

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

March 6, 2024
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on February 14, 2024.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Redemption of MWRA 99 Series, MWRA 02 Series, and 2014 Refunding Series with Equity; Termination of Related Investment Agreements

1. That the Executive Director of the Trust is hereby authorized, to redeem all or a portion of the Trust's outstanding MWRA Program Bonds Series MWRA 99 and Series MWRA 02, and Pool Program Bonds, 2014 Refunding Series, and to apply funds in the Trust's equity funds in sufficient amount to accomplish such redemption.
2. That in connection with the redemption, the Executive Director is hereby authorized to terminate any or all existing investment agreements related to such redeemed Bonds.
3. That the Executive Director and such other officers of the Trust as the Executive Director may delegate are hereby authorized to perform all such further steps and actions as the Executive Director, determines to be necessary or convenient to accomplish the purposes of this vote, including, without limitation, buying and selling securities, transferring money from the Trust's equity funds, and executing and delivering any instruments, notices, certifications, instructions, or other documents related thereto.

Item #4 **MOTION- VOTE REQUESTED**

Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-24-02	Bedford	\$318,000
DWL-24-01	Marblehead	\$356,425
DWL-24-08	Revere	\$365,000

Item #5

MOTION- VOTE REQUESTED

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-23-11	Barnstable	\$1,790,143 ¹	1.5% ²
CW-19-09	Billerica	\$12,526,822 ³	1.5% ²

Item #6

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-23-11	Barnstable	\$1,790,143	1.5% ²
CWP-19-09-B	Billerica	\$1,166,190	1.5% ²
CWP-22-59	Falmouth	\$27,202,218	0% ⁴
CWP-22-59-A	Falmouth	\$4,063,000	0% ⁴
CWP-19-27-A	Lynn Water and Sewer Commission	\$1,197,350	2%
CWP-23-03	Yarmouth	\$38,169,258	0% ⁴
CWP-23-03-A	Yarmouth	\$3,610,054	0% ⁴

Item #7

MOTION- VOTE REQUESTED

Approval of School Water Improvement Grant

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-24-12	New Bedford Public Schools	\$12,000

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, March 6, 2024 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

¹ First Revision. Previous PAC amount was \$1,125,000.

² Housing Choice Loan

³ Second Revision. Previous PAC amount was \$11,360,632.

⁴ Nutrient Enrichment Reduction Loan

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.