

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

June 11, 2025
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on May 7, 2025.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

That as an Interim budget for the fiscal year beginning July 1, 2025

1. The Massachusetts Clean Water Trust may expend 1/12 of the amount authorized for the fiscal year 2025 budget from the Administrative Fund for the administration of the programs of the Trust during the interim period between July 1, 2025 and July 31, 2025; and
2. The Massachusetts Clean Water Trust may transfer to the Department of Environmental Protection up to an amount equal to 1/12 of the fiscal year 2025 budget for the Department approved by the Trust, from the Clean Water State Revolving Fund and the Drinking Water State Revolving Fund, for the administration of the State Revolving Fund programs during the interim period between July 1, 2025 and July 31, 2025.

Item #4 **MOTION- VOTE REQUESTED**

Updates to the Policy on Loans to Private Entities

1. That the revised Loans to Private Entities Policy of the Trust, which was approved by the Board in a different form on August 31, 2011, is hereby approved and adopted by the Board.
2. That the Executive Director and such other officers of the Trust as the Executive Director may delegate are hereby authorized to perform all such further steps and actions as the Executive Director, determines to be necessary or convenient to accomplish the purposes of this vote.

Item #5

MOTION- VOTE REQUESTED

Updates to the Financing Agreement Terms and Conditions for Process Improvements and to Comply with New USEPA Grant Terms and Conditions

1. That the revised standard Terms and Conditions (the “Terms & Conditions”) to the Trust’s standard form of Financing Agreement, are hereby approved in substantially the form presented at or prior to this meeting, with such additions, deletions and other changes thereto, not inconsistent with the Master Trust Agreement (defined therein) as the Authorized Officers executing and delivering Financing Agreements incorporating such Terms & Conditions may approve, such execution and delivery to be conclusive evidence of approval and ratification of all such changes (with all capitalized terms used and not otherwise defined in this vote having the meanings given such terms in the Master Trust Agreement).
2. That the Terms & Conditions approved in Paragraph 1 are further approved for use in financings heretofore approved by the Trust and in place of the standard terms and conditions to financing agreement approved at the time of the original vote of the Trust approving the terms of such financings (the “Original Votes”), in each case to the extent not inconsistent with the Original Votes.
3. That the Board of Trustees hereby delegates to the Executive Director authority to do all things necessary to incorporate the Terms & Conditions into the Trust’s programs for financings, including making such non-substantive changes and corrections to the standard form or Financing Agreement or Terms & Conditions as necessary or convenient for the efficient and effective administration of the Trust’s programs for financings.

Item #6

MOTION- VOTE REQUESTED

Approval of Asset Management Program Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-24-43	Ashland	\$45,000
DWA-24-55	Hadley	\$85,500
DWA-24-56	Warren Water District	\$82,500
DWA-24-57	Wilbraham	\$142,500

Item #7

MOTION- VOTE REQUESTED

Approval of Community Septic Management Program Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-25-07	Bellingham	\$375,000	2%
CW-25-08	Essex	\$200,000	2%
CW-25-09	Scituate	\$200,000	2%

Item #8

MOTION- VOTE REQUESTED

Approval of Community Septic Management Program Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-25-07	Bellingham	\$375,000	2%
CWT-25-08	Essex	\$200,000	2%
CWT-25-09	Scituate	\$200,000	2%

Item #9

MOTION- VOTE REQUESTED

Approval of the Clean Water Loan and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-24-50	Wellfleet	\$2,419,152	1.5% ¹

Item #10

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWEC-24-92	Chelmsford Water District	\$15,000,000	0% ²
DWEC-24-60	Westford	\$15,000,000	0% ²

Item #11

MOTION- VOTE REQUESTED

Approval of School Water Improvement Grants

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-25-08	The T.E.C. Schools. Think. Explore. Create.	\$3,000
SWIG-25-09	St. Bridget School	\$9,000
SWIG-25-10	Arlington Catholic High School	\$9,000
SWIG-25-11	The Salvation Army Children's Learning Center	\$3,000
SWIG-25-12	St. John the Evangelist	\$3,000

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, June 11, 2025 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L. c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, c.2 of the Acts of 2023, and c.2 of the Acts of 2025.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

¹ Housing Choice Loan

² PFAS Remediation Loan

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.