

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

December 14, 2022
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meetings held on November 2, 2022.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Approval of Asset Management Program Commitments

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
CW-22-27	Avon	\$48,069
DW-22-22	Fall River	\$205,000
CW-22-70	Fitchburg	\$150,000
CW-22-37	Greenfield	\$87,634
CW-22-60	Marshfield	\$150,000
CW-22-29	Mashpee	\$60,000
CW-22-72	Millis	\$150,000
CW-22-62	Rutland	\$77,250
DW-22-42	Taunton	\$116,558
CW-22-64	Winchendon	\$75,000

Item #4

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DW-22-55	Auburn Water District	\$230,000	2%	100%
DW-22-54	Brockton	\$576,800	1.5% ¹	100%
DW-22-58	Deerfield Fire District	\$89,869	2%	100%
DW-22-60	Hamilton	\$100,000	2%	100%
DW-22-59	Melrose	\$165,000	1.5% ¹	100%
DW-22-56	Norwood	\$150,000	2%	100%
DW-22-57	Webster	\$200,000	2%	100%

Item #5

MOTION- VOTE REQUESTED

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-22-52	Boston Water & Sewer Commission	\$2,000,000	1.5% ¹
CW-22-67	Fairhaven	\$67,219,862	2%
CW-22-58	Fitchburg	\$10,763,000	2%
CW-21-36	Hudson	\$20,600,483 ²	2%
CW-21-56	MWRA	\$32,062,963 ³	2%
CW-22-41	MWRA	\$1,338,000	2%
CW-22-61	New Bedford	\$1,820,000	2%
CW-22-32	Oak Bluffs	\$26,000,070	2%
CW-18-12	Pittsfield	\$67,268,398 ⁴	0% ⁵
CW-22-48	Pittsfield	\$1,200,000	2%

¹ Housing Choice Loan

² First Revision. Previous PAC amount was \$14,923,500.

³ First Revision. Previous PAC amount was \$15,000,000.

⁴ Third Revision. Previous PAC amount was \$66,759,423

⁵ Nutrient Enrichment Reduction Project

Item #6

MOTION VOTE REQUESTED

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-22-23	Abington-Rockland Joint Water Works	\$15,000,000	2%
DW-22-33	Belchertown	\$5,173,910	1.5% ¹
DW-22-30	Blandford	\$75,000	2%
DW-22-40	Fitchburg	\$3,300,000	2%
DW-21-28	MWRA	\$9,872,250 ⁶	2%
DW-22-25	Nantucket	\$8,330,000	1.5% ¹
DW-22-45	New Bedford	\$4,500,000	2%
DW-22-46	New Bedford	\$10,000,000	2%
DW-22-43	Somerset	\$5,880,000	2%

Item #7

MOTION- VOTE REQUESTED

Approval of Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-22-27	Avon	\$48,069
DWA-22-22	Fall River	\$150,000
CWA-22-70	Fitchburg	\$150,000
CWA-22-37	Greenfield	\$87,634
CWA-22-60	Marshfield	\$150,000
CWA-22-29	Mashpee	\$60,000
CWA-22-72	Millis	\$150,000
CWA-22-62	Rutland	\$77,250
DWA-22-42	Taunton	\$116,558
CWA-22-64	Winchendon	\$75,000

Item #8

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DWL-22-55	Auburn Water District	\$230,000	2%	100%
DWL-22-54	Brockton	\$576,800	1.5% ¹	100%
DWL-22-58	Deerfield Fire District	\$89,869	2%	100%
DWL-22-60	Hamilton	\$100,000	2%	100%
DWL-22-59	Melrose	\$165,000	1.5% ¹	100%
DWL-22-56	Norwood	\$150,000	2%	100%
DWL-22-57	Webster	\$200,000	2%	100%

⁶ First Revision. Previous PAC amount was \$500,000.

Item #9

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-21-36	Hudson	\$20,600,483	2%
CW-21-56	MWRA	\$32,062,963 ⁷	2%
CWP-18-12-D	Pittsfield	\$508,975	0% ⁵
CW-22-48	Pittsfield	\$1,200,000	2%

Item #10

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-22-30	Blandford	\$75,000	2%
DWP-21-21	Braintree	\$7,500,000	0% ⁵
DWP-22-51	Braintree	\$10,000,000	0% ⁵
DWA-22-22	Fall River	\$55,000	1.5% ¹
DWP-22-40	Fitchburg	\$3,300,000	2%
DWP-21-22	Holbrook	\$2,400,000	0% ⁵
DWP-22-53	Holbrook	\$3,200,000	0% ⁵
DW-21-28	MWRA	\$9,872,250 ⁸	2%
DWP-21-23	Randolph	\$5,100,000	0% ⁵
DWP-22-52	Randolph	\$6,800,000	0% ⁵
DW-22-05	Sudbury Water District	\$3,311,392	0% ⁵

Item #11

MOTION- VOTE REQUESTED

School Water Improvement Grant (SWIG) Program and Approval of SWIG Program Grants

That School Water Improvement Grants, numbered, to the grantees and in the amounts as follows are hereby approved, subject to the terms of the applicable grant agreement:

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-22-20	Four Rivers Charter Public School	\$9,000
SWIG-22-21	Haverhill Public Schools	\$30,000

⁷ First Revision. Previous PRA amount was \$15,000,000.

⁸ First Revision. Previous PRA amount was \$500,000.

Item #12

MOTION- VOTE REQUESTED

Authorization of Loan Forgiveness for 2021 Projects

1. That the Board hereby approves principal forgiveness for Loans to the Borrowers, for the 2021 Clean Water Projects and 2021 Drinking Water Projects, in the amounts, all as listed in Schedules 1 and 2; subject to the availability of funds therefor and to the terms and conditions of the Financing Agreements.

Item #13

MOTION- VOTE REQUESTED

Authorization of Loan Forgiveness for 2020 Affordability Community

1. That the Board hereby approves principal forgiveness for Loan to the Borrower, for the 2020 Clean Water Project, in the amount set forth below; subject to the availability of funds therefor and to the terms and conditions of the Financing Agreement.

Loan Number	Borrower	Loan Amount	Loan Forgiveness Amount
CWP-20-50	Lynn Water & Sewer Commission	\$53,643,989	\$5,310,754

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, December 14, 2022 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021 and c.22 of the Acts of 2022.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.