

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

December 4, 2024
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on November 6, 2024.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Approval of Asset Management Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWA-24-44	Belmont	\$65,775
DWA-24-38	Bondsville Fire and Water District	\$34,000
CWA-24-38	Danvers	\$105,000
DWA-24-71	Freetown	\$123,240
DWA-24-74	Hingham	\$150,000
CWA-24-70	Medfield	\$150,000
DWA-24-66	Orleans	\$36,000
DWA-24-87	Somerset	\$51,780
CWA-24-66	Southbridge	\$90,000

Item #4 **MOTION- VOTE REQUESTED**

Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-23-73	Boston Water and Sewer Commission	\$5,264,581¹
DWL-24-28	Mansfield	\$640,000²
DWL-23-17	Marion	\$234,100³
DWL-23-101	North Adams	\$452,100⁴
DWL-23-145	North Chelmsford Water District	\$920,200⁵

¹ First Revision. Previous Grant amount was \$2,800,000.

² First Revision. Previous Grant amount was \$300,000.

³ First Revision. Previous Grant amount was \$75,000.

⁴ First Revision. Previous Grant amount was \$204,000.

⁵ First Revision. Previous Grant amount was \$475,000.

Item #5

MOTION- VOTE REQUESTED

Approval of Community Septic Management Program Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-24-63	Avon	\$400,000	2%

Item #6

MOTION- VOTE REQUESTED

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-24-68	Massachusetts Water Resources Authority	\$50,000,000	2%
CW-24-23	Wareham	\$20,000,000	2%
CW-24-67	Yarmouth	\$50,000,000	0%⁶

Item #7

MOTION- VOTE REQUESTED

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-24-75	Braintree	\$10,000,000	0%⁷
DW-24-23	Chatham	\$3,139,033	0%⁷
DW-24-85	Eastham	\$2,312,449	1.5%⁸
DW-24-47	Easton	\$4,879,390	1.5%⁸
DW-24-77	Holbrook	\$3,200,000	0%⁷
DW-24-84	Littleton	\$4,078,000	0%⁷
DW-24-82	Lynnfield Center Water District	\$3,831,850	0%⁷
DW-24-69	Massachusetts Water Resources Authority	\$10,724,536	2%
DW-24-83	Massachusetts Water Resources Authority	\$4,275,464	2%
DW-24-78	New Bedford	\$2,732,677	2%
DW-24-76	Randolph	\$6,800,000	0%⁷
DW-24-73	Raynham Center Water District	\$14,920,000	0%⁷
DW-24-86	Scituate	\$10,000,000	1.5%⁸
DW-24-79	Sharon	\$10,000,000	0%⁷
DW-23-42	Somerville	\$3,986,595⁹	0%¹⁰
DW-24-81	Webster	\$10,000,000	0%⁷

⁶ Nutrient Enrichment Reduction Loan

⁷ PFAS Remediation Loan

⁸ Housing Choice Loan

⁹ Second Revision. Previous PAC amount was \$1,926,577.

¹⁰ Lead Service Line Replacement Loan

Item #8

MOTION- VOTE REQUESTED

Approval of Community Septic Management Program Loan and Financing Agreement

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-24-63	Avon	\$400,000	2%

Item #9

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-24-68	Massachusetts Water Resources Authority	\$50,000,000	2%
CWP-23-26	New Bedford	\$1,827,308	2%
CWP-23-26-A	New Bedford	\$333,450	2%
CWP-24-23	Wareham	\$20,000,000	2%
CWP-23-03	Yarmouth	\$46,389,946¹¹	0%⁶
CWP-24-67	Yarmouth	\$45,845,300	0%⁶
CWP-24-67-A	Yarmouth	\$4,154,700	0%⁶

Item #10

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWPEC-24-75	Braintree	\$10,000,000	0%⁷
DWEC-24-23	Chatham	\$3,139,033	0%⁷
DWP-24-85	Eastham	\$2,312,449	1.5%⁸
DWPEC-24-77	Holbrook	\$3,200,000	0%⁷
DWEC-23-136	Littleton	\$15,000,000	0%⁷
DWEC-24-84	Littleton	\$4,078,000	0%⁷
DWEC-24-82	Lynnfield Center Water District	\$3,831,850	0%⁷
DW-24-69	Massachusetts Water Resources Authority	\$10,724,536	2%
DW-24-83	Massachusetts Water Resources Authority	\$4,275,464	2%
DWP-24-43	Mattapoissett River Valley Water District	\$2,566,200	2%
DWP-24-78	New Bedford	\$2,732,677	2%
DWPEC-24-76	Randolph	\$6,800,000	0%⁷
DWPEC-24-73	Raynham Center Water District	\$14,920,000	0%⁷
DW-24-86	Scituate	\$10,000,000	1.5%⁸
DWEC-24-79	Sharon	\$10,000,000	0%⁷
DWPLC-23-42	Somerville	\$3,986,595¹²	0%¹⁰
DWPEC-24-81	Webster	\$10,000,000	0%⁷

¹¹ Second Revision. Previous PRA amount was \$38,169,258.

¹² Second Revision. Previous PRA amount was \$1,926,577.

Item #11

MOTION- VOTE REQUESTED

Approval of School Water Improvement Grants

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-24-24	Austen Riggs Nursery School	\$3,000
SWIG-24-25	St. Catherine of Siena School	\$12,000
SWIG-24-26	St. Bernard's High School	\$9,000

Item #12

MOTION- VOTE REQUESTED

Authorization of Loan Forgiveness for 2023 Projects

That the Board hereby approves principal forgiveness for Loans to the Borrowers, for the 2023 Clean Water Projects and 2023 Drinking Water Projects, in the amounts, all as listed in Schedules 1 and 2; subject to the availability of funds therefor and to the terms and conditions of the Financing Agreements.

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, December 4, 2024 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.