

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

February 8, 2023
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on January 11, 2023.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Authorization of Loan Forgiveness for 2021 Affordability Community

1. That the Board hereby approves principal forgiveness for Loans to the Borrower, for the 2021 Clean Water Project and 2021 Drinking Water Project, in the amounts set forth below; subject to the availability of funds therefor and to the terms and conditions of the Financing Agreements.

<u>Loan Number</u>	<u>Borrower</u>	<u>Loan Amount</u>	<u>Loan Forgiveness Amount</u>
CW-21-56	MWRA	\$32,062,963	\$2,404,722
DW-21-28	MWRA	\$9,872,250	\$987,225

Item #4 **MOTION- VOTE REQUESTED**

Approval of Lead Service Line Planning Program Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DW-23-02	Fitchburg	\$140,000	2%	100%
DW-23-07	Franklin	\$119,000	1.5% ¹	100%
DW-23-04	Milton	\$300,000	2%	100%
DW-23-05	Swampscott	\$163,700	1.5% ¹	100%
DW-23-03	Warren Water District	\$200,000	2%	100%
DW-23-06	Westborough	\$100,000	2%	100%
DW-22-62	Yarmouth	\$452,650	2%	100%

¹ Housing Choice Loan

Item #5

MOTION- VOTE REQUESTED

Approval of Community Septic Management Program Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-23-01	Bellingham	\$400,000	2%

Item #6

MOTION VOTE REQUESTED

Approval of Drinking Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-23-01	Water Supply District of Acton	\$1,000,000	2%

Item #7

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DWL-23-02	Fitchburg	\$140,000	2%	100%
DWL-23-07	Franklin	\$119,000	1.5% ¹	100%
DWL-23-04	Milton	\$300,000	2%	100%
DWL-23-05	Swampscott	\$163,700	1.5% ¹	100%
DWL-23-03	Warren Water District	\$200,000	2%	100%
DWL-23-06	Westborough	\$100,000	2%	100%
DWL-22-62	Yarmouth	\$452,650	2%	100%

Item #8

MOTION- VOTE REQUESTED

Approval of the Community Septic Management Program Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-23-01	Bellingham	\$400,000	2%

Item #9

MOTION- VOTE REQUESTED

School Water Improvement Grant (SWIG) Program and Approval of SWIG Program Grant

That School Water Improvement Grant, numbered, to the grantee and in the amount as follows is hereby approved, subject to the terms of the applicable grant agreement:

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-23-03	Our Future Learning Center Inc	\$12,000

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, February 8, 2023 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021 and c.22 of the Acts of 2022.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.