

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

Annual Meeting

March 6, 2023
3:15 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**
Acceptance and approval of minutes of the meeting held on February 8, 2023.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**
Election of Vice-Chair
That the Board of Trustees elects the following individual as the Vice-Chair of the Board of Trustees, in accordance with the provisions of the By-Laws:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Vice Chair	Matthew Gorzkowicz	State Treasurer

Item #4 **MOTION- VOTE REQUESTED**
Appointment of Officers and members of the Executive Committee
That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust and, as such officers, as members of the Executive Committee, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Executive Director	Sue Perez	State Treasurer
Director of Finance and Administration	Timur Yontar	Secretary, Executive Office for Administration and Finance
Director of Program Development	Maria Pinaud	Commissioner, Department of Environmental Protection

Item #5

MOTION- VOTE REQUESTED

Appointment of Officers

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Controller	Sally Peacock	State Treasurer
Deputy Director	Nate Keenan	State Treasurer
Treasurer	My Tran	State Treasurer

[The Board will take a break for a meeting of the Audit Committee following the approval of minutes, report of the executive committee, and the election of officers]

Item #6

MOTION- VOTE REQUESTED

Recess for Audit Committee Meeting

That the Board of Trustees votes to take a temporarily recess to allow for the attendance by the Trustees at the meeting of the Audit Committee for the purpose of receiving a report from the Trust’s Auditor, CLA.

Upon reconvening following the meeting of the Audit Committee, the following items will be considered by the Board:

Item #7

MOTION- VOTE REQUESTED

Fiscal Year 2022 Audit Results

That the Board of Trustees votes to accept the Fiscal Year 2022 financial statements and the Report of the Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards and Government Auditing Standards (Single Audit) for FY 2022.

Item #8

MOTION- VOTE REQUESTED

Convert LSL Planning Program to Grants

1. That the program previously approved by the Trust to assist eligible borrowers to inventory and plan for the replacement of lead service lines (the “LSL Planning Program”) by providing financial assistance in the form of loans subject to principal forgiveness, be converted to provide such financial assistance in the form of grants.
2. That all previous approvals for the commitment of funds for loans to recipients under the LSL Planning Program are hereby approved as commitments of funds for grants to the recipients, in the amounts and for the projects, all as previously voted.
3. That all previous approvals to enter into loan agreements with recipients under the LSL Planning Program are hereby approved as to the entry into grant agreements with the recipients, in the amounts and for the projects, all as previously voted.
4. That the form of grant agreement presented at this meeting is approved for use with all grants made under the LSL Planning Program.
5. That the Trust authorizes and directs the Executive Director, and such other officers of the Trust as the Executive Director may delegate, to develop such additional program description and documentation, to deliver such certifications, agreements and notices and to perform all such further steps and actions as necessary or convenient to effect conversion of the LSL Planning Program to a grant program.

Item #9

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Commitments

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
DW-23-10	Avon	\$75,000
DW-23-11	Haverhill	\$750,000
DW-23-08	Lanesborough Fire and Water District	\$179,300
DW-23-09	Lynn Water and Sewer Commission	\$522,000

Item #10

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-23-10	Avon	\$75,000
DWL-23-11	Haverhill	\$750,000
DWL-23-08	Lanesborough Fire and Water District	\$179,300
DWL-23-09	Lynn Water and Sewer Commission	\$522,000

Item #11 **MOTION- VOTE REQUESTED**
Approval of the Clean Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-20-23	Barnstable	\$12,925,023 ¹	1.5% ²

Item #12 **MOTION- VOTE REQUESTED**
School Water Improvement Grant (SWIG) Program and Approval of SWIG Program Grant

That School Water Improvement Grant, numbered, to the grantee and in the amount as follows is hereby approved, subject to the terms of the applicable grant agreement

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-22-10	Hampden-Wilbraham Regional School District	\$6,000 ³

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Monday, March 6, 2023 meeting of the Massachusetts Clean Water Trust’s Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021 and c.22 of the Acts of 2022.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.

¹ First revision. Previous PRA amount \$11,939,531

² Housing Choice Loan

³ First revision. Previous Grant Amount \$3,000.