

Blue Hills Regional

CONTACT INFORMATION

800 Randolph Street
Canton, MA 02021
Phone 781-828-5800
Fax 781-828-0794

WEBSITE

NO WEBSITE

BOARD MEMBERS

Charles Gisondi*
Steven Moore
Patricia Brooks
Kathleen Manning
Lisa Maloney
*indicates Chairperson

BOARD ADMINISTRATOR

Frank Zecha

SYSTEM MEMBERS

Active Members48
Total Payroll\$2.6 M
Average Salary\$54,400
Average Age51
Average Service10.4

Retired Members47
Benefits Paid\$1.1 M
Average Benefit\$22,900
Average Age78

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees0
Reported Earnings0
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: PERAC

\$15.0 M
Market Value

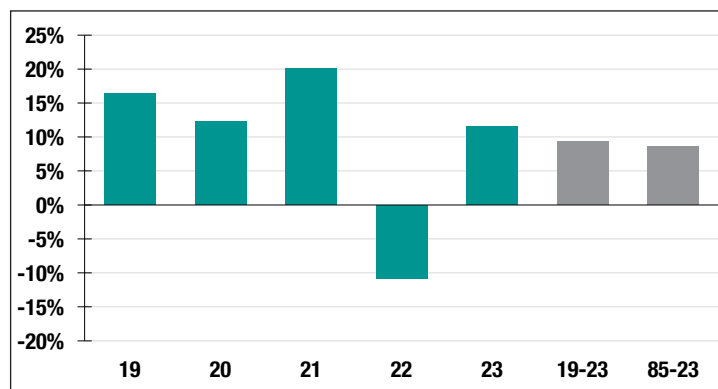
11.51%
2023 Returns

7.85%
2014-2023
(Annualized)

8.62%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



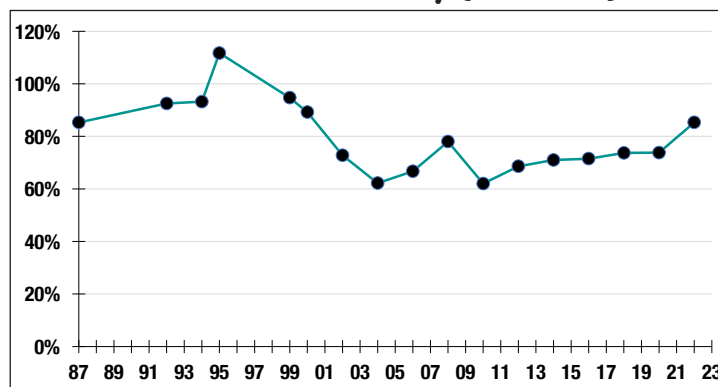
7.00%

Assumed Rate of Return

\$18,000

COLA BASE (FY2025)

Funded Ratio History (1987-2023)



85.3%

Funded Ratio

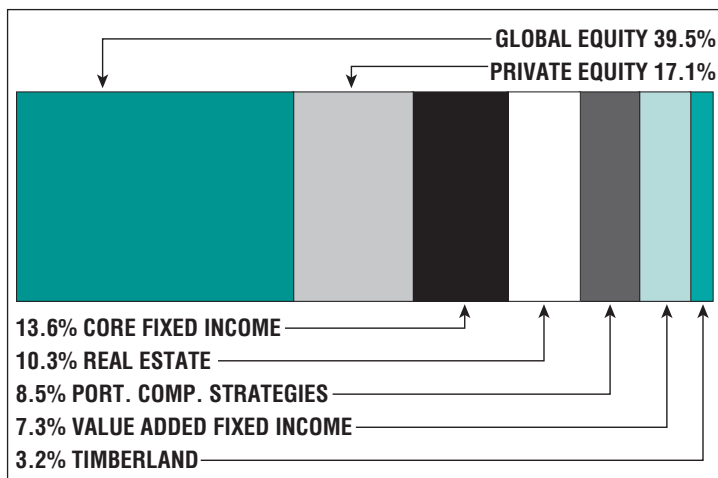
2029

Fully Funded

7.1% Total Increasing

Funding Schedule

Asset Allocation (12/31/23)



\$2.5 M

Unfunded Liability

\$735 K
(FY2024)

Total Pension Appropriation