

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

**Annual Meeting**

January 8, 2025  
1:30 PM

**Location: Remote\***

**NOTICE & AGENDA**

**CALL TO ORDER**

Item #1      **MOTION- VOTE REQUESTED**  
Acceptance and approval of minutes of the meeting held on December 4, 2024.

Item #2      **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3      **MOTION- VOTE REQUESTED**  
*Election of Vice-Chair*  
That the Board of Trustees elects the following individual as the Vice-Chair of the Board of Trustees, in accordance with the provisions of the By-Laws:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Vice Chair	Matthew Gorzkowicz	State Treasurer

Item #4      **MOTION- VOTE REQUESTED**  
*Appointment of Officers and members of the Executive Committee*  
That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust and, as such officers, as members of the Executive Committee, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Executive Director	Sue Perez	State Treasurer
Director of Finance and Administration	Timur Yontar	Secretary, Executive Office for Administration and Finance
Director of Program Development	Maria Pinaud	Commissioner, Department of Environmental Protection
Deputy Director of Program Development	Bridget Munster	Commissioner, Department of Environmental Protection

Item #5

**MOTION- VOTE REQUESTED**

***Appointment of Officers***

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Department Director	Nate Keenan	State Treasurer
Treasurer	My Tran	State Treasurer

**[The Board will take a break for a meeting of the Audit Committee following the approval of minutes, report of the executive committee, and the election of officers]**

Item #6

**MOTION- VOTE REQUESTED**

***Recess for Audit Committee Meeting***

That the Board of Trustees votes to take a temporary recess to allow for the attendance by the Trustees at the meeting of the Audit Committee for the purpose of receiving a report from the Trust's Auditor, CLA.

**Upon reconvening following the meeting of the Audit Committee, the following items will be considered by the Board:**

Item #7

**MOTION- VOTE REQUESTED**

***Fiscal Year 2024 Audit Results***

That the Board of Trustees votes to accept the Fiscal Year 2024 financial statements and the Report of the Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards and Government Auditing Standards (Single Audit) for FY 2024.

Item #8

**MOTION- VOTE REQUESTED**

***Approval of Asset Management Program Grant Commitments***

<b><u>PAC No.</u></b>	<b><u>Recipient</u></b>	<b><u>Amount</u></b>
CW-24-57	Agawam	\$150,000
CW-24-43	Ashland	\$45,000
CW-24-30	Bedford	\$150,000
CW-24-82	Beverly	\$150,000
CW-24-87	Blackstone	\$54,360
CW-24-69	Canton	\$147,609
CW-24-33	Edgartown	\$150,000
DW-24-55	Hadley	\$93,000
CW-24-45	Lynnfield	\$86,891
CW-24-44	Methuen	\$150,000
CW-24-48	Needham	\$96,087
CW-24-37	Newton	\$150,000
DW-24-94	Salem/Beverly Water Supply Board	\$150,000
CW-24-55	South Hadley	\$150,000
CW-24-84	Wakefield	\$150,000
DW-24-56	Warren Water District	\$90,000
DW-24-62	Westfield	\$150,000
DW-24-39	Weston	\$150,000
DW-24-57	Wilbraham	\$150,000
CW-24-19	Williamstown	\$150,000
CW-24-71	Wrentham	\$150,000

Item #9

**MOTION- VOTE REQUESTED**

***Approval of Asset Management Program Grant Commitments and Grant Agreements***

<b><u>PRA No.</u></b>	<b><u>Recipient</u></b>	<b><u>Amount</u></b>
CWA-24-72	Bellingham	\$89,820
CWA-24-73	Holden	\$75,000
CWA-24-75	Hopedale	\$150,000
CWA-24-65	Nantucket	\$150,000
CWA-24-26	Orange	\$150,000
DWA-24-45	Orange	\$109,515
CWA-24-88	Plainville	\$150,000
CWA-24-85	Westminster	\$129,141
CWA-24-15	Westwood	\$150,000

Item #10

**MOTION- VOTE REQUESTED**

***Approval of Clean Water Commitments***

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
CW-24-46	Barnstable	\$10,000,000	1.5% <sup>1</sup>
CW-24-64	Barnstable	\$30,000,000	1.5% <sup>1</sup>
CW-24-58	Billerica	\$1,412,000	1.5% <sup>1</sup>
CW-24-59	Billerica	\$14,000,000	1.5% <sup>1</sup>
CW-24-60	Brockton	\$2,500,000	1.5% <sup>1</sup>
CW-24-39	Boston Water and Sewer Commission	\$50,000,000	1.5% <sup>1</sup>
CW-24-79	Dennis	\$50,000,000	2%
CW-24-56	Gloucester	\$50,000,000	1.5% <sup>1</sup>
CW-24-76	Harwich	\$1,164,500	2%
CW-24-47	Haverhill	\$10,003,500	2%
CW-24-51	Haverhill	\$9,247,300	2%
CW-24-52	Lawrence	\$9,251,000	1.5% <sup>1</sup>
CW-24-42	Lowell	\$23,000,000	1.5% <sup>1</sup>
CW-24-78	Mashpee	\$50,000,000	2%
CW-24-49	New Bedford	\$7,050,000	2%
CW-24-74	New Bedford	\$17,515,000	2%
CW-24-77	New Bedford	\$13,485,000	2%
CW-24-31	Orange	\$1,500,000	2%
CW-24-41	Provincetown	\$32,988,700	1.5% <sup>1</sup>
CW-24-80	Provincetown	\$974,000	1.5% <sup>1</sup>
CW-24-81	Provincetown	\$848,000	1.5% <sup>1</sup>
CW-24-54	Quincy	\$7,000,000	1.5% <sup>1</sup>
CW-24-40	Revere	\$3,000,000	1.5% <sup>1</sup>
CW-24-86	Saugus	\$2,480,495	2%
CW-23-22	Shrewsbury	\$9,806,249 <sup>2</sup>	1.5% <sup>1</sup>
CW-24-83	Swansea	\$19,080,065	2%
CW-24-50	Wellfleet	\$4,600,000	1.5% <sup>1</sup>
CW-24-91	Wellfleet	\$448,800	1.5% <sup>1</sup>

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<sup>1</sup> Housing Choice Loan

<sup>2</sup> First Revision. Previous PAC Amount was \$9,760,000

Item #11

**MOTION- VOTE REQUESTED**

*Approval of Drinking Water Commitments*

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
DW-24-58	Attleboro	\$15,000,000	2%
DW-24-63	Auburn Water District	\$12,240,000	2%
DW-24-61	Barnstable	\$15,000,000	1.5% <sup>1</sup>
DW-24-89	Bellingham	\$15,000,000	1.5% <sup>1</sup>
DW-24-92	Chelmsford Water District	\$15,000,000	1.5% <sup>1</sup>
DW-24-53	Dedham-Westwood Water District	\$15,550,000	2%
DW-24-96	Franklin	\$15,000,000	1.5% <sup>1</sup>
DW-24-90	Grafton Water District	\$15,000,000	1.5% <sup>1</sup>
DW-24-80	Groton	\$12,195,914	0% <sup>3</sup>
DW-24-51	Middleborough	\$15,000,000	1.5% <sup>1</sup>
DW-24-65	New Bedford	\$30,800,000	2%
DW-24-48	Norwood	\$13,976,950	2%
DW-24-64	Plainville	\$15,000,000	1.5% <sup>1</sup>
DW-24-72	Shrewsbury	\$15,000,000	1.5% <sup>1</sup>
DW-24-88	South Grafton Water District	\$4,200,000	1.5% <sup>1</sup>
DW-24-91	Stoughton	\$4,440,000	1.5% <sup>1</sup>
DW-24-52	Uxbridge	\$14,900,000	2%
DW-24-95	West Bridgewater	\$10,760,000	2%
DW-24-60	Westford	\$15,000,000	1.5% <sup>1</sup>
DW-24-93	Woburn	\$6,999,965	0% <sup>3</sup>

Item #12

**MOTION- VOTE REQUESTED**

*Approval of the Clean Water Loans and Financing Agreements*

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
CWP-23-51	Holyoke	\$10,500,000	2%
CW-23-22	Shrewsbury	\$9,806,249	1.5% <sup>1</sup>
CWP-23-31	Somerset	\$5,024,834	2%

Item #13

**MOTION- VOTE REQUESTED**

*Approval of the Drinking Water Loans and Financing Agreements*

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
DWLC-22-50	Boston Water and Sewer Commission	\$9,428,874 <sup>4</sup>	0% <sup>5</sup>
DWEC-24-80	Groton	\$12,195,914	0% <sup>3</sup>
DWPEC-24-42	Millis	\$3,615,499	0% <sup>3</sup>
DWPEC-23-116	Woburn	\$15,000,000	0% <sup>3</sup>
DWPEC-24-93	Woburn	\$6,999,965	0% <sup>3</sup>

<sup>3</sup> PFAS Remediation Loan

<sup>4</sup> Fourth Revision. Previous PRA Amount was \$6,997,468

<sup>5</sup> LSL Construction Loan

Item #14

**MOTION- VOTE REQUESTED**

***Approval of School Water Improvement Grant***

**Grant No.**

**SWIG-25-01**

**Grantee**

**St. Raphael Parish  
School**

**Grant Amount**

**\$9,000**

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

**ADJOURN**

**\*Location: Remote:** Notice is hereby given that the Wednesday, January 8, 2025 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us) to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us).

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.