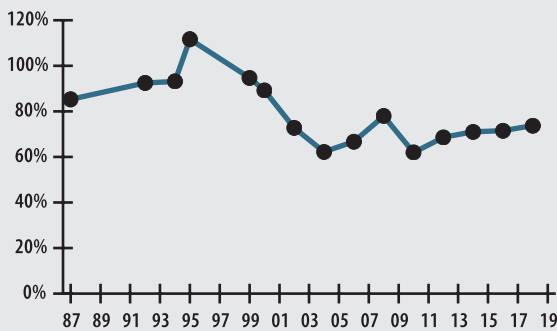
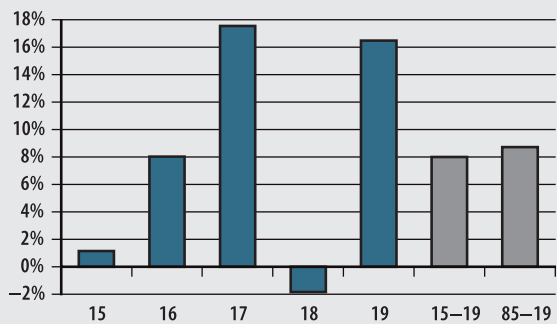


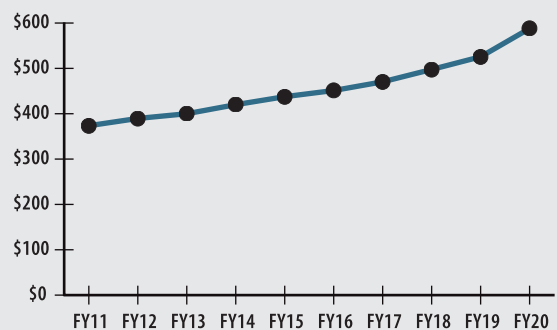
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



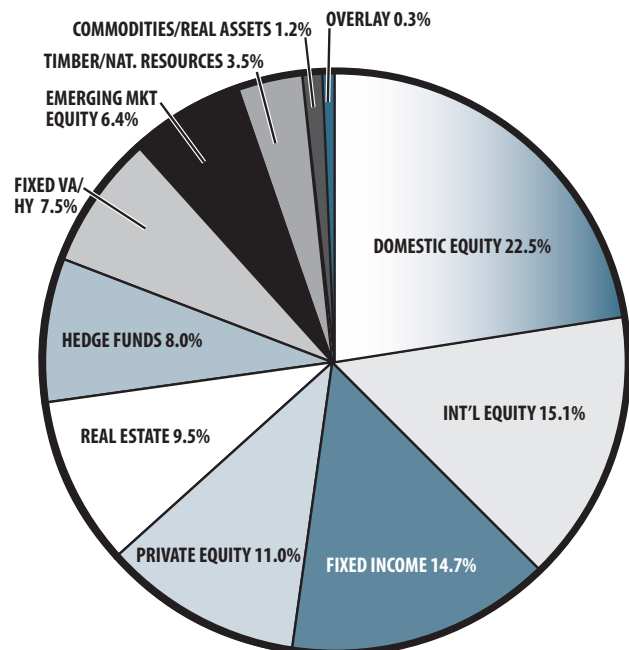
INVESTMENT RETURN HISTORY

35 years 2019	34 years 2018	33 years 2017
8.74%	8.52%	8.85%
10 years 2019	10 years 2018	10 years 2017
9.01%	9.11%	5.74%
5 years 2019	5 years 2018	5 years 2017
8.00%	6.41%	9.87%

ACTUARIAL

▶ Funded Ratio		73.7%
▶ Date of Last Valuation		1/1/18
▶ Actuary		PERAC
▶ Assumed Rate of Return		7.35%
▶ Funding Schedule		7.10% Total Increasing
▶ Year Fully Funded		2032
▶ Unfunded Liability		\$3.9 M
▶ Total Pension Appropriation (Fiscal 2020)		\$558 K
	ACTIVE	RETIRED
▶ Number of Members	55	50
▶ Total Payroll/Benefit	\$2.6 M	\$980 K
▶ Average Salary/Benefit	\$46,400	\$19,600
▶ Average Age	50	78
▶ Average Service	9.4 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	0
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	16.48%
▶ 2019 Market Value	\$12.4 M
▶ 2015-2019 (Annualized)	8.00%
▶ 1985-2019 (Annualized)	8.74%