

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

February 14, 2024
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on January 17, 2024.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Redemption of Series 12 with Equity; Termination of Related Investment Agreements

1. That the Executive Director of the Trust is hereby authorized, to redeem all or a portion of the Trust's outstanding Pool Program Bonds, Series 12, and to apply funds in the Trust's equity funds in sufficient amount to accomplish such redemption.
2. That in connection with the redemption, the Executive Director is hereby authorized to terminate any or all existing investment agreements related to such redeemed Series 12 Bonds.
3. That the Executive Director and such other officers of the Trust as the Executive Director may delegate are hereby authorized to perform all such further steps and actions as the Executive Director, determines to be necessary or convenient to accomplish the purposes of this vote, including, without limitation, buying and selling securities, transferring money from the Trust's equity funds, and executing and delivering any instruments, notices, certifications, instructions, or other documents related thereto.

Item #4 **MOTION- VOTE REQUESTED**

Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-24-03	Bondsville Fire and Water District	\$25,000
DWL-23-157	Dighton Water District	\$296,000
DWL-24-04	Peabody	\$125,000
DWL-24-05	Worcester	\$350,000

Item #5	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of Community Septic Management Program Commitment</i>			
	<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CW-24-02	Hamilton	\$500,000	2%
Item #6	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of Clean Water Commitment</i>			
	<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CW-24-01	Worcester	\$1,666,000	1.5% ¹
Item #7	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of Community Septic Management Program Loan and Financing Agreement</i>			
	<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CWT-24-02	Hamilton	\$500,000	2%
Item #8	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of the Clean Water Loans and Financing Agreements</i>			
	<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CW-24-01	Worcester	\$1,666,000	1.5% ¹
	CWP-23-03	Yarmouth	\$38,169,258	2%
	CWP-23-03-A	Yarmouth	\$3,610,054	2%
Item #9	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of School Water Improvement Grants</i>			
	<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>	
	SWIG-24-07	All Saints Catholic School	\$6,000	
	SWIG-24-08	Boys & Girls Club Family Center	\$6,000	
	SWIG-24-09	First Parish Preschool	\$3,000	
	SWIG-24-10	Lexington Montessori School	\$9,000	
	SWIG-24-11	Reading Montessori School, Inc	\$3,000	

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, February 14, 2024 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

¹ Housing Choice Loan

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.