

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

May 5, 2021
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on April 7, 2021.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Approval of revised Terms and Conditions to Financing Agreement

1. That the revised Terms and Conditions (the “Terms and Conditions”) to the standard form of Financing Agreement for financing eligible costs of Water Pollution Abatement Projects and Drinking Water Projects under the Trust’s Clean Water Program and Drinking Water Program for making direct loans, leveraged loans, replacement loans, interim loans, or, as applicable, the purchase of local governmental obligations (collectively, “Financings”), are hereby approved in substantially the form presented at or prior to this meeting, with such additions, deletions and other changes thereto, not inconsistent with the Master Trust Agreement dated as of January 1, 2015 between the Trust and U.S. Bank National Association, as Master Trustee (as amended, the “Master Trust Agreement”) as the Authorized Officers executing and delivering the Financing Agreement incorporating such Terms and Conditions may approve, such execution and delivery to be conclusive evidence of approval and ratification of all such changes (with all capitalized terms used and not otherwise defined in this vote having the meanings given such terms in the Master Trust Agreement).
2. That the Terms and Conditions approved in Paragraph 1 are further approved for use in making Financings heretofore approved by the Trust and in place of the standard terms and conditions to Financing Agreement approved at the time of the original vote of the Trust approving the terms of such financings (the “Original Votes”), in each case to the extent not inconsistent with the Original Votes.
3. That the Board of Trustees hereby delegates to the Executive Director authority to do all things necessary to incorporate the Terms and Conditions into the Trust’s programs for Financings, including making such non-substantive changes and corrections to the Terms and Conditions as necessary

or convenient for the efficient and effective administration of the Trust's programs for Financings.

Item #4

MOTION- VOTE REQUESTED

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-19-26	Leominster	\$12,395,116 ¹	2%
CW-18-18	Springfield Water & Sewer Commission	\$137,585,000 ²	2%

Item #5

MOTION- VOTE REQUESTED

Approval of Drinking Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-21-01	Littleton	\$15,000,000	0% ³

Item #6

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-19-26	Leominster	\$12,395,116 ⁴	0% ⁵
CWP-20-22	New Bedford	\$4,068,890	2%
CWP-20-22-A	New Bedford	\$235,700	2%
CWP-18-18-B	Springfield Water & Sewer Commission	\$14,548,793	2%
CWP-18-18-C	Springfield Water & Sewer Commission	\$1,649,713	2%

Item #7

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-20-09	Deerfield Fire District	\$736,928	2%
DWP-20-18	Dracut Water Supply District	\$3,211,540	1.5% ⁶
DWP-20-11	Holyoke	\$2,623,924	2%

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

¹ First Revision: Previous PAC amount was \$11,294,000.

² Second Revision: Previous PAC amount was \$121,386,494.

³ PFAS Remediation Loan

⁴ First Revision: Previous PRA amount was \$11,294,000.

⁵ Nutrient Enrichment Reduction Loan

⁶ Housing Choice Loan

***Location: Remote :** Pursuant to the Governor's March 12, 2020 - [Order Suspending Certain Provisions of the Open Meeting Law](#): Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, May 5, 2021 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/93515986199?pwd=Qm9TWElPR3VMTUlkeUxVZlBaalA0dz09>. The Meeting ID is 935 1598 6199 and the password is 143459.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 935-1598-6199 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.