

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

December 4, 2025
12:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on November 5, 2025.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Appointment of Officer and member of the Executive Committee

That the Board of Trustees appoints and confirms the following individual as an officer of the Massachusetts Clean Water Trust and, as such officer, as a member of the Executive Committee, in accordance with the provisions of the By-Laws, which individual has been nominated as such officer by the Trustees listed next to their name:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Director of Program Development	Kaitlyn Connors	Commissioner, Department of Environmental Protection

Item #4

MOTION- VOTE REQUESTED

Approval of Loan to Pine Valley Plantation Cooperative Corporation

1. That the Trust is hereby authorized to make a Loan, pursuant to the Trust's *Policy on Loans to Private Entities*, to Pine Valley Plantation Cooperative Corporation (the "Borrower"), for the Project, in the principal amount, and at the interest rate, as follows:

<u>PRA</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Loan</u>
<u>No.</u>	<u>Amount</u>		<u>Forgiveness</u>
DWP-24-59	\$4,829,470	0%	17%

2. That in connection with such Loan, the Trust is hereby authorized to execute and deliver a Financing Agreement, including the Terms and Conditions to Financing Agreement attached thereto as Exhibit I, and a Mortgage and Security Agreement (together, the "Financing Agreements") and one or more deposit account control agreements covering all operating and debt service reserve accounts of the Borrower (together, the "Control Agreements"), and to require that the Borrower establish and fund a debt service reserve fund consistent with the Term Sheet previously approved by the Trust. The Financing Agreements shall be substantially in the form presented at this meeting with such changes, not inconsistent with this vote, as are determined necessary or desirable by the Executive Director, and the Control Agreement shall be in such form as determined acceptable by the Executive Director, in all cases with such determinations as to changes or form evidenced by the Executive Director's delivery or acceptance of the same.
3. That the Board of Trustees hereby delegates to the Executive Director authority to do all things necessary or desirable to implement the Loan contemplated by this vote, including without limitation, executing, delivering and accepting the above-referenced documents, providing certifications, direction and notices, and modifying or amending any of such documents, certifications, directions or notices from time to time in any manner not inconsistent with this vote.

Item #5

MOTION- VOTE REQUESTED

Approval of Overflow Stormwater Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWO-25-54	Chicopee	\$250,000
CWO-25-39	Marion	\$88,000

Item #6

MOTION- VOTE REQUESTED

Approval of Asset Management Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-25-41	Auburn	\$150,000
DWA-25-19	Cheshire	\$66,312
CWA-25-57	Fairhaven	\$150,000
CWA-25-44	Franklin	\$150,000
CWA-25-56	Great Barrington	\$147,072
CWA-25-35	Groveland	\$69,488
CWA-25-59	Haverhill	\$132,000
CWA-25-61	Medway	\$126,000
CWA-25-43	Milford	\$150,000
CWA-25-42	Milton	\$150,000
CWA-25-62	Needham	\$143,580
CWA-25-63	Oxford-Rochdale Sewer District	\$131,903
DWA-25-11	Pembroke	\$150,000
CWA-25-36	Wayland	\$124,170
DWA-25-09	Williamstown	\$68,640
DWA-25-18	Winchester	\$120,000

Item #7

MOTION- VOTE REQUESTED

Approval of Cybersecurity Improvement Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWC-25-31	Peabody	\$50,000
DWC-25-30	Yarmouth	\$31,500

Item #8

MOTION- VOTE REQUESTED

Approval of the Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-25-30	Falmouth	\$50,000,000	2%
CW-25-53	Fitchburg	\$400,000	2%

Item #9

MOTION- VOTE REQUESTED

Approval of the Drinking Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-25-15	West Brookfield	\$6,240,000	2%

Item #10 **MOTION- VOTE REQUESTED**

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-22-67	Fairhaven	\$65,151,891	0% ¹
CWP-22-67-A	Fairhaven	\$4,848,109	0% ¹
CW-25-53	Fitchburg	\$400,000	2%
CWP-24-47	Haverhill	\$8,218,212	2%
CWP-24-83	Swansea	\$16,567,117	2%
CWP-24-83-A	Swansea	\$1,733,000	2%

Item #11 **MOTION- VOTE REQUESTED**

Approval of School Water Improvement Grants

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-25-23	Family Access of Newton	\$3,000

Item #12 **MOTION- VOTE REQUESTED**

Authorization of Loan Forgiveness for 2024 Projects

That the Board hereby approves principal forgiveness for Loans to the Borrowers, for the 2024 Clean Water Projects and 2024 Drinking Water Projects, in the amounts, all as listed in Schedules 1 and 2; subject to the availability of funds therefor and to the terms and conditions of the Financing Agreements.

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Thursday, December 4, 2025 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L. c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, c.2 of the Acts of 2023, and c.2 of the Acts of 2025.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.

¹ Nutrient Enrichment Reduction Loan. Previous interest rate was 2%.