

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

October 1, 2025  
1:30 PM

**Location: Remote\***

**NOTICE & AGENDA**

**CALL TO ORDER**

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on September 10, 2025.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

***Use of Trust Funds to Pay Salaries and Benefits of DEP's SRF Staff  
in Case of Government Shutdown***

1. To authorize the Trust to expend its own funds to pay the salaries and other employment benefits of the Department of Environmental Protection's state revolving fund staff to the extent the federal funds that normally pay such amounts are unavailable as a direct or indirect result of a partial or complete shutdown of the federal government or of any of the federal government's payment or money transfer systems.
2. To authorize the Executive Director and such other officers and employees of the Trust as the Executive Director may designate, acting singly, to do all acts and things and to execute and deliver any and all documents, certificates and other instruments necessary or desirable to effectuate the purposes of this vote.

Item #4

**MOTION- VOTE REQUESTED**

***Resolution Authorizing the Issuance of Bonds***

That the Executive Director is hereby authorized to provide for the issuance by the Trust of one or more series of bonds (the “Bonds”), which may include (i) State Revolving Fund Bonds for the purpose of financing or refinancing costs of water pollution abatement and drinking water projects for local governmental units and other eligible borrowers and/or (ii) State Revolving Fund Refunding Bonds for the purpose of refinancing all or any portion of the Trust’s outstanding bonds; that the Bonds are to be sold by negotiated sale and on a tax-exempt or taxable basis; and in furtherance thereof the Executive Director, with respect to the issuance and sale of the Bonds, is hereby delegated all powers of the Board of Trustees of the Trust under Section 9 of Chapter 29C of the Massachusetts General Laws and authorized to do any and all acts and things and to approve, adopt, execute, and deliver any and all supplemental trust agreements, preliminary and final offering documents, purchase agreements, refunding escrow agreements, and such other documents, certificates, notices, and other instruments as the Executive Director, with the advice of counsel, shall determine to be necessary or desirable in connection with the issuance and sale of the Bonds.

Item #5

**MOTION- VOTE REQUESTED**

***Selection of Senior Manager Underwriter***

1. That the recommendation of the Procurement Management Team, established pursuant to the Trust’s Request for Reponses: Senior Manager Underwriter, dated July 22, 2025 for the negotiated sale of the Trust’s Series 27 Bonds is hereby approved.
2. That the Board hereby delegates to the Executive Director all necessary power and authority to negotiate and reach agreement with the lead underwriter, acting on behalf of the underwriting syndicate, and to execute and deliver to the lead underwriter a bond purchase agreement for this sale.
3. That the Board further delegates to the Executive Director all necessary power and authority to execute and deliver such other agreements, certificates, notices, and other instruments as the Executive Director deems necessary to ensure the successful sale.

Item #6

**MOTION- VOTE REQUESTED**

***Approval of Asset Management Program Grant Commitments and Grant Agreements***

| <b><u>PRA No.</u></b> | <b><u>Recipient</u></b> | <b><u>Amount</u></b> |
|-----------------------|-------------------------|----------------------|
| DWA-25-03             | Shirley Water District  | \$83,460             |
| CWA-25-17             | Whitman                 | \$150,000            |

Item #7

**MOTION- VOTE REQUESTED**

***Approval of Community Septic Management Program Commitments***

| <b><u>PAC No.</u></b> | <b><u>Borrower</u></b> | <b><u>Amount</u></b> | <b><u>Interest Rate</u></b> |
|-----------------------|------------------------|----------------------|-----------------------------|
| CW-25-20              | Stoughton              | \$400,000            | 2%                          |
| CW-25-19              | Westport               | \$500,000            | 2%                          |

Item #8 **MOTION- VOTE REQUESTED**

*Approval of Clean Water Commitment*

| <u>PAC No.</u> | <u>Borrower</u> | <u>Amount</u> | <u>Interest Rate</u> |
|----------------|-----------------|---------------|----------------------|
| CW-25-16       | Fitchburg       | \$300,000     | 2%                   |

Item #9 **MOTION- VOTE REQUESTED**

*Approval of Community Septic Management Program Loans and Financing Agreements*

| <u>PRA No.</u> | <u>Borrower</u> | <u>Amount</u> | <u>Interest Rate</u> |
|----------------|-----------------|---------------|----------------------|
| CWT-25-20      | Stoughton       | \$400,000     | 2%                   |
| CWT-25-19      | Westport        | \$500,000     | 2%                   |

Item #10 **MOTION- VOTE REQUESTED**

*Approval of the Clean Water Loans and Financing Agreements*

| <u>PRA No.</u> | <u>Borrower</u>                 | <u>Amount</u>             | <u>Interest Rate</u> |
|----------------|---------------------------------|---------------------------|----------------------|
| CWP-24-64      | Barnstable                      | \$30,000,000              | 2%                   |
| CWP-24-58      | Billerica                       | \$1,055,958               | 1.5% <sup>1</sup>    |
| CWP-24-79      | Dennis                          | \$50,000,000              | 0% <sup>2</sup>      |
| CW-25-16       | Fitchburg                       | \$300,000                 | 2%                   |
| CWP-24-78      | Mashpee                         | \$44,750,000              | 0% <sup>3</sup>      |
| CWP-24-78-A    | Mashpee                         | \$5,250,000               | 0% <sup>3</sup>      |
| CWP-22-32      | Oak Bluffs                      | \$27,600,000              | 0% <sup>2</sup>      |
| CWP-23-21      | Upper Blackstone<br>Clean Water | \$14,183,465 <sup>4</sup> | 2%                   |

Item #11 **MOTION- VOTE REQUESTED**

*Approval of the Drinking Water Loans and Financing Agreements*

| <u>PRA No.</u> | <u>Borrower</u>  | <u>Amount</u> | <u>Interest Rate</u> |
|----------------|------------------|---------------|----------------------|
| DWPEC-24-61    | Barnstable       | \$15,000,000  | 0% <sup>5</sup>      |
| DWEC-24-64     | Plainville       | \$15,000,000  | 0% <sup>5</sup>      |
| DWP-24-95      | West Bridgewater | \$10,760,000  | 2%                   |

Item #12 **MOTION- VOTE REQUESTED**

*Approval of School Water Improvement Grant*

| <u>Grant No.</u> | <u>Grantee</u>          | <u>Grant Amount</u>  |
|------------------|-------------------------|----------------------|
| SWIG-25-12       | St. John the Evangelist | \$6,000 <sup>6</sup> |

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

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<sup>1</sup> Housing Choice Loan

<sup>2</sup> First Revision. Previous interest rate was 2%. Nutrient Enrichment Reduction Loan

<sup>3</sup> Nutrient Enrichment Reduction Loan

<sup>4</sup> First Revision. Previous PRA amount was \$6,358,366

<sup>5</sup> PFAS Remediation Loan

<sup>6</sup> First Revision. Previous Grant amount was \$3,000

## **ADJOURN**

**\*Location: Remote:** Notice is hereby given that the Wednesday, October 1, 2025 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L. c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, c.2 of the Acts of 2023, and c.2 of the Acts of 2025.

Those who would like to attend the meeting, please e-mail [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us) to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us).

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.