

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

April 6, 2022
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on March 2, 2022.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

[The Board will recess for a meeting of the Audit Committee].

Item #3 **MOTION- VOTE REQUESTED**

Recess for Audit Committee Meeting

That the Board meeting temporarily recess to allow for the attendance by the Trustees at the meeting of the Audit Committee for the purpose of receiving a report from the Trust's Audit Procurement Management Team.

[The Board meeting will reconvene following the meeting of the Audit Committee].

Item #4 **MOTION- VOTE REQUESTED**

1. That the Board adopt and approve the recommendation of the Audit Committee as to the selection of the Trust's auditor pursuant to the Trust's Request for Responses: Annual Audit Services (For Fiscal Years ending June 30, 2022, 2023 and 2024) dated January 10, 2022 (the "RFR"), distributed to the Board.
2. That the Board delegate to the Executive Director all necessary power and authority to negotiate and to take any such further action as necessary to finalize, execute and deliver a contract or contracts as necessary or desirable to finalize the engagement of such auditor in accordance with the RFR.

Item #5 **MOTION- VOTE REQUESTED**

Request to Reserve Funds to Test Private School Water Samples for Lead

To address the issue of lead in drinking water in private schools, the Board of Trustees votes to reserve \$400,000 of moneys in its Administrative Expense Fund for the restricted use by the Massachusetts Department of Environmental Protection for an initiative to fund the testing of private schools drinking water samples for lead.

Item #6

MOTION- VOTE REQUESTED

Approval of Community Septic Management Program Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-22-03	Middleborough	\$500,000	2%

Item #7

MOTION- VOTE REQUESTED

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-20-50	Lynn Water & Sewer Commission	\$53,643,989 ¹	2%
CW-21-22	Lynn Water & Sewer Commission	\$70,328,732 ²	2%

Item #8

MOTION- VOTE REQUESTED

*Approval of Community Septic Management Program Loan/Local Government
Obligation and Financings Agreement*

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-22-03	Middleborough	\$500,000	2%

Item #9

MOTION- VOTE REQUESTED

*Approval of the Clean Water Loans/Local Government Obligations and
Financing Agreements*

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-19-47	Chatham	\$11,483,337 ³	0% ⁴
CW-19-47-A	Chatham	\$1,952,547 ⁵	0% ⁶
CWP-20-50	Lynn Water & Sewer Commission	\$53,643,989 ⁷	2%
CWP-21-22	Lynn Water & Sewer Commission	\$70,328,732	2%
CWP-21-21	Millbury	\$1,000,000	2%

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

¹ First Revision. Previous PAC amount was \$50,000,000.

² First Revision. Previous PAC amount was \$56,859,387.

³ Second Revision. Previous PRA amount was \$1,219,756.

⁴ Nutrient Enrichment Reduction Loan

⁵ First Revision. Previous PRA amount was \$176,547.

⁶ Nutrient Enrichment Reduction Loan

⁷ First Revision. Previous PRA amount was \$10,216,710.

***Location: Remote:** Notice is hereby given that the Wednesday, April 6, 2022 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021 and c.22 of the Acts of 2022.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/93515986199?pwd=Qm9TWElPR3VMTUlkeUxVZlBaalA0dz09>. The Meeting ID is 935 1598 6199 and the password is 143459.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 935-1598-6199 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.