



November 8, 2017

***By Electronic Mail and US Mail***

Matthew M. Burke  
Counsel to the Commissioner  
Division of Insurance  
1000 Washington Street, Suite 810  
Boston, Massachusetts 02118-6200

**Re: Kyvia Soares Bicalho**

Dear Mr. Burke:

Enclosed please find the fully executed original copy of the Settlement Agreement with regards to Kyvia Soares Bicalho.

If you have any questions or require any additional information, please do not hesitate to contact us.

Thank you for your time and attention.

Sincerely,  
CUTLER & WILENSKY LLP

A handwritten signature in blue ink, appearing to read "Robin Quinn", written over the printed name.

Robin Quinn  
Senior Paralegal

rq  
enclosure

**COUNSELLORS AT LAW**

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**COMMONWEALTH OF MASSACHUSETTS**  
**Office of Consumer Affairs and Business Regulation**  
**DIVISION OF INSURANCE**

1000 Washington Street • Suite 810 • Boston, MA 02118-6200  
(617) 521-7794 • FAX (617) 521-7475  
<http://www.mass.gov/doi>

CHARLES D. BAKER  
GOVERNOR

KARYN E. POLITO  
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JAY ASH  
SECRETARY OF HOUSING AND  
ECONOMIC DEVELOPMENT

JOHN C. CHAPMAN  
UNDERSECRETARY

DANIEL JUDSON  
COMMISSIONER OF INSURANCE

**SETTLEMENT AGREEMENT**

***Kyvia Soares Bicalho – SIU Investigation # 9256***

This Settlement Agreement (“Agreement”) is made by and between the Commonwealth of Massachusetts Division of Insurance (“Division”), with offices at 1000 Washington Street, Boston, Massachusetts 02118 and Kyvia Soares Bicalho (“Soares Bicalho”) a resident licensed individual producer under the laws of the Commonwealth of Massachusetts (“Commonwealth”), with a mailing, home and business address of 2 Temple Street, Framingham, Massachusetts 01702.

WHEREAS, Soares Bicalho is licensed by the Division as a resident individual producer pursuant to M.G.L. c. 175 § 162H *et seq*; and

WHEREAS, the Commissioner of Insurance maintains jurisdiction over Soares Bicalho pursuant to M.G.L. c. 175 § 162R(e); and

WHEREAS, an insurance producer licensed in the Commonwealth must uphold the standards in M.G.L. c. 175 § 162H *et seq*. and must comply with the Commonwealth’s insurance laws, including without limitation, those set forth in M.G.L. c. 175 and M.G.L. c. 176D; the Code of Massachusetts Regulations; and any other regulatory requirements; each of which give the Commissioner of Insurance review, approval, and enforcement authority over licenses; and

WHEREAS, the Division has conducted an investigation, *Special Investigation Number 9256*, and contends that Soares Bicalho is aware of the alleged acts and conduct detailed in the investigation, and that the alleged acts and conduct constitute grounds for revocation of Soares Bicalho’s license; and

WHEREAS, if after a public hearing the Commissioner of Insurance (“Commissioner”), were to find sufficient evidence to determine that Soares Bicalho did commit the alleged violations, the Commissioner could order the revocation of Soares Bicalho’s insurance producer license(s) pursuant to M.G.L. c. 175, §162R(a) and c. 176D, and order Soares Bicalho to pay a civil fine ; and

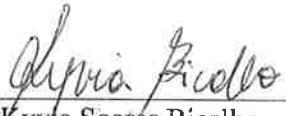
WHEREAS, Soares Bicalho is aware of her rights to notice and to a public administrative hearing with respect to the alleged violations of Massachusetts insurance laws in these matters, and hereby waives those rights.


NOW THEREFORE, in consideration of the foregoing and the covenants, warranties, representations, and agreements contained herein, it is mutually agreed as follows:

1. Soares Bicalho's insurance producer license is hereby permanently revoked as of **November 17, 2017** and shall be returned to the Division on that date. A copy of this signed Agreement must be returned to the Division by **November 17, 2017**.
2. Soares Bicalho agrees to cease and desist from conducting the business of insurance, including selling, soliciting or negotiating insurance, holding herself out as a licensed insurance producer, or otherwise acting as an insurance producer as of **November 17, 2017**.
3. As of **November 17, 2017**, Soares Bicalho is prohibited from soliciting, aiding in the placement, continuation, or negotiation of insurance policies or taking any action which may lead any person or entity to believe that Soares Bicalho is authorized in the Commonwealth to engage in the business of insurance in any capacity, including without limitation, acting as a licensed insurance producer, special insurance broker, public adjuster, insurance advisor, viatical loan provider, viatical broker, viatical settlement broker, viatical settlement provider, reinsurance intermediary broker, reinsurance intermediary manager, or any other licensed insurance professional.
4. In accordance with M.G.L. c. 175, §166B and the terms of this Agreement, Soares Bicalho shall dispose of any and all interest (direct and indirect) she may have, including without limitation, as proprietor, partner, stockholder, officer, employee of any licensed insurance producer in the Commonwealth by **November 17, 2017**.
5. As of **November 17, 2017**, Soares Bicalho is prohibited from owning, managing, directing or being an employee, consultant or independent contractor, partner, director or officer, paid or unpaid, of any insurance related business in the Commonwealth. Soares Bicalho shall return to the Division any insurance producer license in her possession, custody or control.
6. Except as expressly set forth in this Agreement, the failure of the Division at any time to require strict performance by Soares Bicalho of any terms, provisions, or conditions hereof shall in no way affect the right thereafter to enforce the same, nor shall the waiver by the Division of any breach of any of the terms, provisions, and conditions hereof be construed or deemed a waiver of any succeeding breach of any term, provision, or condition thereof.

7. In the event that the Division finds that there has been a breach of any provision of this Agreement, the Division may, in its discretion, pursue any and all legal remedies permitted by the Massachusetts insurance laws as well as any other appropriate law of the Commonwealth.
8. The provisions of this Agreement may be amended, modified, or expanded solely in writing by joint consent of the Division and Soares Bicalho.

SIGNED:

  
\_\_\_\_\_  
Kyvia Soares Bicalho

  
\_\_\_\_\_  
Commonwealth of Massachusetts  
Division of Insurance  
By: Matthew M. Burke  
Counsel to the Commissioner

Dated: 11/3/2017

Dated: 11/3/2017



**COMMONWEALTH OF MASSACHUSETTS**

**DIVISION OF INSURANCE  
PRODUCER LICENSING**

1000 Washington Street, Suite 810 • Boston, MA 02118-6200  
(617) 521-7794

<http://www.mass.gov/doi>

Gary D. Anderson, Acting Commissioner of Insurance

Kyvia Soares Bicalho  
2 Temple Street  
Framingham, MA 01702 USA

Date: 09/07/2017  
MA License: 1973941

**Massachusetts Resident Individual Producer License**

Issued to:

**Kyvia Soares Bicalho  
2 Temple Street  
Framingham, MA 01702 USA**

License Number	Lines of Insurance
<b>1973941</b>	<b>C,P</b>
Effective Date	Expiration Date
<b>Jun 12, 2017</b>	<b>Jun 12, 2020</b>
<b>Serial No. 001103174000</b>	

*Gary D. Anderson*

Gary D. Anderson  
Acting Commissioner of Insurance

Dear Licensee:

This is your Producer license. Please review it carefully to ensure the information is correct.

The term of an initial Producer license may be up to three (3) years and not less than two (2) years.

If the information on your license is incorrect, please contact the Division of Insurance at (617) 521-7794.

Thank you,  
Division of Insurance  
Producer Licensing Department

