Blue Hills Regional Vocational School

800 Randolph Street Canton, MA 02021 Phone: 781-828-5800 Fax: 781-828-0794

Board Members

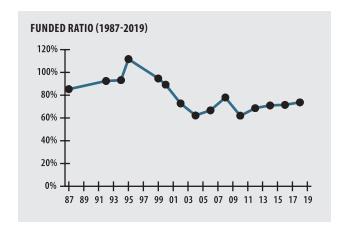
Charles Gisondi*, Steven Moore, Patricia Brooks, Kathleen Manning, Lisa Maloney *indicates Chairperson

Board Administrator

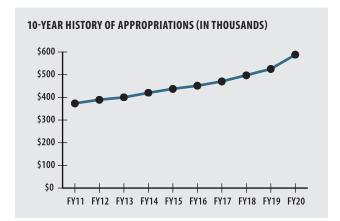
David Sullivan

Board Meeting

Last Tuesday of the month at 3:30 pm



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES) 18% 16% 14% 12% 10% 8% 6% 4% 2% 0% -2% 15 16 17 18 19 15-19 85-19



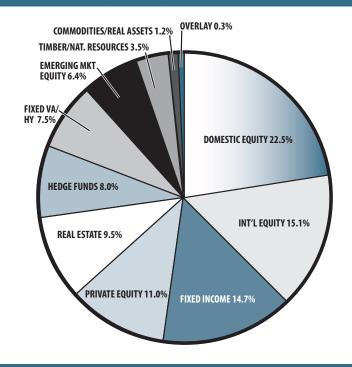
INVESTMENT RETORN HISTORY				
35 years 2019 8.74%	34 years 2018 8.52%	33 years 2017 8.85%		
10 years 2019	10 years 2018	<u>10 years 2017</u>		
9.01%	9.11%	5.74%		
5 years 2019	<u>5 years 2018</u>	5 years 2017		
8.00%	6.41%	9.87%		

INVECTMENT DETIIDN HICTORY

ACTUARIAL

► Funded Ratio		73.7%
▶ Date of Last Valuation		1/1/18
► Actuary		PERAC
► Assumed Rate of Return		7.35%
▶ Funding Schedule		7.10% Total Increasing
▶ Year Fully Funded		2032
Unfunded Liability		\$3.9 M
► Total Pension Appropriation (Fiscal 2020)		\$558 K
	ACTIVE	RETIRED
Number of Members	55	50
► Total Payroll/Benefit	\$2.6 M	\$980 K
Average Salary/Benefit	\$46,400	\$19,600
► Average Age	50	78
► Average Service	9.4 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

► Number of Disability Retirees	0
► Number Who Reported Earnings	0
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0.00

▶ 2019 Return	16.48%
▶ 2019 Market Value	\$12.4 M
▶ 2015-2019 (Annualized)	8.00%
▶ 1985-2019 (Annualized)	8.74%