# **Blue Hills** Regional

Employees' Retirement Board 800 Randolph Street Canton, MA 02021 Phone 781-828-5800 Fax 781-828-0794

#### **Board Members**

Charles Gisondi\*, Steven Moore, Kathleen Manning, Patricia Brooks

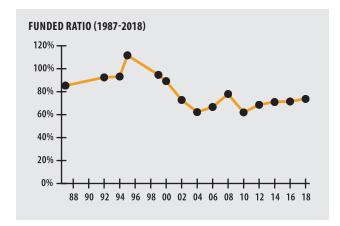
\*indicates Chairperson

**Board Administrator** 

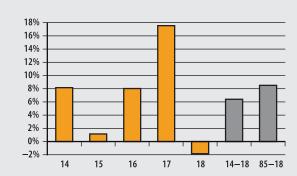
David Sullivan

**Board Meeting** 

Last Tuesday of the month at 3:30 pm



### **INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)**



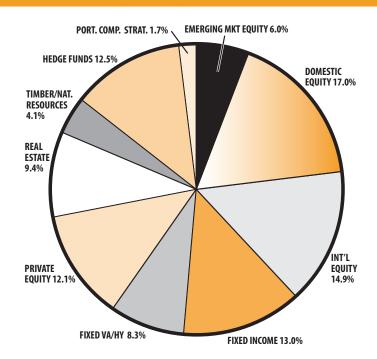
# **10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)** \$600 \$500 \$400 \$300 \$200 \$100 \$0 FY10 FY11 FY12 FY13 FY14 FY15 FY16 FY17 FY18 FY19

INVESTMENT RETURN HISTORY				
<u>34 years 2018</u>	33 years 2017	<u>32 years 2016</u>		
8.52%	8.85%	8.59%		
<u>10 years 2018</u>	<u>10 years 2017</u>	<u>10 years 2016</u>		
9.11%	5.74%	5.22%		
<u>5 years 2018</u>	<u>5 years 2017</u>	<u>5 years 2016</u>		
6.41%	9.87%	9.11%		

### ACTUARIAL

► Funded Ratio		73.7%
▶ Date of Last Valuation		1/1/18
► Actuary		PERAC
Assumed Rate of Return		7.35%
▶ Funding Schedule		7.1% Total Increasing
► Year Fully Funded		2032
► Unfunded Liability		\$3.9 M
► Total Pension Appropriation (Fiscal 2019)		\$525 K
	ACTIVE	RETIRED
Number of Members	55	50
► Total Payroll/Benefit	\$2.6 M	\$980 K
<ul><li>Average Salary/Benefit</li></ul>	\$46,400	\$19,600
► Average Age	50	78
► Average Service	9.4 years	NA

## ASSET ALLOCATION (12/31/18)



### EARNED INCOME OF DISABILITY RETIREES (2017)

► Number of Disability Retirees	0
▶ Number Who Reported Earnings	0
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0.00

▶ 2018 Return	-1.84%
▶ 2018 Market Value	\$10.9 M
▶ 2014-2018 (Annualized)	6.41%
▶ 1985-2018 (Annualized)	8.52%