

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

Annual Meeting

January 16, 2025
2:15 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on December 4, 2025.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Approval of Ending Zero Percent Loan Program for PFAS Remediation for Projects on the 2026 Intended Use Plan and After

1. The Trust previously approved the establishment of a program (the “PFAS Program”) to provide assistance in the form of loans at an interest rate of zero percent, as provided in Section 6(c) of the Enabling Act, to eligible Borrowers to fund drinking water projects to remediate per- and polyfluoroalkyl substances (PFAS) contamination (as determined by the Department of Environmental Protection).
2. The Trust hereby authorizes the termination of such zero-percent interest PFAS Program and authorizes and directs the Executive Director, and such other officers of the Trust as the Executive Director may delegate, to take any such other actions, including without limitation, making changes to Trust loan agreements or other documentation and to cooperate with the Department of Environmental Protection, as may be necessary or advisable to reflect the termination of the PFAS Program. Effective beginning with 2026 Intended Use Plan Costs.

Item #4 **MOTION- VOTE REQUESTED**

Election of Vice-Chair

That the Board of Trustees elects the following individual as the Vice-Chair of the Board of Trustees, in accordance with the provisions of the By-Laws:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Vice Chair	Matthew Gorzkowicz	State Treasurer

Item #5

MOTION- VOTE REQUESTED

Appointment of Officers and members of the Executive Committee

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust and, as such officers, as members of the Executive Committee, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Executive Director	Sue Perez	State Treasurer
Director of Finance and Administration	Timur Yontar	Secretary, Executive Office for Administration and Finance
Director of Program Development	Kaitlyn Connors	Commissioner, Department of Environmental Protection
Deputy Director of Program Development	Bridget Munster	Commissioner, Department of Environmental Protection

Item #6

MOTION- VOTE REQUESTED

Appointment of Officers

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Department Director	Nate Keenan	State Treasurer
Treasurer	My Tran	State Treasurer

Item #7

MOTION- VOTE REQUESTED

Approval of Overflow Stormwater Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWO-25-66	Dudley	\$250,000

Item #8

MOTION- VOTE REQUESTED

Approval of Cybersecurity Improvement Program Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWC-26-32	Holyoke	\$50,000

MOTION- VOTE REQUESTED*Approval of Clean Water Commitments*

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-25-75	Barnstable	\$10,000,000	1.5%¹
CW-25-77	Barnstable	\$10,000,000	1.5%¹
CW-25-82	Barnstable	\$10,000,000	1.5%¹
CW-25-83	Barnstable	\$20,000,000	1.5%¹
CW-25-73	Boston Water and Sewer Commission	\$50,000,000	1.5%¹
CW-25-65	Chatham	\$22,053,600	2%
CW-25-74	Dennis	\$50,000,000	0%²
CW-25-50	Eastham	\$50,000,000	1.5%¹
CW-25-67	Fitchburg	\$29,926,400	2%
CW-25-85	Gloucester	\$50,000,000	1.5%¹
CW-25-51	Harwich	\$24,281,000	2%
CW-25-76	Haverhill	\$14,667,000	2%
CW-25-58	Hull	\$8,330,000	2%
CW-25-78	Hull	\$9,630,000	2%
CW-25-71	Lowell	\$2,500,000	1.5%¹
CW-25-72	Lowell	\$5,000,000	1.5%¹
CW-25-84	Lowell	\$30,453,414	1.5%¹
CW-25-55	Mashpee	\$17,230,000	2%
CW-25-70	Mashpee	\$32,770,000	0%²
CW-25-52	Nantucket	\$11,750,000	1.5%¹
CW-25-64	New Bedford	\$6,815,000	2%
CW-25-68	New Bedford	\$30,000,000	2%
CW-25-81	New Bedford	\$10,875,000	2%
CW-25-49	Orleans	\$34,670,000	1.5%¹
CW-25-80	Swampscott	\$3,283,000	1.5%¹
CW-25-69	Yarmouth	\$50,000,000	0%²

¹ Housing Choice Loan² Nutrient Enrichment Reduction Loan

MOTION- VOTE REQUESTED*Approval of Drinking Water Commitments*

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-25-36	Attleboro	\$15,000,000	0%³
DW-25-31	Barnstable	\$7,500,000	0%³
DW-25-26	Bellingham	\$15,000,000	0%³
DW-25-21	Braintree	\$10,000,000	0%³
DW-25-29	Chelmsford Water District	\$15,000,000	1.5%
DW-25-34	Dracut Water Supply District	\$15,000,000	2%
DW-25-12	Foxborough	\$10,000,000	2%
DW-25-16	Franklin	\$3,687,171	0%³
DW-25-25	Grafton Water District	\$4,191,133	0%³
DW-25-23	Holbrook	\$3,200,000	0%³
DW-25-35	Ipswich	\$10,000,000	2%
DW-25-27	Middleborough	\$7,500,000	0%³
DW-25-17	Pepperell	\$13,000,000	2%
DW-25-32	Plainville	\$10,600,000	0%³
DW-25-22	Randolph	\$6,800,000	0%³
DW-25-28	Scituate	\$15,000,000	1.5%¹
DW-25-24	Sharon	\$6,444,944	0%³
DW-25-37	Shrewsbury	\$806,600	0%³
DW-25-33	Uxbridge	\$5,250,000	0%³
DW-25-01	Webster	\$10,120,000	0%³
DW-25-30	Westford	\$8,000,000	0%³
DW-25-20	Yarmouth	\$4,806,355	2%

³ PFAS Remediation Loan

Item #11

MOTION- VOTE REQUESTED*Approval of the Clean Water Loans and Financing Agreements*

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-25-75	Barnstable	\$9,000,000	1.5% ¹
CWP-25-75-A	Barnstable	\$1,000,000	1.5% ¹
CWP-25-83	Barnstable	\$20,000,000	1.5% ¹
CWP-25-74	Dennis	\$50,000,000	0% ²
CWP-24-76	Harwich	\$1,019,598	0% ²
CWP-24-42	Lowell	\$20,961,800	1.5% ¹
CWP-24-42-A	Lowell	\$2,038,200	1.5% ¹
CWP-25-84	Lowell	\$27,751,614	1.5% ¹
CWP-25-84-A	Lowell	\$2,701,800	1.5% ¹
CWP-25-70	Mashpee	\$27,354,789	0% ²
CWP-25-70-A	Mashpee	\$5,415,211	0% ²
CWP-25-68	New Bedford	\$27,056,881	2%
CWP-25-68-A	New Bedford	\$2,943,119	2%
CWP-25-69	Yarmouth	\$45,500,000	0% ²
CWP-25-69-A	Yarmouth	\$4,500,000	0% ²

Item #12

MOTION- VOTE REQUESTED*Approval of the Drinking Water Loans and Financing Agreements*

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWPEC-25-36	Attleboro	\$15,000,000	0% ³
DWPEC-25-31	Barnstable	\$7,500,000	0% ³
DWPEC-25-26	Bellingham	\$15,000,000	0% ³
DWPEC-25-21	Braintree	\$10,000,000	0% ³
DWEC-25-16	Franklin	\$3,687,171	0% ³
DWEC-25-25	Grafton Water District	\$4,191,133	0% ³
DWPEC-25-23	Holbrook	\$3,200,000	0% ³
DWPEC-25-27	Middleborough	\$7,500,000	0% ³
DWEC-25-32	Plainville	\$10,600,000	0% ³
DWPEC-25-22	Randolph	\$6,800,000	0% ³
DW-25-28	Scituate	\$15,000,000	1.5% ¹
DWEC-25-24	Sharon	\$6,444,944	0% ³
DWEC-25-37	Shrewsbury	\$806,600	0% ³
DWPEC-25-33	Uxbridge	\$5,250,000	0% ³
DWPEC-25-01	Webster	\$10,120,000	0% ³
DWEC-25-30	Westford	\$8,000,000	0% ³

Item #13

MOTION- VOTE REQUESTED*Approval of School Water Improvement Grant*

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-26-01	Amherst Regional Public Schools	\$24,000

Item #14

MOTION- VOTE REQUESTED

Authorization of Loan Forgiveness for 2024 Projects

That the Board hereby approves principal forgiveness for Loans to the Borrowers, for the 2024 Clean Water Projects, in the amounts, all as listed in Schedule 1; subject to the availability of funds therefor and to the terms and conditions of the Financing Agreements.

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Friday, January 16, 2026 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L. c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, c.2 of the Acts of 2023, and c.2 of the Acts of 2025.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.