

Blue Hills Regional Vocational School

CONTACT INFORMATION

Employees' Retirement Board
800 Randolph Street
Canton, MA 02021
Phone 781-828-5800
Fax 781-828-0794

BOARD MEMBERS

Charles Gisondi*
Steven Moore
Kathleen Manning
Patricia Brooks
Lisa Maloney

*indicates Chairperson

BOARD ADMINISTRATOR

Frank Zecha

SYSTEM MEMBERS

Active Members48
Total Payroll\$2.6 M
Average Salary\$54,400
Average Age51
Average Service10.4

Retired Members.....47
Benefits Paid\$1.1 M
Average Benefit\$22,900
Average Age78

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees0
Reported Earnings0
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/22

Actuary: PERAC



Click/Scan for Website

\$13.8 M
Market Value

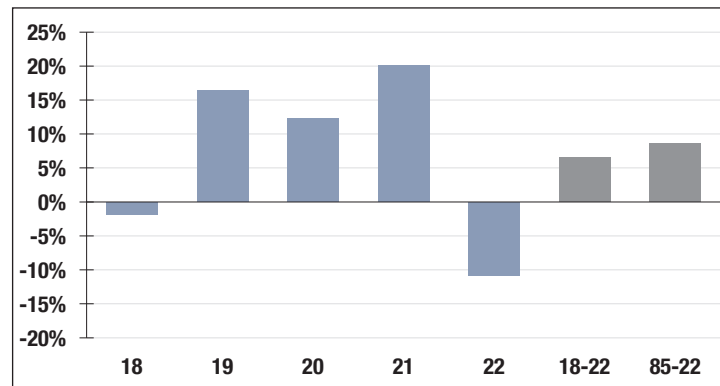
-10.85%
2022 Returns

8.20%
2013-2022
(Annualized)

8.55%
1985-2022
(Annualized)

Investment Returns

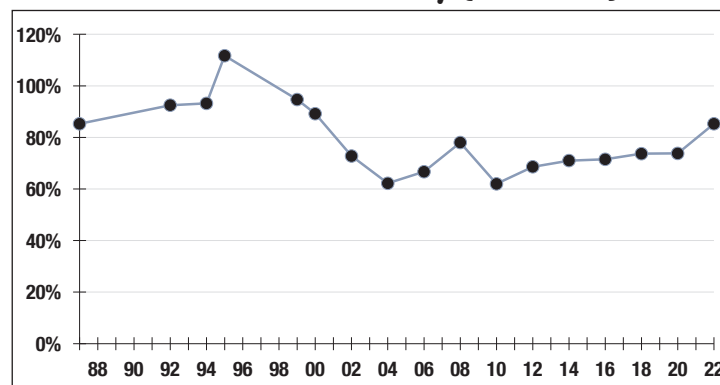
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



85.3%

Funded Ratio

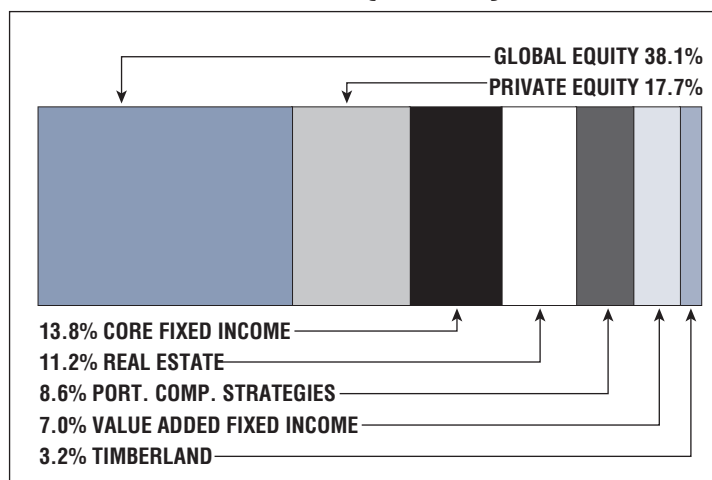
2029

Fully Funded

**7.1% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$2.5 M

Unfunded Liability

\$686 K
(FY2023)

Total Pension
Appropriation