

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

October 5, 2022
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on September 7, 2022.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Resolution Authorizing the Issuance of Bonds

That the Executive Director is hereby authorized to provide for the issuance by the Trust of one or more series of bonds (the “Bonds”), which may include (i) State Revolving Fund Bonds for the purpose of financing or refinancing costs of water pollution abatement and drinking water projects for local governmental units and other eligible borrowers and/or (ii) State Revolving Fund Refunding Bonds for the purpose of refinancing all or any portion of the Trust’s outstanding bonds; that the Bonds are to be sold by negotiated sale and on a tax-exempt or taxable basis; and in furtherance thereof the Executive Director, with respect to the issuance and sale of the Bonds, is hereby delegated all powers of the Board of Trustees of the Trust under Section 9 of Chapter 29C of the Massachusetts General Laws and authorized to do any and all acts and things and to approve, adopt, execute, and deliver any and all supplemental trust agreements, preliminary and final offering documents, purchase agreements, refunding escrow agreements, and such other documents, certificates, notices, and other instruments as the Executive Director, with the advice of counsel, shall determine to be necessary or desirable in connection with the issuance and sale of the Bonds.

Item #4

MOTION- VOTE REQUESTED

Prequalification of Consulting Engineering Firms for the Development of Asset Management Plans for Eligible Borrowers

1. That the recommendation of the procurement management team, established pursuant to the Trust's request for responses, dated June 2, 2021, distributed to the Board, to prequalify firms to provide consulting engineering services to "eligible entities" that are Massachusetts cities, towns, and utility districts for the development of asset management plans, is hereby approved.
2. That the Board hereby delegates to the Executive Director, and/or other authorized officers of the Trust, all necessary power and authority to take any such further action as necessary to finalize the prequalification of the selected firms.

Item #5

MOTION- VOTE REQUESTED

Approval of Asset Management Program Commitments

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
CW-22-16	Bolton	\$60,000
DW-22-06	Chelmsford Water District	\$150,000
CW-22-20	Douglas	\$75,900
CW-22-18	Edgartown	\$97,500
DW-22-16	Lincoln	\$66,750
CW-22-19	Lunenburg	\$78,000
CW-22-17	Plainville	\$150,000
CW-22-23	Saugus	\$150,000
CW-22-12	South Essex Sewerage District	\$112,500

Item #6

MOTION- VOTE REQUESTED

Approval of Community Septic Management Program Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-22-21	Easton	\$500,000	2%
CW-22-22	Taunton	\$250,000	2%

Item #7

MOTION- VOTE REQUESTED

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-46	Chatham	\$2,818,173 ¹	0% ²
CW-21-33	Dukes County	\$10,971,561 ³	2%

Item #8

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Loan Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DW- 22-18	Agawam	\$540,000	2%	100%

¹ First Revision. Previous PAC amount was \$2,641,720.

² Nutrient Enrichment Reduction Project

³ First Revision. Previous PAC amount was \$6,270,701.

Item #9

MOTION- VOTE REQUESTED

Approval of Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-22-16	Bolton	\$60,000
DWA-22-06	Chelmsford Water District	\$150,000
CWA-22-20	Douglas	\$75,900
CWA-22-18	Edgartown	\$97,500
DWA-22-16	Lincoln	\$66,750
CWA-22-19	Lunenburg	\$78,000
CWA-22-17	Plainville	\$150,000
CWA-22-23	Saugus	\$150,000
CWA-22-12	South Essex Sewerage District	\$112,500

Item #10

MOTION- VOTE REQUESTED

Approval of the Community Septic Management Program Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-22-21	Easton	\$500,000	2%
CWT-22-22	Taunton	\$250,000	2%

Item #11

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-46	Chatham	\$2,818,173	0% ²
CW-21-33	Dukes County	\$10,971,561	2%
CWP-21-16	Mashpee	\$47,455,300	2%
CWP-21-16-A	Mashpee	\$6,502,700	2%

Item #12

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DWL-22-18	Agawam	\$540,000	2%	100%

Item #13

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-21-10	Eastham	\$12,966,625 ⁴	2%

Item #14

MOTION- VOTE REQUESTED

School Water Improvement Grant (SWIG) Program

On January 8, 2020, the Board approved the establishment of a School Water Improvement Grant (SWIG) program to provide assistance in the form of grants (including, without limitation, an additional subsidy equivalent to a loan at an interest rate of zero percent and principal forgiveness, as provided in Section 6(c) of the Enabling Act) to eligible borrowers for the procurement and installation of point-of-use filtered water bottle-filling stations in eligible educational facilities where there are known lead exceedances (as determined by the Department of Environmental Protection).

The following vote approves the awarding of grants to recipients and in the amounts as specified in such vote, subject to the terms of the applicable grant agreement.

Approval of SWIG Program Grants

That School Water Improvement Grants, numbered, to the grantees and in the amounts as follows are hereby approved, subject to the terms of the applicable grant agreement:

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-22-16	Mariposa Child-Care Center	\$3,000
SWIG-22-17	PACE Head Start	\$9,000

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, October 5, 2022 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021 and c.22 of the Acts of 2022.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.