Financial Forecast | Town of Blandford

A Community Compact Cabinet Initiative

December 2019

PREPARED BY:

DLS | Technical Assistance Bureau
100 Cambridge Street, Boston, MA 02114
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DLS
DIVISION OF LOCAL SERVICES
MA DEPARTMENT OF REVENUE

Christopher C. Harding
Commissioner of Revenue

Sean R. Cronin
Senior Deputy Commissioner

December 20, 2019

Selectboard
Town of Blandford
1 Russell Stage Road
Blandford, MA 01008

Dear Board Members,

I am pleased to present the enclosed financial forecast for the Town of Blandford as part of the Baker-Polito Administration's Community Compact Cabinet initiative. This collaborative program strives to create clear mutual standards, expectations, and accountability for both the state and municipalities. It is my hope that our guidance provides direction and serves as a resource for local officials as we build better government for our citizens.

If you have any questions regarding the report, please contact Zack Blake, Technical Assistance Bureau Chief, at (617) 626-2358 or blakez@dor.state.ma.us.

Sincerely,

Sean R. Cronin
Senior Deputy Commissioner

SUMMARY OF PROJECTED REVENUES AND EXPENDITURES

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
General Fund						
Revenues						
Property Tax Levy	3,060,848	3,238,992	3,317,401	3,397,787	3,480,197	3,554,282
State Aid Cherry Sheet	215,442	220,996	226,743	232,690	238,847	245,221
Estimated Local & Offset Receipts	570,700	552,500	554,318	556,153	558,005	559,875
Available Funds/Other Financing Sources	968,541	-	-	-	-	-
Total General Fund Revenues	4,815,532	4,012,488	4,098,462	4,186,630	4,277,049	4,359,378
Total Revenue Percentage Change	9.8%	-16.7%	2.1%	2.2%	2.2%	1.9%
Expenditures						
General Government	640,350	649,479	658,790	668,287	677,974	687,855
Public Safety	205,309	207,778	210,296	212,864	215,484	218,157
Education	1,702,796	1,778,236	1,857,434	1,940,578	1,962,865	2,054,501
Public Works	660,320	668,915	677,707	686,701	695,901	705,312
Health & Human Services	35,716	35,967	36,221	36,477	36,736	36,997
Culture & Recreation	84,181	84,554	84,931	85,312	85,697	86,085
Debt Service	100,884	97,875	97,256	96,638	96,019	85,000
Risk Management	64,365	65,009	65,659	66,315	66,978	67,648
Employee Benefits	276,735	300,249	325,917	353,943	384,555	418,001
Reserves and Miscellaneous	-	115,000	115,000	115,000	115,000	115,000
State Assessments	4,936	4,936	4,936	4,936	4,936	4,936
Other Amounts Raised	91,835	22,503	22,503	22,503	22,503	22,503
Other Financing Uses	968,541	-	-	-	-	-
Offset for Enterprise Indirect Costs	(20,436)	(20,436)	(20,436)	(20,436)	(20,436)	(20,436)
Total General Fund Expenditures	4,815,532	4,010,065	4,136,214	4,269,117	4,344,211	4,481,558
General Fund Surplus/(Shortfall)	-	2,423	(37,752)	(82,487)	(67,162)	(122,180)
Total Expenditures Percentage Change	24.5%	-16.7%	3.1%	3.2%	1.8%	3.2%
Enterprise Funds						
Enterprise Funds: Revenues	685,105	532,787	530,491	528,195	525,899	410,361
Enterprise Funds: Expenditures	685,105	532,787	530,491	528,195	525,899	339,663
Enterprise Surplus/(Shortfall)	-	-	-	-	-	70,698
Total Enterprise Percentage Change	*24.1%*	*-22.2%*	*-0.4%*	*-0.4%*	*-0.4%*	*-22.0%*
GRAND TOTAL - All Funds						
General Fund	4,815,532	4,012,488	4,098,462	4,186,630	4,277,049	4,359,378
Enterprise	685,105	532,787	530,491	528,195	525,899	410,361
REVENUES Grand Total	**5,500,637**	**4,545,275**	**4,628,953**	**4,714,826**	**4,802,949**	**4,769,739**
General Fund	4,815,532	4,010,065	4,136,214	4,269,117	4,344,211	4,481,558
Enterprise	685,105	532,787	530,491	528,195	525,899	339,663
EXPENDITURES Grand Total	**5,500,637**	**4,542,852**	**4,666,705**	**4,797,312**	**4,870,111**	**4,821,221**
Total Surplus/(Shortfall)	**-**	**2,423**	**(37,752)**	**(82,487)**	**(67,162)**	**(51,482)**
COLA Impact						
Financial Impact of GF COLA Increase		16,675	28,125	45,644	57,674	76,079
Total Surplus/(Shortfall) after COLA	-	**(14,252)**	**(65,877)**	**(128,131)**	**(124,836)**	**(127,561)**

Fiscal Year-End Balances	Balance 6/30/2019	Balance 6/30/2020	Balance 6/30/2021	Balance 6/30/2022	Balance 6/30/2023	Balance 6/30/2024
General Stabilization	421,853	426,071	430,332	434,635	438,982	443,372
General Stabilization as a Percentage of GF Budget (Revenues)		*10.6%*	*10.5%*	*10.4%*	*10.3%*	*10.2%*
Building Projects	519,597	524,793	530,041	535,342	540,695	546,102
Wired West/Municipal Light	134,030	135,370	136,724	138,091	139,472	140,867
Water Enterprise	166,140	167,801	169,479	171,174	172,886	174,615
OPEB	-	-	-	-	-	-

Revenue Projections

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
PROPERTY TAX LEVY											
Levy Limit	2,488,177	2,672,611	2,758,099	2,858,934	2,962,546	3,084,017	3,161,117	3,240,145	3,321,149	3,404,178	3,489,282
Debt Exclusion(s)	129,568	150,518	154,298	141,580	84,671	82,236	77,875	77,256	76,638	76,019	65,000
Capital Expenditure Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
All Other Adjustments	-	-	-	-	-	-	-	-	-	-	-
Maximum Allowable Levy	2,617,745	2,823,129	2,912,397	3,000,514	3,047,217	3,166,253	3,238,992	3,317,401	3,397,787	3,480,197	3,554,282
LESS Excess Tax Levy Capacity	(57,338)	(2,107)	(3,469)	(34,969)	(85,244)	(105,405)	-	-	-	-	-
TOTAL Tax Levy	2,560,407	2,821,022	2,908,929	2,965,544	2,961,973	3,060,848	3,238,992	3,317,401	3,397,787	3,480,197	3,554,282
STATE AID CHERRY SHEET											
Education Aid	43,655	43,655	43,655	43,655	43,655	43,655	45,838	48,130	50,536	53,063	55,716
General Government Aid	150,528	164,194	162,067	170,298	165,404	169,284	172,655	176,110	179,651	183,281	187,002
Offsets	2,235	2,189	2,134	2,181	2,298	2,503	2,503	2,503	2,503	2,503	2,503
TOTAL Cherry Sheet	196,418	210,038	207,856	216,134	211,357	215,442	220,996	226,743	232,690	238,847	245,221
ESTIMATED LOCAL and OFFSET RECEIPTS											
Estimated Receipts	459,540	452,161	481,022	483,400	500,800	570,700	552,500	554,318	556,153	558,005	559,875
Offset Receipts	-	-	-	-	-	-	-	-	-	-	-
TOTAL Estimated Local and Offset Receipts	459,540	452,161	481,022	483,400	500,800	570,700	552,500	554,318	556,153	558,005	559,875
AVAILABLE FUNDS/OTHER FINANCING											
Free Cash	75,000	183,679	-	4,840	566,482	817,207	-	-	-	-	-
Other Available Funds	325,016	213,015	85,771	126,000	144,342	151,334	-	-	-	-	-
TOTAL Available Funds	400,016	396,694	85,771	130,840	710,824	968,541	-	-	-	-	-
TOTAL General Fund Revenues	3,616,380	3,879,915	3,683,578	3,795,918	4,384,954	4,815,532	4,012,488	4,098,462	4,186,630	4,277,049	4,359,378
	5.6%	*7.3%*	*(5.1%)*	*3.0%*	*15.5%*	*9.8%*					
ENTERPRISE FUNDS											
Water Fund	506,365	523,973	551,977	552,032	552,032	535,083	532,787	530,491	528,195	525,899	339,663
Water Retained Earnings	10,000	332,000	50,000	37,989	-	150,022	-	-	-	-	-
Other Available Funds	-	-	-	25,000	-	-	-	-	-	-	-
TOTAL Enterprise Funds	516,365	855,973	601,977	615,021	552,032	685,105	532,787	530,491	528,195	525,899	410,361
GRAND TOTAL REVENUES	4,132,745.35	4,735,888	4,285,555	4,410,939	4,936,986	5,500,637	4,545,275	4,628,953	4,714,826	4,802,949	4,769,739

Tax Levy Limit / Excess Capacity / New Growth / Overlay Reserve

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
LEVY LIMIT											
Prior Year Tax Levy Limit	2,405,739	2,488,177	2,672,611	2,758,099	2,858,934	2,962,546	3,084,017	3,161,117	3,240,145	3,321,149	3,404,178
Amended Prior Growth	-	-	-	-	-	-	-	-	-	-	-
Proposition 2.5% Increase	60,143	62,204	66,815	68,952	71,473	74,064	77,100	79,028	81,004	83,029	85,104
New Growth	22,295	122,230	18,673	31,883	32,139	47,407	-	-	-	-	-
Override	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL Levy Limit	2,488,177	2,672,611	2,758,099	2,858,934	2,962,546	3,084,017	3,161,117	3,240,145	3,321,149	3,404,178	3,489,282
Debt Exclusion(s)	129,568	150,518	154,298	141,580	84,671	82,236	77,875	77,256	76,638	76,019	65,000
Capital Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
Stabilization Fund Override	-	-	-	-	-	-	-	-	-	-	-
Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
Water/Sewer	-	-	-	-	-	-	-	-	-	-	-
TOTAL Maximum Allowable Tax Levy	**2,617,745**	**2,823,129**	**2,912,397**	**3,000,514**	**3,047,217**	**3,166,253**	**3,238,992**	**3,317,401**	**3,397,787**	**3,480,197**	**3,554,282**
Year-to-year percentage change	*2.8%*	*7.8%*	*3.2%*	*3.0%*	*1.6%*	*3.9%*	*2.3%*	*2.4%*	*2.4%*	*2.4%*	*2.1%*
Excess Levy Capacity	(57,338)	(2,107)	(3,469)	(34,969)	(85,244)	(105,405)	-	-	-	-	-
TOTAL Levy (Approved by DLS)	2,560,407	2,821,022	2,908,929	2,965,544	2,961,973	3,060,848	-	-	-	-	-
Year-to-year percentage change	*1.2%*	*10.2%*	*3.1%*	*1.9%*	*(0.1%)*	*3.3%*	*(100.0%)*				
LEVY CEILING											
Total Taxable Property Value	164,829,451	171,908,687	171,719,531	168,784,535	172,107,675	172,345,068	-	-	-	-	-
Levy Ceiling	4,120,736	4,297,717	4,292,988	4,219,613	4,302,692	4,308,627	-	-	-	-	-
Override Capacity	*1,632,559*	*1,625,106*	*1,534,889*	*1,360,679*	*1,340,146*	*1,224,610*	*(3,161,117)*	*(3,240,145)*	*(3,321,149)*	*(3,404,178)*	*(3,489,282)*
NEW GROWTH											
Residential	15,570	23,391	10,056	27,798	24,808	7,152	-	-	-	-	-
Commercial (C)	-	412	-	-	-	-	-	-	-	-	-
Industrial (I)	-	-	-	-	-	-	-	-	-	-	-
Personal Property (P)	6,725	98,427	8,617	4,085	7,331	40,255	-	-	-	-	-
TOTAL New Growth	**22,295**	**122,230**	**18,673**	**31,883**	**32,139**	**47,407**	-	-	-	-	-
Year-to-year percentage change	*(55.9%)*	*448.2%*	*(84.7%)*	*70.7%*	*0.8%*	*47.5%*	*(100.0%)*				
DE-1 DEBT EXCLUSION											
GF Gross Excluded Debt Service	58,842	58,842	59,283	65,948	14,112	13,494	12,875	12,256	11,638	11,019	-
RSD Gross Excluded Debt Service	96,319	91,676	95,015	75,632	70,559	68,742	65,000	65,000	65,000	65,000	65,000
Reimbursement/Adjustments	(25,593)	-	-	-	-	-	-	-	-	-	-
NET Excluded Debt Service	**129,568**	**150,518**	**154,298**	**141,580**	**84,671**	**82,236**	**77,875**	**77,256**	**76,638**	**76,019**	**65,000**
OVERLAY RESERVE											
Allowance for Abatements/Exemptions	32,054	50,887	36,053	39,715	24,426	4,840	20,000	20,000	20,000	20,000	20,000
TOTAL Overlay Reserve	**32,054**	**50,887**	**36,053**	**39,715**	**24,426**	**4,840**	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**
Year-to-year percentage change	*12.4%*	*58.8%*	*(29.2%)*	*10.2%*	*(38.5%)*	*(80.2%)*	*313.2%*	*0.0%*	*0.0%*	*0.0%*	

State Aid and Assessments

STATE AID	FY2015 Final Est	FY2016 Final Est	FY2017 Final Est	FY2018 Final Est	FY2019 Final Est	FY2020 Final Est	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Chapter 70 Education Aid	43,655	43,655	43,655	43,655	43,655	43,655	45,838	48,130	50,536	53,063	55,716
Unrestricted General Government Aid	112,986	117,053	122,086	126,847	131,287	134,832	138,203	141,658	145,199	148,829	152,550
Veterans Benefits	10,593	19,971	12,140	16,533	9,711	13,881	13,881	13,881	13,881	13,881	13,881
Exemptions VBS and Elderly	3,641	3,862	3,412	2,512	-	-	-	-	-	-	-
State Owned Land	23,308	23,308	24,429	24,406	24,406	20,571	20,571	20,571	20,571	20,571	20,571
Public Libraries (offset)	2,235	2,189	2,134	2,181	2,298	2,503	2,503	2,503	2,503	2,503	2,503
TOTAL Cherry Sheet Receipts	**196,418**	**210,038**	**207,856**	**216,134**	**211,357**	**215,442**	**220,996**	**226,743**	**232,690**	**238,847**	**245,221**
Year-to-year percentage change	6.4%	6.9%	(1.0%)	4.0%	(2.2%)	1.9%	2.6%	2.6%	2.6%	2.6%	2.7%

MSBA School Construction											

STATE ASSESSMENTS	FY2015 Final Est	FY2016 Final Est	FY2017 Final Est	FY2018 Final Est	FY2019 Final Est	FY2020 Final Est	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Air Pollution	374	387	397	385	394	383	383	383	383	383	383
RMV Non-Renewal Surcharge	880	880	880	380	380	1,040	1,040	1,040	1,040	1,040	1,040
Regional Transit	2,417	7,371	1,126	2,044	3,775	3,513	3,513	3,513	3,513	3,513	3,513
STRAP Repayment	-	-	-	-	-	-	-	-	-	-	-
School Choice Sending Tuition	-	-	11,951	-	-	-	-	-	-	-	-
TOTAL Cherry Sheet Assessments	**3,671**	**8,638**	**14,354**	**2,809**	**4,549**	**4,936**	**4,936**	**4,936**	**4,936**	**4,936**	**4,936**
Year-to-year percentage change	18.7%	135.3%	66.2%	(80.4%)	61.9%	8.5%	0.0%	0.0%	0.0%	0.0%	0.0%

	FY2015	**FY2016**	**FY2017**	**FY2018**	**FY2019**	**FY2020**	**FY2021**	**FY2022**	**FY2023**	**FY2024**	**FY2025**
Receipts	196,418	210,038	207,856	216,134	211,357	215,442	220,996	226,743	232,690	238,847	245,221
Assessments	3,671	8,638	14,354	2,809	4,549	4,936	4,936	4,936	4,936	4,936	4,936
TOTAL Net State Aid	**192,747**	**201,400**	**193,502**	**213,325**	**206,808**	**210,506**	**216,060**	**221,807**	**227,754**	**233,911**	**240,285**
Year-to-year percentage change	6.2%	4.5%	(3.9%)	10.2%	(3.1%)	1.8%	2.6%	2.7%	2.7%	2.7%	2.7%

Local Receipt Projections

BUDGET	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
1. Motor Vehicle Excise	130,000	139,000	150,000	150,000	150,000	165,000	166,650	168,317	170,000	171,700	173,417
2a. Meals Excise	35,000	30,000	30,000	35,000	30,000	30,000	30,150	30,301	30,453	30,605	30,758
2b. Room Excise	-	-	-	-	-	-	-	-	-	-	-
2c. Other Excise-Boat	-	-	-	-	-	-	-	-	-	-	-
2d. Cannabis					-	-	-	-	-	-	-
3. Penalties/Interest on Taxes an	35,000	30,000	25,000	20,000	35,000	60,000	60,000	60,000	60,000	60,000	60,000
4. Payment In Lieu of Taxes	201,540	205,161	218,022	230,000	220,000	260,000	240,000	240,000	240,000	240,000	240,000
5. Charges for Services-Water	-	-	-	-	-	-	-	-	-	-	-
6. Charges for Services-Sewer	-	-	-	-	-	-	-	-	-	-	-
7. Charges for Services-Hospital	-	-	-	-	-	-	-	-	-	-	-
8. Charges for Services-Solid Was	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
9. Other Charges for Services	20,000	20,000	20,000	30,000	40,000	-	-	-	-	-	-
10. Fees	6,000	2,000	4,000	-	-	10,000	10,000	10,000	10,000	10,000	10,000
10a. Cannabis Impact Fee	-	-	-	-	-	-	-	-	-	-	-
11. Rentals	10,000	10,000	10,000	10,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
12. Dept. Revenue-Schools	-	-	-	-	-	-	-	-	-	-	-
13. Dept. Revenue-Libraries	-	-	-	-	-	-	-	-	-	-	-
14. Dept. Revenue-Cemeteries	-	-	-	-	-	-	-	-	-	-	-
15. Dept. Revenue-Recreation	-	-	-	-	-	-	-	-	-	-	-
16. Other Departmental Revenue	5,000	-	-	-	10,000	-	-	-	-	-	-
17. Licenses/Permits	1,000	5,000	13,000	5,000	1,000	900	900	900	900	900	900
18. Special Assessments	-	-	-	-	-	-	-	-	-	-	-
19. Fines and Forfeits	15,000	10,000	10,000	2,000	500	500	500	500	500	500	500
20. Investment Income	1,000	1,000	1,000	1,400	2,300	2,300	2,300	2,300	2,300	2,300	2,300
21. Medicaid Reimbursement	-	-	-	-	-	-	-	-	-	-	-
22. Misc. Recurring	-	-	-	-	-	-	-	-	-	-	-
23. Misc. Non-Recurring	-	-	-	-	-	-	-	-	-	-	-
TOTAL Local Receipts-Budget	459,540	452,161	481,022	483,400	500,800	570,700	552,500	554,318	556,153	558,005	559,875
Percent of Previous Year Actual	*83.2%*	*84.7%*	*86.9%*	*72.1%*	*84.0%*	*81.1%*					

Available Funds

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Free Cash-Appropriated											
Prior Year Purposes	-	-	-	-	2,868	-	-	-	-	-	-
General Reserve Fund (Fin Com)	-	-	-	-	15,000	15,000	-	-	-	-	-
Snow & Ice	-	17,200	-	-	-	-	-	-	-	-	-
Stabilization Funds:											
General	75,000	108,505	-	-	35,000	317,837	-	-	-	-	-
Building Projects	-	-	-	-	-	-	-	-	-	-	-
Wired West/Municipal Light	-	-	-	-	-	-	-	-	-	-	-
Water Enterprise	-	-	-	-	-	-	-	-	-	-	-
Current year purposes	-	57,974	-	4,840	1,500	-	-	-	-	-	-
Special Projects/CIP*	-	-	-	-	512,114	469,370	-	-	-	-	-
OPEB Trust	-	-	-	-	-	-	-	-	-	-	-
Transfer to other reserve/fund			-	-	-	-	-	-	-	-	-
Other			-	-	-	15,000	-	-	-	-	-
Reduce Tax Rate	-	-	-	-	-	-	-	-	-	-	-
Total Free Cash Appropriated	75,000	183,679	-	4,840	566,482	817,207	-	-	-	-	-
From Other Available Funds											
Stabilization Funds:											
General	76,992	35,000	18,871	-	131,000	143,151	-	-	-	-	-
Building Projects	9,020	90,000	-	-	-	-	-	-	-	-	-
Wired West/Municipal Light	-	-	-	-	49,000	-	-	-	-	-	-
Water Enterprise	-	-	-	-	-	-	-	-	-	-	-
Receipts Reserved for Appropriation	25,593	-	-	-	-	-	-	-	-	-	-
Overlay Surplus	-	-	-	-	-	-	-	-	-	-	-
Repurpose/rescind previous articles	-	-	-	-	(70,000)	-	-	-	-	-	-
Current year purposes	-	-	-	-	-	-	-	-	-	-	-
Budgetary transfers (not a revenues sou	108,411	78,448	55,900	56,000	34,342	8,184	-	-	-	-	-
Chapter 90 (no longer appropriated after FY2017)	-	-	-	-	-	-	-	-	-	-	-
Other Funds	105,000	9,567	11,000	70,000		-	-	-	-	-	-
Total Other Available Funds	325,016	213,015	85,771	126,000	144,342	151,334	-	-	-	-	-
TOTAL Available Funds	400,016	396,694	85,771	130,840	710,824	968,541	-	-	-	-	-

Expenditures

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
GENERAL GOVERNMENT											
Salary & Wages	103,204	125,440	126,877	180,813	201,143	183,922	183,922	183,922	183,922	183,922	183,922
Expenses	271,277	224,537	243,308	233,747	372,916	456,428	465,557	474,868	484,365	494,052	503,933
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
TOTAL General Government	374,481	349,976	370,184	414,561	574,059	640,350	649,479	658,790	668,287	677,974	687,855
PUBLIC SAFETY											
Police Salary & Wages	26,349	26,517	18,599	30,595	10,400	37,200	37,200	37,200	37,200	37,200	37,200
Police Expenses	13,115	11,833	9,664	14,398	11,917	25,680	26,194	26,718	27,252	27,797	28,353
Police Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
Total Police	39,464	38,350	28,263	44,993	22,317	62,880	63,394	63,918	64,452	64,997	65,553
Fire Salary & Wages	10,764	10,764	10,184	16,044	16,912	31,200	31,200	31,200	31,200	31,200	31,200
Fire Expenses	27,195	29,031	34,712	34,935	34,630	35,550	36,261	36,986	37,726	38,481	39,251
Fire Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
Total Fire	37,959	39,795	44,896	50,979	51,542	66,750	67,461	68,186	68,926	69,681	70,451
Other Public Safety Salary & Wages	8,137	7,227	6,734	7,340	12,127	13,471	13,471	13,471	13,471	13,471	13,471
Other Public Safety Expenses	28,515	32,681	31,395	53,051	52,795	62,207	63,452	64,721	66,015	67,335	68,682
Total Other Services	36,652	39,907	38,129	60,391	64,922	75,679	76,923	78,192	79,486	80,806	82,153
TOTAL Public Safety	114,074	118,052	111,287	156,363	138,781	205,309	207,778	210,296	212,864	215,484	218,157
EDUCATION											
Gateway RSD Assessment	1,387,785	1,492,472	1,491,231	1,446,560	1,471,505	1,501,796	1,576,886	1,655,730	1,738,517	1,825,443	1,916,715
Gateway RSD Transportation	-	-	-	-	-	-	-	-	-	-	-
Gateway RSD Debt	96,319	91,676	95,015	75,632	65,000	65,000	65,000	65,000	65,000	-	-
Total Gateway RSD	1,484,104	1,584,148	1,586,246	1,522,192	1,536,505	1,566,796	1,641,886	1,720,730	1,803,517	1,825,443	1,916,715
Vocational Assessment	119,359	86,184	91,400	84,155	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Vocational Transportation	25,060	27,845	25,811	63,056	29,167	35,000	35,350	35,704	36,061	36,422	36,786
Vocational Debt Service	-	-	-	-	-	-	-	-	-	-	-
Total Vocational RVSD	144,419	114,028	117,211	147,211	129,167	135,000	135,350	135,704	136,061	136,422	136,786
Other Education Expenses	-	-	-	-	583	1,000	1,000	1,000	1,000	1,000	1,000
TOTAL Education	1,628,523	1,698,176	1,703,457	1,669,403	1,666,255	1,702,796	1,778,236	1,857,434	1,940,578	1,962,865	2,054,501

Expenditures

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
PUBLIC WORKS											
DPW Salary & Wages	195,155	152,633	124,796	173,323	227,701	232,585	232,585	232,585	232,585	232,585	232,585
DPW Expenses	231,035	179,586	182,318	249,463	225,019	296,000	303,400	310,985	318,760	326,729	334,897
Snow & Ice Expenses	49,937	71,616	127,421	148,041	118,120	119,455	120,650	121,857	123,076	124,307	125,550
DPW Capital Outlay	-	-	-	-	-	12,280	12,280	12,280	12,280	12,280	12,280
TOTAL Public Works	476,127	403,834	434,535	570,826	570,840	660,320	668,915	677,707	686,701	695,901	705,312
HEALTH and HUMAN SERVICES											
Salary & Wages	7,221	6,256	6,924	10,826	7,742	10,616	10,616	10,616	10,616	10,616	10,616
Expenses	30,636	20,216	23,012	22,725	18,734	25,100	25,351	25,605	25,861	26,120	26,381
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
TOTAL Health & Human Services	37,857	26,472	29,936	33,551	26,476	35,716	35,967	36,221	36,477	36,736	36,997
CULTURE and RECREATION											
Salary & Wages	18,163	26,014	25,692	34,364	40,158	46,848	46,848	46,848	46,848	46,848	46,848
Expenses	22,226	23,234	19,637	24,729	29,534	37,333	37,706	38,083	38,464	38,849	39,237
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
TOTAL Culture & Recreation	40,389	49,248	45,329	59,093	69,692	84,181	84,554	84,931	85,312	85,697	86,085
DEBT SERVICE											
Excluded - Principal	52,964	52,297	53,633	61,171	10,400	10,400	10,400	10,400	10,400	10,400	-
Excluded - Interest	5,878	6,545	5,650	4,777	2,475	3,094	2,475	1,856	1,238	619	-
Long-Term - Principal	-	-	-	-	-	-	-	-	-	-	-
Long-Term - Interest	-	-	-	-	-	-	-	-	-	-	-
Short-Term - Pay down	-	-	87,037	81,427	85,000	81,427	85,000	85,000	85,000	85,000	85,000
Short-Term - Interest	-	-	544,980	3,072	1,164	4,963	-	-	-	-	-
Borrowing Costs	-	-	-	-	-	1,000					
TOTAL Debt Service	58,842	58,842	691,300	150,446	99,039	100,884	97,875	97,256	96,638	96,019	85,000
RISK MANAGEMENT											
General Town Insurance	50,527	39,279	45,111	51,358	54,000	46,000	46,460	46,925	47,394	47,868	48,347
Police/Fire IOD Insurance	-	11,333	9,206	7,153	-	7,365	7,439	7,513	7,588	7,664	7,741
Worker's Compensation	4,983	6,744	9,812	7,567	8,589	11,000	11,110	11,221	11,333	11,446	11,560
TOTAL Risk Management	55,511	57,355	64,129	66,078	62,589	64,365	65,009	65,659	66,315	66,978	67,648
EMPLOYEE BENEFITS											
Retirement	42,254	45,102	53,623	47,428	58,179	64,944	68,191	71,601	75,181	78,940	82,887
Health Insurance	66,122	67,135	39,766	54,855	68,271	196,291	215,920	237,512	261,263	287,389	316,128
Medicare	8,662	14,533	5,609	7,336	8,106	10,000	10,500	11,025	11,576	12,155	12,763
Unemployment Insurance	7,890	2,232	2,202	2,217	4,701	5,500	5,638	5,779	5,923	6,071	6,223
TOTAL Employee Benefits	124,928	129,003	101,199	111,836	139,258	276,735	300,249	325,917	353,943	384,555	418,001

Expenditures

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
RESERVES and MISCELLANEOUS											
Reserve Fund			-	-	-	-	15,000	15,000	15,000	15,000	15,000
Miscellaneous (e.g., audit, OPEB valuation)			-	-	-	-	-	-	-	-	-
Stabilization Funds:											
General	66,513	55,000	81,658	70,000	35,000	-	-	-	-	-	-
Capital							-	-	-	-	-
Building Projects	9,020	54,519	100,000	230,000	100,000	-	-	-	-	-	-
Wired West	90,000	100,000	12,000	25,000	85,000	-	-	-	-	-	-
#5							-	-	-	-	-
#6	-	-	-	-	-	-	-	-	-	-	-
OPEB Trust (budgetary)							-	-	-	-	-
Other/Capital Projects	1,136	29,839	23,906	48,718	54,548	-	-	-	-	-	-
Other	-	-	-	-		-	100,000	100,000	100,000	100,000	100,000
TOTAL Reserves and Miscellaneous	166,670	239,357	217,564	373,718	274,548	-	115,000	115,000	115,000	115,000	115,000
STATE ASSESSMENTS											
TOTAL State Assessments	3,671	8,638	14,354	2,809	4,549	4,936	4,936	4,936	4,936	4,936	4,936
OTHER AMOUNTS TO BE RAISED											
Deficits/Judgements/Tax Title	-	-	-	-	-	84,493	-	-	-	-	-
Cherry Sheet Offsets	2,235	2,189	2,134	2,181	2,298	2,503	2,503	2,503	2,503	2,503	2,503
Abatements & Exemptions (Overlay)	32,054	50,887	36,053	39,715	24,426	4,840	20,000	20,000	20,000	20,000	20,000
Other Amounts	-	-	-	-		-	-	-	-	-	-
TOTAL Other Amounts Raised	34,289	53,076	38,187	41,896	26,724	91,835	22,503	22,503	22,503	22,503	22,503
OTHER FINANCING USES											
Prior Year Purposes			-	-	5,968	-					
Snow & Ice (current shortfall/prior FY deficit)			-	-		-					
Capital/Special Projects	-	-	-	-	231,065	469,370	-	-	-	-	-
Current Year Special Articles			-	-		173,151					
Transfer to Stabilization Funds	75,000	108,505	-	-		317,837	-	-	-	-	-
Transfer to/from Other Funds			-	-		8,184					
Other	-	-	-	-		-					
OPEB Trust (Free cash transfer into fund)	-	-	-	-		-	-	-	-	-	-
TOTAL Other financing Uses	75,000	108,505	-	-	237,033	968,541	-	-	-	-	-
Offset for Indirect Costs	13,580	29,534	21,136	-	(20,436)	(20,436)	(20,436)	(20,436)	(20,436)	(20,436)	(20,436)
TOTAL GENERAL FUND	3,203,941	3,330,070	3,842,598	3,650,582	3,869,407	4,815,532	4,010,065	4,136,214	4,269,117	4,344,211	4,481,558

Enterprise Funds

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Water ENTERPRISE											
Enterprise Revenues											
User Charges	500,365	503,273	551,977	552,032	552,032	535,083	532,787	530,491	528,195	525,899	339,663
Other Revenue	6,000	20,700	-	-	-	-	-	-	-	-	-
TOTAL Water Revenue	506,365	523,973	551,977	552,032	552,032	535,083	532,787	530,491	528,195	525,899	339,663
Retained Earnings	10,000	332,000	50,000	37,989	-	150,022	-	-	-	-	-
Water Stabilization Fund	-	-	-	-	-	-	-	-	-	-	-
Other available funds	-	-	-	25,000	-	-	-	-	-	-	-
TOTAL Water Enterprise Revenues-Budget	516,365	855,973	601,977	615,021	552,032	685,105	532,787	530,491	528,195	525,899	339,663
Budget to Actual Revenues											
Receipts - Actual	645,506	473,427	490,336	570,004	467,868	-	-	-	-	-	-
Difference: Receipts Actual over Budget	139,141	(50,546)	(61,640)	17,972	(84,164)	(535,083)	(532,787)	(530,491)	(528,195)	(525,899)	(339,663)
Percent of Over Actual	*27.5%*	*-9.6%*	*-11.2%*	*3.3%*	*-15.2%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*
Enterprise Expenditures											
Personal Services	110,000	100,025	-	-	-	94,588	94,588	94,588	94,588	94,588	94,588
Expenses	130,200	334,325	320,552	296,334	278,194	168,953	168,953	168,953	168,953	168,953	168,953
Debt	-	-	-	255,698	253,402	251,106	248,810	246,514	244,218	241,922	55,686
Capital Expenditures	262,585	260,089	260,289	25,000	-	44,000	-	-	-	-	-
OPEB	-	-	-	-	-	-	-	-	-	-	-
Transfer to Stabilization	-	132,000	-	37,989	-	106,022	-	-	-	-	-
Total Expenditures	502,785	826,439	580,841	615,021	531,596	664,669	512,351	510,055	507,759	505,463	319,227
Indirect Expenses	13,580	29,534	21,136	-	20,436	20,436	20,436	20,436	20,436	20,436	20,436
Enterprise Surplus/(Shortfall)	-	-	0	-	-	-	(0)	0	-	-	-

Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Retained Earnings certified as of	7/1/2014	7/1/2015	7/1/2016	7/1/2017	7/1/2018	7/1/2019	7/1/2020	7/1/2021	7/1/2022	7/1/2023	7/1/2024
Water Retained Earnings	332,799	64,492	37,989	(2,511)	150,022	6,251	-	-	-	-	-
Retained Earnings as % of Total Budget											

Debt

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
GF Debt Service	-	-	-	-	-	-	-	-	-	-	-
GF Gross Excluded Debt Service	58,842	58,842	59,283	65,948	14,112	13,494	12,875	12,256	11,638	11,019	-
Enterprise Debt Service	262,585	260,289	257,993	255,698	253,402	251,106	248,810	246,514	244,218	241,922	239,627
Community Preservation Debt Service	-	-	-	-	-	-	-	-	-	-	-
Total GF and Enterprise Debt	321,427	319,131	317,277	321,645	267,514	264,600	261,685	258,770	255,856	252,941	239,627
RSD Debt Service	-	-	-	-	-	-	-	-	-	-	-
RSD Gross Excluded Debt Service	96,319	91,676	95,015	75,632	70,559	68,742	65,000	65,000	65,000	65,000	65,000
Short Term Debt Service	112,209	632,017	117,778	84,499	87,855	85,000	85,000	85,000	85,000	85,000	85,000
Total Debt	529,954	1,042,824	530,070	481,776	425,928	418,342	411,685	408,770	405,856	402,941	389,627

COLA Financial Impact Analysis

	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
		3.00%	2.00%	3.00%	2.00%	3.00%
Exempt/Compensation & Classification Plan Employees						
General Government	183,922	183,922	183,922	183,922	183,922	183,922
Public Safety	81,871	81,871	81,871	81,871	81,871	81,871
Public Works	232,585	232,585	232,585	232,585	232,585	232,585
Health and Human Services	10,616	10,616	10,616	10,616	10,616	10,616
Culture and Recreation	46,848	46,848	46,848	46,848	46,848	46,848
	-	-	-	-	-	-
Total Exempt/Compensation Plan	555,841	555,841	555,841	555,841	555,841	555,841
Financial Impact of COLA	-	16,675	28,125	45,644	57,674	76,079
Individual Employment Contracts						
Town Administrator/Manager	-	-	-	-	-	-
Police Chief	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Employment Contracts	-	-	-	-	-	-
Financial Impact of COLA	**-**	**-**	**-**	**-**	**-**	**-**
		0.00%	0.00%	0.00%	0.00%	0.00%
Elected Officials						
Moderator	-	-	-	-	-	-
Board of Selectmen	-	-	-	-	-	-
Board of Assessors	-	-	-	-	-	-
Town Clerk	-	-	-	-	-	-
Total Elected Officials	-	-	-	-	-	-
Financial Impact of COLA	**-**	**-**	**-**	**-**	**-**	**-**
Financial Impact of COLA - General Fund	**-**	**16,675**	**28,125**	**45,644**	**57,674**	**76,079**

Gateway Regional School District

Blandford Share of Gateway RSD

	Foundation Budget①	Minimum Contribution (A)①	Additional Contribution (B)②	Transportation & Other Non-NSS (C)②	Budgeted Operating Assessment (A+B+C)	Capital & Debt Assessment②	Total Budgeted Assessments	Total Assessment Incr/(Decr)
FY2015	1,319,016	1,029,849	206,750	141,947	1,378,546	105,558	1,484,104	
FY2016	1,318,696	1,107,243	197,944	170,224	1,475,411	127,608	1,603,019	8.01%
FY2017	1,265,674	1,058,789	279,362	157,700	1,495,851	90,395	1,586,246	-1.05%
FY2018	1,208,476	1,015,369	298,842	122,057	1,436,268	85,924	1,522,192	-4.04%
FY2019	1,167,683	963,338	432,093	88,362	1,483,793	70,559	1,554,352	2.11%
FY2020	1,267,722	1,004,290	562,506	-	1,566,796	-	1,566,796	0.80%
5-yr change	(51,294)	(25,559)	355,756	(141,947)	188,250	(105,558)	82,692	

Gateway RSD (All Members)

	Foundation Budget①	Minimum Contribution (A)①	Ch 70 (B)①	Required Net School Spending (A+B)	Budgeted Net School Spending③	Spending Above NSS	Required Local Contribution Incr/(Decr)	Required Net School Spending Incr/(Decr)
FY2015	10,475,106	6,121,175	5,652,523	11,773,698	13,780,434	17.0%	-	-
FY2016	9,565,466	5,566,378	5,531,374	11,097,752	13,229,403	19.2%	-	-
FY2017	9,151,021	5,435,268	5,580,489	11,015,757	12,608,443	14.5%	-	-
FY2018	9,186,466	5,185,242	5,606,889	10,792,131	12,723,760	17.9%	-	-
FY2019	9,373,308	5,155,696	5,632,899	10,788,595	12,931,968	19.9%	-	-
FY2020	9,819,285	5,242,416	5,658,699	10,901,115	-	-100.0%	-	-
5-yr change	(655,821)	(878,759)	6,176	(872,583)	(13,780,434)			

Gateway Regional School District -- Member Foundation Enrollments①

	Blandford	Chester	Huntington	Middlefield	Montgomery	Russell	Total
2015	134	166	260	47	93	282	982
2016	131	175	259	39	79	267	950
2017	124	161	250	40	74	244	893
2018	116	151	257	36	68	252	880
2019	108	154	254	38	68	244	866
2020	111	143	270	39	62	235	860
	-17.16%	-13.86%	3.85%	-17.02%	-33.33%	-16.67%	-12.42%