

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Beverly Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Revised Governmental Unit Appropriation for Fiscal Year 2022

DATE: January 8, 2021

This Commission is hereby furnishing you with the revised amount to be appropriated by each of the governmental units of your retirement system for Fiscal Year 2022, which commences July 1, 2021.

This amount revises the figures shown in our December 1, 2020 memorandum based on the updated annual pay for the Housing Authority.

The breakout by governmental unit is as follows:

City	\$11,934,594
Housing Authority	568,909

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

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