

**MEETING OF THE
MASSACHUSETTS CLEAN WATER TRUST
BOARD OF TRUSTEES**

ANNUAL MEETING

January 31, 2020
1:30 PM

State House
Room 227
Boston, Massachusetts

NOTICE & AGENDA

CALL TO ORDER

Item #1 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #2 **MOTION- VOTE REQUESTED**

Election of Vice-Chair

That the Board of Trustees elects the following individual as the Vice-Chair of the Board of Trustees, in accordance with the provisions of the By-Laws:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Vice Chair	Michael J. Heffernan	State Treasurer

Item #3 **MOTION- VOTE REQUESTED**

Appointment of Officers and members of the Executive Committee

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust and, as such officers, as members of the Executive Committee, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Executive Director	Sue Perez	State Treasurer
Director of Finance and Administration	Maya Jonas-Silver	Secretary, Executive Office for Administration and Finance
Director of Program Development	Maria Pinaud	Commissioner, Department of Environmental Protection

Item #4

MOTION- VOTE REQUESTED

Appointment of Officers

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Controller	Sally Peacock	State Treasurer
Deputy Director	Nate Keenan	State Treasurer
Treasurer	My Tran	State Treasurer

[The Board will take a break for a meeting of the Audit Committee following the approval of minutes, report of the executive committee, and the election of officers]

Item #5

MOTION- VOTE REQUESTED

Recess for Audit Committee Meeting

That the Board of Trustees votes to take a temporarily recess to allow for the attendance by the Trustees at the meeting of the Audit Committee for the purpose of receiving a report from the Trust's Auditor, KPMG.

Upon reconvening following the meeting of the Audit Committee, the following items will be considered by the Board:

Item #6

MOTION- VOTE REQUESTED

Fiscal Year 2019 Audit Results

That the Board of Trustees votes to accept the Fiscal Year 2019 financial statements and the Report of the Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards and Government Auditing Standards (Single Audit) for FY 2019.

Item #7

MOTION- VOTE REQUESTED

Approval of Zero Percent Loan Program for PFAS Remediation

1. The Trust hereby approves the establishment of a program (the "Program") to provide assistance in the form of loans at an interest rate of zero percent, as provided in Section 6(c) of the Enabling Act, to eligible Borrowers to fund drinking water projects to remediate per- and polyfluoroalkyl substances (PFAS) contamination (as determined by the Department of Environmental Protection).
2. The Trust authorizes and directs the Executive Director, and such other officers of the Trust as the Executive Director may delegate, to develop such additional Program description and documentation and to cooperate with the Department of Environmental Protection to solicit proposals for loans eligible for the Program.
3. The Program is approved for a temporary basis only. Loans made under this vote must be approved on or before December 31, 2020.

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

If any member of the public wishing to attend this meeting seeks special accommodations in accordance with the American with Disabilities Act, please contact Jonathan Maple at 617-367-9333 x546, or at JMaple@tre.state.ma.us