

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Berkshire Regional Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2025
DATE: December 12, 2023

Required Fiscal Year 2025 Appropriation: **\$14,309,000**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2025 which commences July 1, 2024.

Attached please find the portion of the Fiscal Year 2025 appropriation to be paid by each of the governmental units within your system.

The current schedule is due to be updated by Fiscal Year 2026.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb
Attachment

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Berkshire Regional Retirement System FY25 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$14,309,000
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I.:	\$0

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. FOR E.R.I.</u>	<u>TOTAL APPROP.</u>
Town of Alford	0.43%	61,529	0		61,529
Town of Becket	2.25%	321,952	0		321,952
Berk Cnty Mosq. Cont.	0.13%	18,602	0		18,602
Berk Hills Reg Sch. Dis.	7.47%	1,068,882	0		1,068,882
Berk Cnty Reg Hous Auth	1.80%	257,562	0		257,562
Cen Berk Reg School Dis	5.90%	844,231	0		844,231
Town of Cheshire	1.15%	164,553	0		164,553
Town of Clarksburg	1.80%	257,562	0		257,562
County of Berkshire	0.00%	0	0		0
Town of Dalton	4.45%	636,750	0		636,750
Dalton Fire District	1.21%	173,139	0		173,139
Dalton Housing Auth	0.19%	27,187	0		27,187
Dist Dept of Veteran Serv	0.11%	15,740	0		15,740
Town of Egremont	1.90%	271,871	0		271,871
Farmington Reg Sch Dis	1.04%	148,814	0		148,814
Town of Florida	1.22%	174,570	0		174,570
Town of Great Barrington	8.57%	1,226,281	0		1,226,281
Great Barrington Fire Dist.	0.46%	65,821	0		65,821
Town of Hancock	0.13%	18,602	0		18,602
Town of Hinsdale	1.33%	190,310	0		190,310
Lanesboro Vil. Fire & Wat.	0.24%	34,342	0		34,342
Town of Lanesborough	2.26%	323,383	0		323,383
Town of Lee (incl. schools)	10.20%	1,459,518	0		1,459,518
Lee Housing Authority	0.22%	31,480	0		31,480
Town of Lenox (incl. schools)	10.35%	1,480,981	0		1,480,981
Lenox Housing Authority	0.28%	40,065	0		40,065
Town of Monterey	1.05%	150,244	0		150,244
Mnt. Greylock School Dist.	5.94%	849,955	0		849,955
Mount Washington	0.22%	31,480	0		31,480
Town of New Ashford	0.00%	0	0		0
Town of New Marlborough	1.40%	200,326	0		200,326
Town of Otis	1.63%	233,237	0		233,237
Town of Peru	0.44%	62,960	0		62,960
Town of Richmond	1.73%	247,546	0		247,546

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

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Town of Sandisfield	0.82%	117,334	0	117,334
Town of Savoy	0.38%	54,374	0	54,374
Town of Sheffield	2.34%	334,831	0	334,831
So Berk Reg Sch Dist	4.23%	605,271	0	605,271
Town of Stockbridge	3.40%	486,506	0	486,506
Stockbridge Housing Auth	0.23%	32,911	0	32,911
Town of Tyringham	0.65%	93,008	0	93,008
Town of Washington	0.33%	47,220	0	47,220
Town of West Stockbridge	1.46%	208,911	0	208,911
Town of Williamstown	7.99%	1,143,289	0	1,143,289
Williamstown Fire Dist	0.22%	31,480	0	31,480
Town of Windsor	0.45%	64,390	0	64,390
TOTAL	100.00%	14,309,000	0	14,309,000

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