

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

March 4, 2020  
2:15 PM

1 Center Plaza, Suite 430  
Boston, Massachusetts

**NOTICE & AGENDA**

**CALL TO ORDER**

Item #1      **MOTION- VOTE REQUESTED**  
Acceptance and approval of minutes of the meeting held on January 15, 2020.

Item #2      **MOTION- VOTE REQUESTED**  
Acceptance and approval of minutes of the meeting held on January 31, 2020.

Item #3      **REPORT OF THE EXECUTIVE COMMITTEE**

Item #4      **MOTION – VOTE REQUESTED**  
***Resolution Authorizing the Issuance of Refunding Bonds***  
That the Executive Director is hereby authorized to provide for the issuance by the Trust of its State Revolving Fund Refunding Bonds (the “Bonds”) to be sold by competitive bids, for the purpose of refinancing all or a portion of the Trust’s State Revolving Fund Bonds, Series 16 (the “Refunded Bonds”); and in furtherance thereof the Executive Director, with respect to the issuance of the Bonds, is hereby delegated all powers of the Board of Trustees of the Trust under Section 9 of Chapter 29C of the Massachusetts General Laws and authorized to do any and all acts and things and to approve, adopt, execute, and deliver any and all supplemental trust agreements, offering documents, purchase agreements, refunding escrow agreements, documents, certificates, notices and other instruments as the Executive Director, with the advice of counsel, shall determine to be necessary or desirable in connection with the issuance and sale of the Bonds.

Item #5

**MOTION – VOTE REQUESTED**

*Approval of the Clean Water Loan Commitments*

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-16-15	Lowell	\$17,700,000 <sup>1</sup>	2%
CW-19-52	MWRA	\$4,707,485 <sup>2</sup>	2%
CW-18-18	Springfield Water & Sewer Commission	\$121,386,494 <sup>3</sup>	2%

Item #6

**MOTION – VOTE REQUESTED**

*Approval of the Drinking Water Loan Commitment*

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-19-10	Pepperell	\$8,500,000 <sup>4</sup>	2%

Item #7

**MOTION – VOTE REQUESTED**

*Approval of Lawrence Emergency Clean Water Loans/Local Government Obligations and Financing Agreements*

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CWP-19-06	Lawrence	\$4,400,000	0%
CWP-19-06-A	Lawrence	\$570,000	0%

Item #8

**MOTION- VOTE REQUESTED**

*Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements*

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-18-29	Hull	\$9,075,241 <sup>5</sup>	2%
CWP-16-15-B	Lowell	\$2,200,000	2%
CW-19-52	MWRA	\$4,707,485 <sup>6</sup>	2%
CW-18-31	New Bedford	\$2,413,000 <sup>7</sup>	2%
CWP-17-27-A	Revere	\$373,953	2%
CWP-18-18	Springfield Water & Sewer Commission	\$109,044,592 <sup>8</sup>	2%

<sup>1</sup> Second Revision: Previous PAC amount was \$15,500,000.

<sup>2</sup> First Revision: Previous PAC amount was \$2,790,000.

<sup>3</sup> First Revision: Previous PAC amount was \$100,000,000.

<sup>4</sup> First Revision: Previous PAC amount was \$7,725,000.

<sup>5</sup> Second Revision: Previous PRA amount was \$8,711,062.

<sup>6</sup> First Revision: Previous PRA amount was \$2,790,000.

<sup>7</sup> First Revision: Previous PRA amount was \$220,000. The increase is due to the Phase II contract being awarded with this revision.

<sup>8</sup> Second Revision: Previous PRA amount was \$80,791,549.

Item #9

**MOTION- VOTE REQUESTED**

*Approval of the Drinking Water Loan/Local Government Obligation and Financing Agreement*

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
DWP-19-10	Pepperell	\$8,500,000 <sup>9</sup>	2%

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

**ADJOURN**

If any member of the public wishing to attend this meeting seeks special accommodations in accordance with the American with Disabilities Act, please contact Jonathan Maple at 617-367-9333 x546, or at [JMaple@tre.state.ma.us](mailto:JMaple@tre.state.ma.us)

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<sup>9</sup> First Revision: Previous PRA amount was \$7,725,000.