

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

January 6, 2021  
1:30 PM

**Location: Remote\***

**NOTICE & AGENDA**

**CALL TO ORDER**

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on December 2, 2020.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

*Selection of Underwriter*

1. That the recommendation of the Procurement Management Team, established pursuant to the Trust's Request for Responses: Underwriting Services, dated November 5, 2020 (the "UW-RFR") for the negotiated sale of the Trust's Series 23 Green Bonds, previously distributed to the Board, is hereby approved.
2. That the Board hereby delegates to the Executive Director all necessary power and authority to negotiate and reach agreement with the lead underwriter, acting on behalf of the underwriting syndicate, and to execute and deliver to the lead underwriter a bond purchase agreement for the sale of the Series 23 Green Bonds.
3. That the Board further delegates to the Executive Director all necessary power and authority to execute and deliver such other agreements, certificates, notices, and other instruments as the Executive Director deems necessary to ensure the successful sale of the Series 23 Green Bonds.

Item #4 **MOTION- VOTE REQUESTED**

*Approval of Asset Management Program Commitments*

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
DW-20-28	Dedham-Westwood Water District	\$150,000
CW-20-36	Great Barrington	\$108,750
CW-20-41	Somerville	\$129,475

**MOTION- VOTE REQUESTED*****Approval of Clean Water Commitments***

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
CW-20-18	Barnstable	\$1,000,000	1.5% <sup>1</sup>
CW-20-23	Barnstable	\$13,275,023	1.5% <sup>2</sup>
CW-20-24	Barnstable	\$1,853,762	1.5% <sup>3</sup>
CW-20-43	Barnstable	\$8,495,050	1.5% <sup>4</sup>
CW-20-17	Brockton	\$2,017,461	1.5% <sup>5</sup>
CW-20-31	Chicopee	\$4,281,560	2%
CW-20-32	Chicopee	\$5,170,600	2%
CW-20-14	Dudley	\$1,250,000	2%
CW-20-40	Gloucester	\$2,765,000	2%
CW-20-50	Lynn Water & Sewer Commission	\$50,000,000	2%
CW-20-16	Millbury	\$500,000	2%
CW-20-45	MWRA	\$7,000,000	2%
CW-20-46	MWRA	\$20,000,000	2%
CW-20-47	MWRA	\$21,000,000	2%
CW-20-48	MWRA	\$1,000,000	2%
CW-20-49	MWRA	\$1,000,000	2%
CW-20-13	Nahant	\$5,721,000	2%
CW-20-42	Nantucket	\$31,349,962	1.5% <sup>6</sup>
CW-20-20	New Bedford	\$1,750,000	2%
CW-20-22	New Bedford	\$4,304,590	2%
CW-20-27	Revere	\$6,700,000	2%
CW-20-28	Revere	\$1,300,000	2%
CW-20-29	Revere	\$750,000	2%
CW-20-30	Revere	\$798,214	2%
CW-20-34	South Essex Sewerage District	\$2,500,000	2%
CW-20-35	South Essex Sewerage District	\$10,795,400	2%
CW-20-19	Taunton	\$6,000,000	1.5% <sup>7</sup>
CW-20-21	Taunton	\$22,500,000	1.5% <sup>8</sup>
CW-20-11	Tyngsborough	\$500,000	1.5% <sup>9</sup>
CW-20-09	Wareham	\$9,000,000	2%

<sup>1</sup> Housing Choice Loan<sup>2</sup> Housing Choice Loan<sup>3</sup> Housing Choice Loan<sup>4</sup> Housing Choice Loan<sup>5</sup> Housing Choice Loan<sup>6</sup> Housing Choice Loan<sup>7</sup> Housing Choice Loan<sup>8</sup> Housing Choice Loan<sup>9</sup> Housing Choice Loan

Item #6

**MOTION- VOTE REQUESTED**

*Approval of Drinking Water Commitments*

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-20-16	Barnstable	\$622,815	0% <sup>10</sup>
DW-20-30	Barnstable Fire District	\$1,784,000	0% <sup>11</sup>
DW-20-20	Blackstone	\$5,000,000	2%
DW-20-24	Brockton	\$2,000,000	1.5% <sup>12</sup>
DW-20-18	Dracut Water Supply District	\$15,000,000	1.5% <sup>13</sup>
DW-20-25	Dudley	\$5,225,000	2%
DW-20-22	East Brookfield	\$2,790,000	2%
DW-20-23	Eastham	\$13,561,401	2%
DW-20-13	Fall River	\$3,448,084	1.5% <sup>14</sup>
DW-20-11	Holyoke	\$3,172,165	2%
DW-19-20	Kingston	\$8,272,600 <sup>15</sup>	2%
DW-20-26	Leominster	\$6,557,600	2%
DW-20-19	Lowell	\$4,927,500	1.5% <sup>16</sup>
DW-20-31	MWRA	\$10,500,000	2%
DW-20-32	MWRA	\$4,000,000	2%
DW-20-33	MWRA	\$1,000,000	2%
DW-20-01	Springfield Water & Sewer Commission	\$15,000,000	2%
DW-20-17	West Boylston Water District	\$6,000,000	2%

Item #7

**MOTION- VOTE REQUESTED**

*Approval of Asset Management Program Grants and Grant Agreements*

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWA-20-28	Dedham-Westwood Water District	\$150,000
CWA-20-36	Great Barrington	\$108,750

<sup>10</sup> PFAS Mitigation Loan

<sup>11</sup> PFAS Mitigation Loan

<sup>12</sup> Housing Choice Loan

<sup>13</sup> Housing Choice Loan

<sup>14</sup> Housing Choice Loan

<sup>15</sup> First Revision: Previous PAC amount was \$7,092,000

<sup>16</sup> Housing Choice Loan

Item #8

**MOTION- VOTE REQUESTED**

*Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements*

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
CW-20-16	Millbury	\$500,000	2%
CW-20-45	MWRA	\$7,000,000	2%
CW-20-46	MWRA	\$20,000,000	2%
CW-20-47	MWRA	\$21,000,000	2%
CW-20-48	MWRA	\$1,000,000	2%
CW-20-49	MWRA	\$1,000,000	2%
CW-18-31	New Bedford	\$2,500,000 <sup>17</sup>	2%
CW-20-20	New Bedford	\$1,750,000	2%
CW-20-29	Revere	\$750,000	2%
CW-20-30	Revere	\$798,214	2%

Item #9

**MOTION- VOTE REQUESTED**

*Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements*

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
DWP-19-20	Kingston	\$8,272,600	2%
DW-20-31	MWRA	\$10,500,000	2%
DW-20-32	MWRA	\$4,000,000	2%
DWP-19-27	West Boylston Water District	\$1,690,335 <sup>18</sup>	2%

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

**ADJOURN**

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<sup>17</sup> Second Revision: Previous PRA amount was \$2,413,000.

<sup>18</sup> First Revision: Previous PRA amount was \$1,549,777.

**\*Location: Remote :** Pursuant to the Governor's March 12, 2020 - [Order Suspending Certain Provisions of the Open Meeting Law](#): Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, January 6, 2021 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/93515986199?pwd=Qm9TWElPR3VMTUlkeUxVZlBaalA0dz09>. The Meeting ID is 935 1598 6199 and the password is 143459.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 935-1598-6199 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at [jderouen@tre.state.ma.us](mailto:jderouen@tre.state.ma.us)

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.