

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

January 11, 2023
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on December 14, 2022.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Approval of Lead Service Line Planning Program Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DW-22-61	Billerica	\$680,000	1.5% ¹	100%
DW-22-63	Douglas	\$200,000	2%	100%
DW-22-66	Hudson	\$300,000	2%	100%
DW-22-64	Medway	\$140,000	1.5% ¹	100%
DW-22-65	Wayland	\$139,200	2%	100%

¹ Housing Choice Loan

Item #4

MOTION- VOTE REQUESTED

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-22-65	Barnstable	\$11,000,000	1.5% ¹
CW-22-38	Billerica	\$14,000,000	1.5% ¹
CW-22-56	Boston Water & Sewer Commission	\$77,521,000	1.5% ¹
CW-22-34	Brockton	\$2,800,000	1.5% ¹
CW-22-30	Chatham	\$16,511,330	0% ²
CW-22-33	Chatham	\$2,826,500	0% ²
CW-22-39	Chicopee	\$7,298,000	2%
CW-22-68	Fall River	\$1,400,000	1.5% ¹
CW-22-59	Falmouth	\$24,000,000	2%
CW-22-35	Framingham	\$7,830,000	1.5% ¹
CW-22-31	Franklin	\$33,000,000	1.5% ¹
CW-22-44	Haverhill	\$6,821,000	1.5% ¹
CW-22-57	Littleton	\$31,938,000	1.5% ¹
CW-22-69	Lynn Water & Sewer Commission	\$33,600,168	1.5% ¹
CW-22-46	Nahant	\$16,438,000	2%
CW-22-63	New Bedford	\$28,840,000	2%
CW-22-66	New Bedford	\$22,475,000	2%
CW-22-71	New Bedford	\$16,375,000	2%
CW-22-73	New Bedford	\$1,950,000	2%
CW-22-43	Northampton	\$19,100,000	1.5% ¹
CW-22-28	Orleans	\$33,751,000	0% ²
CW-22-49	Quincy	\$7,128,700	1.5% ¹
CW-22-40	Revere	\$1,200,000	2%
CW-22-55	Revere	\$12,000,000	2%
CW-22-50	Saugus	\$2,284,730	2%
CW-22-36	Springfield Water & Sewer Commission	\$26,440,000	2%
CW-22-53	Taunton	\$3,000,000	1.5% ¹
CW-22-54	Taunton	\$4,000,000	1.5% ¹

² Qualifies for a 0% interest rate due to the project remediating nutrient loading in surrounding waterbodies.

Item #5

MOTION VOTE REQUESTED

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-22-28	Andover	\$8,323,377	1.5% ¹
DW-22-41	Barnstable Fire District	\$15,000,000	1.5% ¹
DW-22-31	Blandford	\$887,935	2%
DW-22-50	Boston Water & Sewer Commission	\$10,117,113	1.5% ¹
DW-22-03	Burlington	\$14,090,350	1.5% ¹
DW-22-49	East Brookfield	\$9,545,000	2%
DW-22-21	Eastham	\$15,624,375	2%
DW-22-32	Essex	\$2,600,000	2%
DW-22-38	Leicester Water Supply District	\$5,780,000	2%
DW-22-37	MWRA	\$6,000,000	2%
DW-22-44	New Bedford	\$6,300,000	2%
DW-22-47	New Bedford	\$16,170,000	2%
DW-22-48	New Bedford	\$200,000	2%
DW-22-20	North Attleborough	\$9,250,000	1.5% ¹
DW-22-36	Scituate	\$3,500,000	2%
DW-22-27	Three Rivers Fire District	\$1,134,840	2%
DW-22-26	Townsend	\$14,900,000	2%
DW-22-34	Winthrop	\$1,633,750	2%
DW-22-35	Winthrop	\$2,912,000	2%

Item #6

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DWL-22-61	Billerica	\$680,000	1.5% ¹	100%
DWL-22-63	Douglas	\$200,000	2%	100%
DWL-22-66	Hudson	\$300,000	2%	100%
DWL-22-64	Medway	\$140,000	1.5% ¹	100%

Item #7

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-21-16	Mashpee	\$47,455,300	0% ²
CWP-21-16-A	Mashpee	\$6,502,700	0% ²

Item #8

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-22-43	Somerset	\$1,353,540	2%

Item #9

MOTION- VOTE REQUESTED

School Water Improvement Grant (SWIG) Program and Approval of SWIG Program Grants

That School Water Improvement Grants, numbered, to the grantees and in the amounts as follows are hereby approved, subject to the terms of the applicable grant agreement:

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-23-01	Immaculate Conception School	\$6,000
SWIG-23-02	St John the Evangelist School	\$9,000

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, January 11, 2023 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021 and c.22 of the Acts of 2022.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.