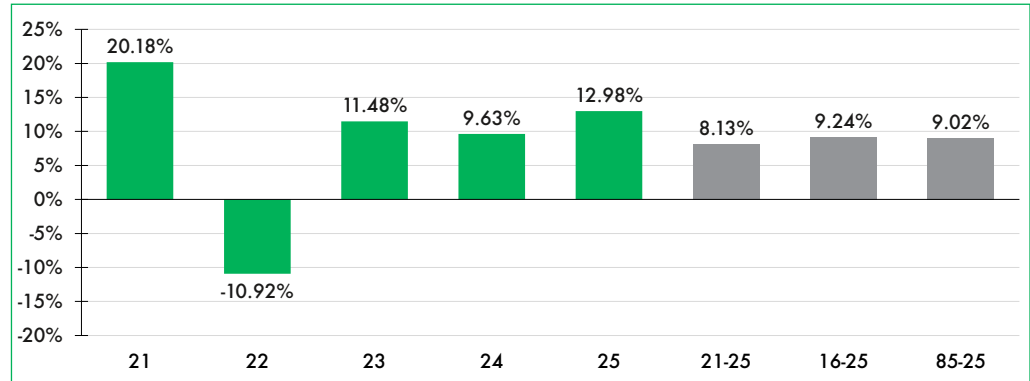
Actuary

PERAC

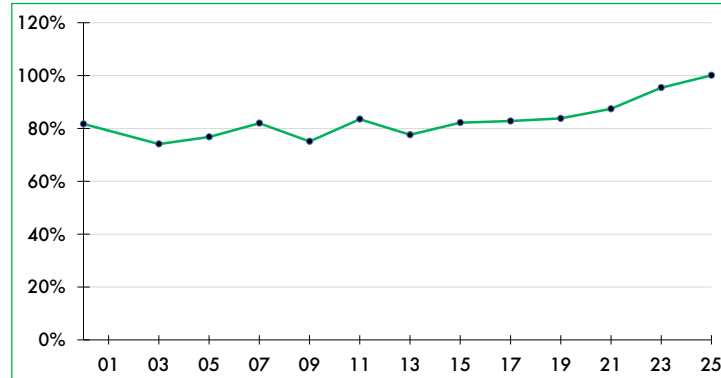
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$425.9 M	12.98%	6.75%	\$16,000	100.1%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
-\$438 K
Fully Funded
2027
Funding Schedule
Phase to NC in FY29
Total Pension Appropriation
\$14.5 M (FY 2026)

Asset Allocation

