Originally Posted on November 2, 2026 at 9:00 a.m.

NOTICE OF MEETING
MASSACHUSETTS CLEAN WATER TRUST BOARD OF TRUSTEES

In accordance with Massachusetts General Laws Chapter 30A, §§18-25, and Chapter 2 of the Acts of 2025, notice is hereby given of a meeting of the Massachusetts Clean Water Trust Board of Trustees to be held remotely at the following time:

November 4, 2026
1:30 PM ET

This meeting is open to the public. To access, please contact the Board at masswatertrust@tre.state.ma.us and you will be provided with a meeting link. If you do not have access to email, please call 617-367-9333 ext. 515 to request the meeting's conference call dial-in number.

The Massachusetts Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform other attendees, so when contacting the Massachusetts Clean Water Trust Board of Trustees please indicate if you intend to record the meeting.

MEETING AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTING ITEM**

Acceptance and approval of minutes of the meeting held on October 7, 2026.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTING ITEM**

Resolution Authorizing the Issuance of Bonds

That the Executive Director is hereby authorized to provide for the issuance by the Trust of one or more series of bonds (the "Bonds"), which may include (i) State Revolving Fund Bonds for the purpose of financing or refinancing costs of water pollution abatement and drinking water projects for local governmental units and other eligible borrowers and/or (ii) State Revolving Fund Refunding Bonds for the purpose of refinancing all or any portion of the Trust's outstanding bonds; that the Bonds are to be sold by negotiated sale and on a tax-exempt or taxable basis; and in furtherance thereof the Executive Director, with respect to the issuance and sale of the Bonds, is hereby delegated all powers of the Board of Trustees of the Trust under Section 9 of Chapter 29C of the Massachusetts General Laws and authorized to do any and all acts and things and to approve, adopt, execute, and deliver any and all supplemental trust agreements, preliminary and final offering documents, purchase agreements, refunding escrow agreements, and such other documents, certificates, notices, and other instruments as the Executive Director, with the advice of counsel, shall determine to be necessary or desirable in connection with the issuance and sale of the Bonds.

Item #4 **MOTION- VOTING ITEM**

Selection of Senior Manager Underwriter

1. That the recommendation of the Procurement Management Team, established pursuant to the Trust's Request for Reponses: Senior Manager Underwriter, dated September 1, 2026 for the negotiated sale of the Trust's Series 28 Bonds is hereby approved.
2. That the Board hereby delegates to the Executive Director all necessary power and authority to negotiate and reach agreement with the lead underwriter, acting on behalf of the underwriting syndicate, and to execute and deliver to the lead underwriter a bond purchase agreement for this sale.
3. That the Board further delegates to the Executive Director all necessary power and authority to execute and deliver such other agreements, certificates, notices, and other instruments as the Executive Director deems necessary to ensure the successful sale.

Item #5 **MOTION- VOTING ITEM**

Approval of Community Septic Management Program Commitment

PAC No.	Borrower	Amount	Interest Rate
CW-26-12	Rowley	$200,000	2%

Item #6 **MOTION- VOTING ITEM**

Approval of Clean Water Commitment

PAC No.	Borrower	Amount	Interest Rate
CW-26-11	MWRA	$50,000,000	2%

Item #7 **MOTION- VOTING ITEM**

Approval of Drinking Water Commitments

PAC No.	Borrower	Amount	Interest Rate
DW-26-06	Scituate	$15,000,000	1.5%[1]
DW-26-02	Springfield Water and Sewer Commission	$50,000,000	2%

Item #8 **MOTION- VOTING ITEM**

Approval of Community Septic Management Program Loan and Financing Agreement

PRA No.	Borrower	Amount	Interest Rate
CWT-26-12	Rowley	$200,000	2%

[1] Housing Choice Loan

Item #9 **MOTION- VOTING ITEM**

Approval of the Clean Water Loans and Financing Agreements

PRA No.	Borrower	Amount	Interest Rate
CW-26-11	**MWRA**	**$50,000,000**	**2%**
CWP-24-23	**Wareham**	**$20,000,000**	**0%[2]**

Item #10 **MOTION- VOTING ITEM**

Approval of the Drinking Water Loans and Financing Agreements

PRA No.	Borrower	Amount	Interest Rate
DW-26-06	**Scituate**	**$15,000,000**	**1.5%[1]**
DWP-26-02	**Springfield Water and Sewer Commission**	**$50,000,000**	**2%**

Item #11 **MOTION- VOTING ITEM**

Authorization of Loan Forgiveness

That the Board hereby approves principal forgiveness for Loans to the Borrowers, for eligible Clean Water Projects and Drinking Water Projects, in the amounts, all as listed in Schedules 1 and 2; subject to the availability of funds therefor and to the terms and conditions of the Financing Agreements.

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

[2] First Revision. Previous interest rate was 2%. Nutrient Enrichment Reduction Loan