

# Blue Hills Regional Vocational School

## CONTACT INFORMATION

Employees' Retirement Board  
800 Randolph Street  
Canton, MA 02021  
Phone 781-828-5800  
Fax 781-828-0794

## BOARD MEMBERS

Charles Gisondi\*  
Steven Moore  
Kathleen Manning  
Patricia Brooks  
Lisa Maloney

\*indicates Chairperson

## BOARD ADMINISTRATOR

Frank Zecha

## SYSTEM MEMBERS

Active Members .....48  
Total Payroll .....\$2.6 M  
Average Salary .....\$54,400  
Average Age .....51  
Average Service ..... 10.4  
  
Retired Members.....47  
Benefits Paid .....\$1.1 M  
Average Benefit ....\$22,900  
Average Age .....78

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....0  
Reported Earnings .....0  
Excess Earners.....0  
Refund Due .....\$0

Last Valuation: 1/1/22  
Actuary: PERAC



Click/Scan for Website

**\$13.8 M**  
Market Value

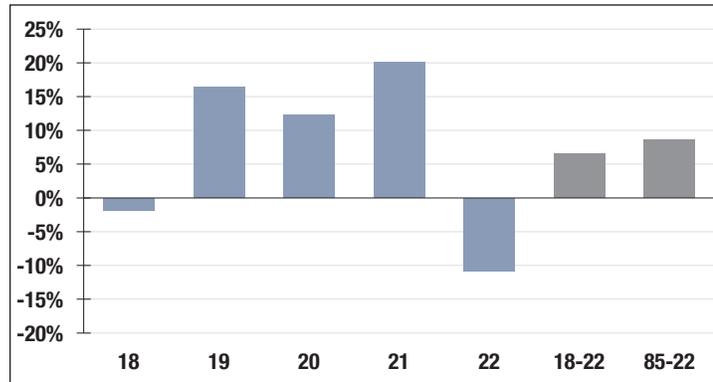
**-10.85%**  
2022 Returns

**8.20%**  
2013-2022  
(Annualized)

**8.55%**  
1985-2022  
(Annualized)

## Investment Returns

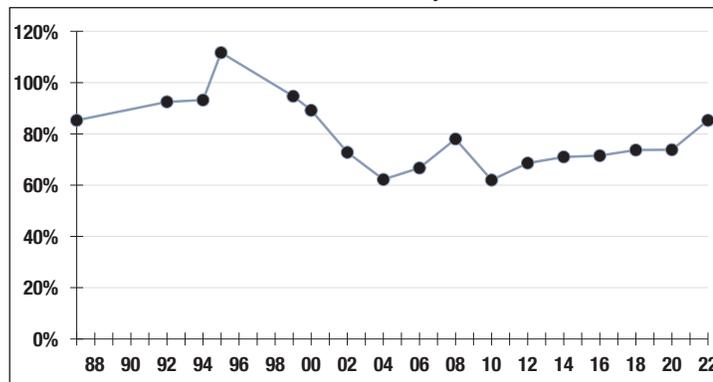
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.00%**

Assumed Rate of Return

## Funded Ratio History (1987-2022)



**85.3%**

Funded Ratio

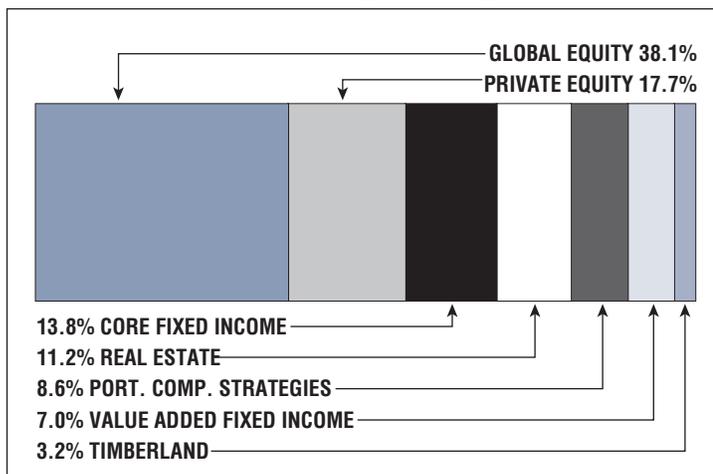
**2029**

Fully Funded

**7.1% Total Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$2.5 M**

Unfunded Liability

**\$686 K**  
(FY2023)

Total Pension Appropriation