

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

May 1, 2024
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on April 3, 2024.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Engagement of Financial Advisor Services Consultants

1. That the recommendation of the Procurement Management Team, established pursuant to the Trust's Request for Qualifications: Pre-Qualification for Financial Advisor Services dated March 1, 2024 ("the FA-RFQ"), is approved.
2. The Board hereby delegates authority to the Executive Director to negotiate, reach agreement, and execute a contract or contracts with the selected financial advisor services consultants in accordance with the FA-RFQ, and to take all such further actions necessary to finalize the engagement of said consultants.

Item #4

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-24-16	Boylston Water District	\$75,000
DWL-22-54	Brockton	\$640,000 ¹
DWL-24-19	Canton	\$385,080
DWL-22-12	Fall River	\$1,150,000 ²
DWL-22-60	Hamilton	\$241,800 ³
DWL-24-18	Hingham	\$475,036
DWL-24-06	Lowell	\$123,300
DWL-24-17	North Attleborough	\$531,000
DWL-23-64	Southwick	\$231,300 ⁴
DWL-24-07	Wellesley College	\$16,400

Item #5

MOTION- VOTE REQUESTED

Approval of Community Septic Management Program Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-24-04	Hanson	\$500,000	2%

Item #6

MOTION- VOTE REQUESTED

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-22-06	MWRA	\$6,890,572 ⁵	2%
CW-22-08	MWRA	\$41,114,486 ⁶	2%
CW-22-09	MWRA	\$1,994,942 ⁷	2%
CW-23-61	MWRA	\$2,000,000 ⁸	2%
CW-24-03	Revere	\$3,000,000	1.5% ⁹

¹ Second Revision. Previous Grant Amount was \$576,800.

² First Revision. Previous Grant Amount was \$750,000.

³ Second Revision. Previous Grant Amount was \$100,000.

⁴ First Revision. Previous Grant Amount was \$216,300.

⁵ First Revision. Previous PAC amount was \$2,565,399.

⁶ First Revision. Previous PAC amount was \$1,000,000.

⁷ Second Revision. Previous PAC amount was \$1,570,000.

⁸ First Revision. Previous PAC amount was \$1,000,000.

⁹ Housing Choice Loan

Item #7 **MOTION- VOTE REQUESTED**

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-23-134	Aquarion Water Company- Millbury	\$3,195,803	2%
DW-23-144	Aquarion Water Company- Oxford	\$3,028,000	2%
DW-22-37	MWRA	\$9,610,474 ¹⁰	2%
DW-23-142	MWRA	\$13,421,178 ¹¹	2%

Item #8 **MOTION- VOTE REQUESTED**

Approval of Community Septic Management Program Loan and Financing Agreement

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-24-04	Hanson	\$500,000	2%

Item #9 **MOTION- VOTE REQUESTED**

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-22-06	MWRA	\$6,890,572 ¹²	2%
CW-22-08	MWRA	\$41,114,486 ¹³	2%
CW-22-09	MWRA	\$1,994,942 ¹⁴	2%
CW-23-61	MWRA	\$2,000,000 ¹⁵	2%

Item #10 **MOTION- VOTE REQUESTED**

Approval of the Drinking Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-22-37	MWRA	\$9,610,474 ¹⁶	2%
DW-23-142	MWRA	\$13,421,178 ¹⁷	2%

Item #11 **MOTION- VOTE REQUESTED**

Approval of School Water Improvement Grants

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-24-15	Academy Preschool	\$6,000
SWIG-24-16	Applewild School Inc	\$12,000
SWIG-24-17	Holy Family Academy	\$6,000
SWIG-24-18	Melrose Day Care Center Inc	\$3,000
SWIG-24-19	Suzy's School Inc	\$3,000

¹⁰ First Revision. Previous PAC amount was \$6,000,000.

¹¹ First Revision. Previous PAC amount was \$1,000,000.

¹² First Revision. Previous PRA amount was \$2,565,399.

¹³ First Revision. Previous PRA amount was \$1,000,000.

¹⁴ First Revision. Previous PRA amount was \$1,570,000.

¹⁵ First Revision. Previous PRA amount was \$1,000,000.

¹⁶ First Revision. Previous PRA amount was \$6,000,000.

¹⁷ First Revision. Previous PRA amount was \$1,000,000.

Item #12

MOTION- VOTE REQUESTED

Authorization of Loan Forgiveness for 2022 Projects

That the Board hereby approves principal forgiveness for Loans to the Borrowers, for the 2022 Clean Water Projects and 2022 Drinking Water Projects, in the amounts, all as listed in Schedules 1 and 2; subject to the availability of funds therefor and to the terms and conditions of the Financing Agreements.

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, May 1, 2024 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.