

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

June 12, 2024
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on May 1, 2024.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

That as an Interim budget for the fiscal year beginning July 1, 2024

1. The Massachusetts Clean Water Trust may expend 1/12 of the amount authorized for the fiscal year 2024 budget from the Administrative Fund for the administration of the programs of the Trust during the interim period between July 1, 2024 and July 31, 2024; and
2. The Massachusetts Clean Water Trust may transfer to the Department of Environmental Protection up to an amount equal to 1/12 of the fiscal year 2024 budget for the Department approved by the Trust, from the Clean Water State Revolving Fund and the Drinking Water State Revolving Fund, for the administration of the State Revolving Fund programs during the interim period between July 1, 2024 and July 31, 2024.

Item #4 **MOTION- VOTE REQUESTED**

Approval of Asset Management Program Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-24-06	Athol	\$106,800

Item #5 **MOTION- VOTE REQUESTED**

Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-24-20	Leominster	\$253,000
DWL-24-21	Plainville	\$350,925
DWL-24-22	Randolph	\$288,335

Item #6	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of Community Septic Management Program Commitment</i>			
	<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CW-24-05	Easton	\$500,000	2%
Item #7	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of Drinking Water Commitment</i>			
	<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	DW-24-24	Townsend	\$6,016,000	0% ¹
Item #8	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of Community Septic Management Program Loan and Financing Agreement</i>			
	<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CWT-24-05	Easton	\$500,000	2%
Item #9	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of the Clean Water Loans and Financing Agreements</i>			
	<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CWP-23-52	Lowell	\$25,084,277	1.5% ²
	CWP-23-52-A	Lowell	\$2,759,000	1.5% ²
	CWP-23-27	Mashpee	\$5,400,000	0% ³
	CWP-18-12-B	Pittsfield	\$2,660,000 ⁴	0% ³
	CWP-18-12-D	Pittsfield	\$948,975 ⁵	0% ³
Item #10	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of the Drinking Water Loans and Financing Agreements</i>			
	<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	DWEC-23-107	Chatham	\$15,000,000	0% ¹
	DWP-22-49	East Brookfield	\$8,177,108 ⁶	2%
	DWPEC-24-24	Townsend	\$6,016,000	0% ¹
	DWEC-23-129	Westborough	\$8,188,783	0% ¹
Item #11	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of School Water Improvement Grants</i>			
	<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>	
	SWIG-24-20	Abundant Life Christian School and Learning Center	\$9,000	
	SWIG-24-21	On N On Community Child Care	\$3,000	
	SWIG-24-22	Meridian Academy	\$3,000	

¹ PFAS Remediation Loan

² Housing Choice Loan

³ Nutrient Enrichment Reduction Loan

⁴ First Revision. Previous PRA amount was \$3,100,000.

⁵ First Revision. Previous PRA amount was \$508,975.

⁶ First Revision. Previous PRA amount was \$7,869,027.

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, June 12, 2024 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.