Blue Hills Regional Vocational School

CONTACT INFORMATION

Employees' Retirement Board 800 Randolph Street Canton, MA 02021 Phone 781-828-5800 Fax 781-828-0794

BOARD MEMBERS

Charles Gisondi* Steven Moore Patricia Brooks Kathleen Manning Lisa Maloney *indicates Chairperson

BOARD ADMINISTRATOR

David Sullivan

SYSTEM MEMBERS

Active Members50
Total Payroll\$2.6 M
Average Salary\$51,200
Average Age52
Average Service11
Retired Members47
Benefits Paid \$989 K
Average Benefit \$21,000
Average Age79

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees	0
Reported Earnings	0
Excess Earners	0
Refund Due	.\$0

Last Valuation: 1/1/20 Actuary: PERAC



\$15.9 M

Market Value

20.09%

2021 Returns

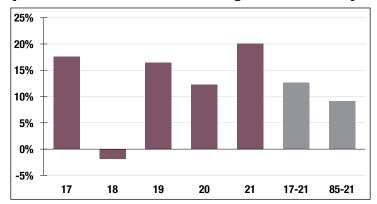
10.85%

2012-2021 (Annualized) 9.13%

1985-2021 (Annualized)

Investment Returns

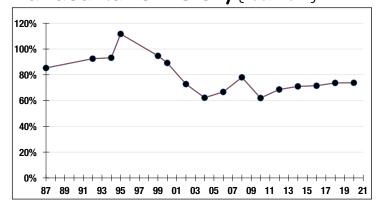
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2021)



73.8%

Funded Ratio

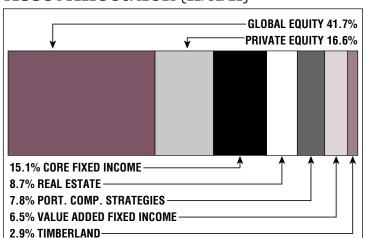
2032

Fully Funded

7.1% Total Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$4.2 M

Unfunded Liability

\$641 K (FY2022)

Total Pension Appropriation