

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

December 6, 2023  
1:30 PM

**Location: Remote\***

**NOTICE & AGENDA**

**CALL TO ORDER**

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on November 1, 2023.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

***Authorization of a Permanent Transfer of Clean Water SRF Grants funds to Drinking Water SRF Grant funds in the amount of \$21,916,640***

1. That, pursuant to and as further implementation of the Funds Transfer Program approved by the Board on January 8, 2014, the Board hereby re-affirms and approves the Executive Director's authority to make such transfers between the Clean Water SRF and the Drinking Water SRF as she determines to be necessary in an amount not to exceed 33% of the Drinking Water Grant, including the permanent transfers listed below:

<b>Transfer From</b>	<b>Transfer To</b>	<b>Amount</b>
Clean Water Base Grant	Drinking Water Base Grant	\$3,498,660
Clean Water Supplement Grant	Drinking Water Supplemental Grant	\$14,917,980
Clean Water Emerging Contaminants Grant	Drinking Water Emerging Contaminants Grant	\$3,500,000

2. That the Executive Director is further authorized to take all necessary steps to effectuate such transfer, including executing and delivering all letters, certificates, and other instruments and documents necessary or desirable in connection therewith and obtaining any necessary opinions of counsel.

Item #4

**MOTION- VOTE REQUESTED**

***Authorize up to \$8,412,000 for the Asset Management Grant Program for the 2024 IUP Solicitation***

The Trust designates up to \$8,412,000, from the unrestricted funds on deposit in the Equity Funds under the Master Trust Agreement, to offer a continuation of the Asset Management Grant Program on the 2024 IUP Solicitation.

Item #5

**MOTION- VOTE REQUESTED**

***Authorize Fair Share Objectives (FSO)***

1. That the Board of Trustees of the Trust approves the submission by the Massachusetts Department of Environmental Protection (“MassDEP”), on behalf of MassDEP and the Trust, of the following fair share objectives required by the Disadvantaged Business Enterprise Rule of the Environmental Protection Agency (“EPA”):

Minority Business Enterprises – 4.2%

Women Business Enterprises – 4.5%

2. That the Board of Trustees of the Trust authorizes the Executive Director of the Trust to take such steps and to sign such documents, if any, that she deems necessary, on behalf of the Trust, to facilitate the submission of such fair share objectives to EPA.
3. That the Board of Trustees of the Trust designates MassDEP as the lead agency to negotiate the final fair share objectives to be used in connection with financial assistance provided by the Trust to eligible borrowers, subject to prior approval by the Executive Committee of any changes negotiated by MassDEP to the herein approved fair share objectives.

Item #6

**MOTION- VOTE REQUESTED**

***Approval of Asset Management Program Grant Commitments and Grant Agreements***

<b><u>PAC No.</u></b>	<b><u>Recipient</u></b>	<b><u>Amount</u></b>
<b>DWA-23-115</b>	<b>Chester</b>	<b>\$68,100</b>
<b>CWA-23-44</b>	<b>Concord</b>	<b>\$107,970</b>
<b>DWA-23-120</b>	<b>Douglas</b>	<b>\$84,000</b>
<b>CWA-23-41</b>	<b>Dover</b>	<b>\$99,000</b>
<b>CWA-23-45</b>	<b>Everett</b>	<b>\$120,042</b>
<b>DWA-23-132</b>	<b>Fitchburg</b>	<b>\$61,200</b>
<b>CWA-23-35</b>	<b>Hadley</b>	<b>\$72,000</b>
<b>CWA-23-12</b>	<b>Hudson</b>	<b>\$31,800</b>
<b>CWA-23-46</b>	<b>Lawrence</b>	<b>\$129,000</b>
<b>CWA-23-37</b>	<b>Littleton</b>	<b>\$109,500</b>
<b>CWA-23-55</b>	<b>New Bedford</b>	<b>\$150,000</b>
<b>CWA-23-39</b>	<b>Rockland</b>	<b>\$150,000</b>
<b>DWA-23-114</b>	<b>Russell</b>	<b>\$90,600</b>
<b>CWA-23-23</b>	<b>Sturbridge</b>	<b>\$150,000</b>
<b>CWA-23-32</b>	<b>Winchendon</b>	<b>\$81,375</b>

Item #7	<b><u>MOTION- VOTE REQUESTED</u></b>		
	<i>Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements</i>		
	<b><u>PRA No.</u></b>	<b><u>Recipient</u></b>	<b><u>Amount</u></b>
	DWL-23-147	Groveland	\$147,885
	DWL-23-145	North Chelmsford Water District	\$475,000

Item #8	<b><u>MOTION- VOTE REQUESTED</u></b>		
	<i>Approval of Community Septic Management Program Commitment</i>		
	<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>
	CW-23-59	Plymouth	\$400,000
			<b><u>Interest Rate</u></b> 2%

Item #9	<b><u>MOTION- VOTE REQUESTED</u></b>		
	<i>Approval of Clean Water Commitments</i>		
	<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>
	CW-23-11	Barnstable	\$1,125,000
			<b><u>Interest Rate</u></b> 1.5% <sup>1</sup>
	CW-22-33	Chatham	\$3,605,672 <sup>2</sup>
			0% <sup>3</sup>
	CW-22-67	Fairhaven	\$70,000,000 <sup>4</sup>
			2%
	CW-23-55	New Bedford	\$111,500
			2%
	CW-22-63	New Bedford	\$29,525,807 <sup>5</sup>
			2%
	CW-23-36	Revere	\$10,000,000
			1.5% <sup>1</sup>

Item #10	<b><u>MOTION- VOTE REQUESTED</u></b>		
	<i>Approval of Drinking Water Commitments</i>		
	<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>
	DW-23-121	Franklin	\$6,500,000
			<b><u>Interest Rate</u></b> 1.5% <sup>1</sup>
	DW-23-131	Lynnfield Center Water District	\$15,000,000
			2%
	DW-22-02	Mansfield	\$7,154,920 <sup>6</sup>
			0% <sup>7</sup>
	DW-23-122	Stoughton	\$5,279,500
			1.5% <sup>1</sup>
	DW-23-116	Woburn	\$15,000,000
			2%

Item #11	<b><u>MOTION- VOTE REQUESTED</u></b>		
	<i>Approval of Community Septic Management Program Loan and Financing Agreement</i>		
	<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>
	CWT-23-59	Plymouth	\$400,000
			<b><u>Interest Rate</u></b> 2%

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<sup>1</sup> Housing Choice Loan

<sup>2</sup> First Revision. Previous PAC amount was \$2,826,500.

<sup>3</sup> Nutrient Enrichment Reduction Loan

<sup>4</sup> First Revision. Previous PAC amount was \$67,219,862.

<sup>5</sup> First Revision. Previous PAC amount was \$28,840,000.

<sup>6</sup> First Revision. Previous PAC amount was \$6,999,694.

<sup>7</sup> PFAS Remediation Loan

Item #12

**MOTION- VOTE REQUESTED**

***Approval of the Clean Water Loans and Financing Agreements***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
CW-22-30	Chatham	\$15,754,810	0% <sup>3</sup>
CW-22-33	Chatham	\$3,605,672	0% <sup>3</sup>
CWP-22-67	Fairhaven	\$65,151,891	2%
CWP-22-67-A	Fairhaven	\$4,848,109	2%
CWA-23-55	New Bedford	\$111,500	2%
CWP-22-63	New Bedford	\$26,860,307	2%
CWP-22-63-A	New Bedford	\$2,665,500	2%
CWP-22-71	New Bedford	\$11,800,950	2%
CWP-22-71-A	New Bedford	\$730,000	2%
CWP-22-32	Oak Bluffs	\$26,000,000	2%
CW-22-40	Revere	\$1,200,000	2%

Item #13

**MOTION- VOTE REQUESTED**

***Approval of the Drinking Water Loans and Financing Agreements***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
DWPEC-22-23	Abington	\$7,297,686	0% <sup>7</sup>
DWPEC-22-02-A	Mansfield	\$155,226	0% <sup>7</sup>
DWP-22-46	New Bedford	\$10,000,000	2%
DWPEC-22-67	Rockland	\$7,297,686	0% <sup>7</sup>
DWP-22-43-A	Somerset	\$2,616,965	2%

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

**ADJOURN**

**\*Location: Remote:** Notice is hereby given that the Wednesday, December 6, 2023 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us) to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us).

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.

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<sup>3</sup> Nutrient Enrichment Reduction Loan

<sup>7</sup> PFAS Remediation Loan