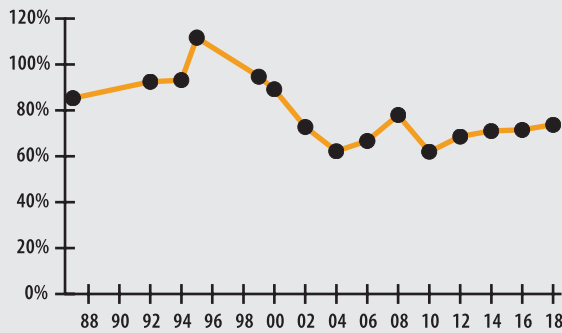
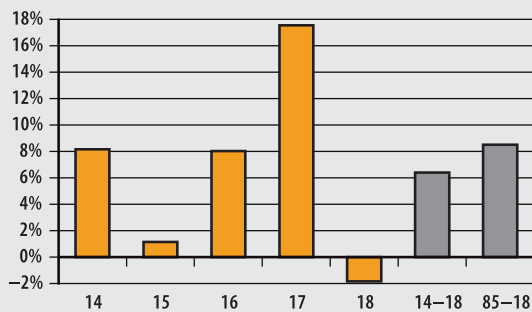


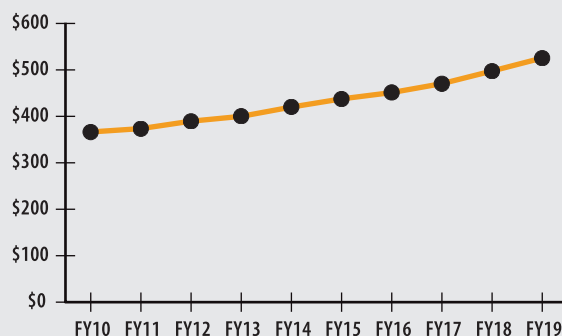
FUNDED RATIO (1987-2018)



INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

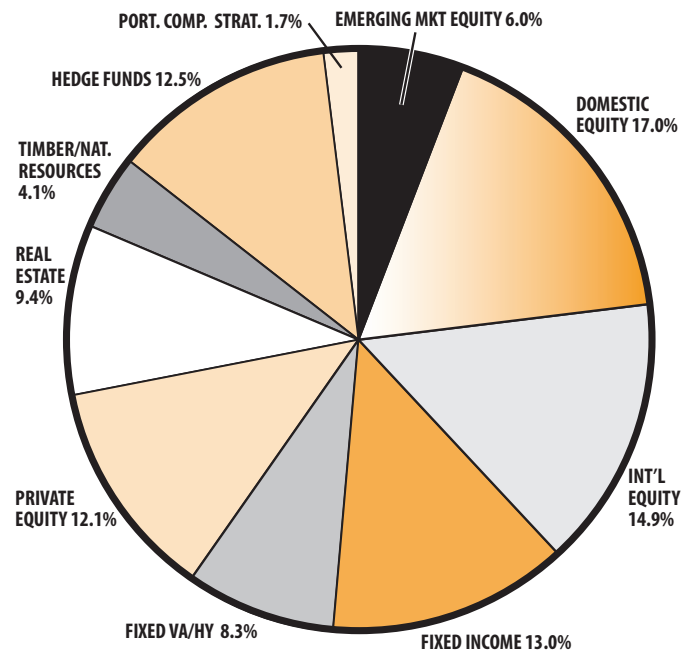
34 years 2018	33 years 2017	32 years 2016
8.52%	8.85%	8.59%
10 years 2018	10 years 2017	10 years 2016
9.11%	5.74%	5.22%
5 years 2018	5 years 2017	5 years 2016
6.41%	9.87%	9.11%

ACTUARIAL

▶ Funded Ratio	73.7%
▶ Date of Last Valuation	1/1/18
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.35%
▶ Funding Schedule	7.1% Total Increasing
▶ Year Fully Funded	2032
▶ Unfunded Liability	\$3.9 M
▶ Total Pension Appropriation (Fiscal 2019)	\$525 K

	ACTIVE	RETIRED
▶ Number of Members	55	50
▶ Total Payroll/Benefit	\$2.6 M	\$980 K
▶ Average Salary/Benefit	\$46,400	\$19,600
▶ Average Age	50	78
▶ Average Service	9.4 years	NA

ASSET ALLOCATION (12/31/18)



EARNED INCOME OF DISABILITY RETIREES (2017)

▶ Number of Disability Retirees	0
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2018 Return	-1.84%
▶ 2018 Market Value	\$10.9 M
▶ 2014-2018 (Annualized)	6.41%
▶ 1985-2018 (Annualized)	8.52%