

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Berkshire Regional Retirement Board
FROM: William T. Keefe, Executive Director
RE: Appropriation for Fiscal Year 2026
DATE: December 3, 2024

BSK

Required Fiscal Year 2026 Appropriation: **\$14,500,000**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2026 which commences July 1, 2025.

Attached please find the portion of the Fiscal Year 2026 appropriation to be paid by each of the governmental units within your system.

The current schedule is due to be updated by Fiscal Year 2026.

As we indicated in PERAC Memo #29/2024, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

p:\actuarial\approp\approp26\fy26 for web\berkshire approp 26.docx



Berkshire Regional Retirement System FY26 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$14,500,000
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I.:	\$0

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. FOR E.R.I.</u>	<u>TOTAL APPROP.</u>
Town of Alford	0.40%	58,000	0		58,000
Town of Becket	2.28%	330,600	0		330,600
Berk Cnty Mosq. Cont.	0.14%	20,300	0		20,300
Berk Hills Reg Sch. Dis.	7.25%	1,051,250	0		1,051,250
Berk Cnty Reg Hous Auth	1.59%	230,550	0		230,550
Cen Berk Reg School Dis	5.96%	864,200	0		864,200
Town of Cheshire	1.17%	169,650	0		169,650
Town of Clarksburg	1.68%	243,600	0		243,600
County of Berkshire	0.00%	0	0		0
Town of Dalton	4.76%	690,200	0		690,200
Dalton Fire District	1.49%	216,050	0		216,050
Dalton Housing Auth	0.20%	29,000	0		29,000
Dist Dept of Veteran Serv	0.12%	17,400	0		17,400
Town of Egremont	1.91%	276,950	0		276,950
Farmington Reg Sch Dis	1.01%	146,450	0		146,450
Town of Florida	1.18%	171,100	0		171,100
Town of Great Barrington	8.66%	1,255,700	0		1,255,700
Great Barrington Fire Dist.	0.36%	52,200	0		52,200
Town of Hancock	0.11%	15,950	0		15,950
Town of Hinsdale	1.22%	176,900	0		176,900
Lanesboro Vil. Fire & Wat.	0.26%	37,700	0		37,700
Town of Lanesborough	2.45%	355,250	0		355,250
Town of Lee (incl. schools)	10.22%	1,481,900	0		1,481,900
Lee Housing Authority	0.25%	36,250	0		36,250
Town of Lenox (incl. schools)	10.33%	1,497,850	0		1,497,850
Lenox Housing Authority	0.30%	43,500	0		43,500
Town of Monterey	0.99%	143,550	0		143,550
Mnt. Greylock School Dist.	5.62%	814,900	0		814,900
Mount Washington	0.21%	30,450	0		30,450
Town of New Ashford	0.00%	0	0		0
Town of New Marlborough	1.32%	191,400	0		191,400
Town of Otis	1.55%	224,750	0		224,750
Town of Peru	0.44%	63,800	0		63,800
Town of Richmond	1.61%	233,450	0		233,450

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

Berkshire Regional Retirement System FY26 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$14,500,000
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I.:	\$0

Town of Sandisfield	0.84%	121,800	0	121,800
Town of Savoy	0.36%	52,200	0	52,200
Town of Sheffield	2.45%	355,250	0	355,250
So Berk Reg Sch Dist	4.34%	629,300	0	629,300
Town of Stockbridge	3.46%	501,700	0	501,700
Stockbridge Housing Auth	0.24%	34,800	0	34,800
Town of Tyringham	0.63%	91,350	0	91,350
Town of Washington	0.29%	42,050	0	42,050
Town of West Stockbridge	1.53%	221,850	0	221,850
Town of Williamstown	8.06%	1,168,700	0	1,168,700
Williamstown Fire Dist	0.28%	40,600	0	40,600
Town of Windsor	0.48%	69,600	0	69,600
TOTAL	100.00%	14,500,000	0	14,500,000

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.