

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

June 29, 2022
1:30 PM

Location: Remote

AGENDA

CALL TO ORDER

- Item #1 **MOTION- VOTE REQUESTED**
Acceptance and approval of minutes of the meeting held on June 1, 2022.
- Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**
- Item #3 **MOTION- VOTE REQUESTED**
Approval of the Fiscal Year 2023 Budget
1. That the Board of Trustees approves the Trust's fiscal year 2023 budget request, distributed to the Board, for funds from the Administrative Fund for the costs of administering its programs paid through the MCWT's Expendable Trust and the Department of Environmental Protection's Expendable Trust.
2. That the Board of Trustees approves the Trust's fiscal year 2023 budget request of the Department of Environmental Protection, distributed to the Board, for funds from the Clean Water and Drinking Water administrative grant funds and set-aside funds for the administration of the state revolving fund.
- Item #4 **MOTION- VOTE REQUESTED**
Approval of Asset Management Program Commitment
- | <u>PAC No.</u> | <u>Recipient</u> | <u>Amount</u> |
|-----------------------|-------------------------|----------------------|
| CW-22-10 | Billerica | \$139,000 |

Item #5

MOTION- VOTE REQUESTED

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-24	Adams	\$7,426,620 ¹	2%
CW-21-53	Great Barrington	\$4,508,962 ²	2%
CW-21-40	Haverhill	\$8,994,873 ³	1.5% ⁴
CW-20-35	South Essex	\$16,650,000 ⁵	2%
CW-21-39	Sewerage District Springfield Water & Sewer Commission	\$30,245,375 ⁶	2%

Item #6

MOTION- VOTE REQUESTED

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-21-15	Haverhill	\$7,362,750 ⁷	1.5% ⁸
DW-21-14	Lowell	\$6,344,000 ⁹	1.5% ¹⁰

Item #7

MOTION- VOTE REQUESTED

Approval of Asset Management Program Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-22-10	Billerica	\$139,000

¹ First Revision. Previous PAC amount was \$5,049,500.

² First Revision. Previous PAC amount was \$4,004,000.

³ First Revision. Previous PAC amount was \$7,037,000.

⁴ Housing Choice Loan

⁵ Second Revision. Previous PAC amount was \$12,383,265.

⁶ First Revision. Previous PAC amount was \$23,689,897.

⁷ First Revision. Previous PAC amount was \$6,848,675.

⁸ Housing Choice Loan

⁹ First Revision. Previous PAC amount \$5,075,500

¹⁰ Housing Choice Loan

Item #8

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-21-24	Adams	\$6,829,620	2%
CWP-21-24-A	Adams	\$597,000	2%
CWP-21-49	Barnstable	\$18,814,176	1.5% ¹¹
CWP-21-49-A	Barnstable	\$1,112,000	1.5% ¹²
CWP-21-53	Great Barrington	\$4,508,962	2%
CWP-21-40	Haverhill	\$8,240,908	1.5% ¹³
CWP-21-40-A	Haverhill	\$753,965	1.5% ¹⁴
CWP-21-52	Orange	\$1,405,855	2%
CW-19-33	Orleans	\$59,409,200	0% ¹⁵
CWP-21-37	Quincy	\$3,747,482	1.5% ¹⁶
CWP-21-37-A	Quincy	\$375,450	1.5% ¹⁷
CWP-20-35	South Essex	\$16,650,000 ¹⁸	2%
	Sewerage District		
CWP-21-39	Springfield Water & Sewer Commission	\$27,620,000	2%
CWP-21-39-A	Springfield Water & Sewer Commission	\$2,625,375	2%

Item #9

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-21-17	Dighton Water District	\$3,850,000	2%
DWP-21-16	Dudley	\$11,288,220	0% ¹⁹
DWP-21-10	Eastham	\$9,886,625	2%
DWP-21-15	Haverhill	\$7,362,750	1.5% ²⁰
DWP-21-14	Lowell	\$6,344,000	1.5% ²¹
DWP-22-04	Orange	\$1,120,955	2%

¹¹ Housing Choice Loan

¹² Housing Choice Loan

¹³ Housing Choice Loan

¹⁴ Housing Choice Loan

¹⁵ Orleans CW-19-53 qualifies for a 0% interest rate loan due to the project remediating nutrient loading in surrounding water bodies.

¹⁶ Housing Choice Loan

¹⁷ Housing Choice Loan

¹⁸ First Revision. Previous PRA amount was \$12,383,265.

¹⁹ PFAS Remediation Loan

²⁰ Housing Choice Loan

²¹ Housing Choice Loan

Item #10

MOTION- VOTE REQUESTED

School Water Improvement Grant (SWIG) Program

On January 8, 2020, the Board approved the establishment of a School Water Improvement Grant (SWIG) program to provide assistance in the form of grants (including, without limitation, an additional subsidy equivalent to a loan at an interest rate of zero percent and principal forgiveness, as provided in Section 6(c) of the Enabling Act) to eligible borrowers for the procurement and installation of point-of-use filtered water bottle-filling stations in eligible educational facilities where there are known lead exceedances (as determined by the Department of Environmental Protection).

The following vote approves the awarding of grants to recipients and in the amounts as specified in such vote, subject to the terms of the applicable grant agreement.

Approval of SWIG Program Grants

That School Water Improvement Grants, numbered, to the grantees and in the amounts as follows are hereby approved, subject to the terms of the applicable grant agreement:

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-22-14	Maynard Public Schools	\$24,000
SWIG-22-06	Nashoba Regional School District	\$42,000²²
SWIG-22-13	New Bedford Public Schools	\$96,000
SWIG-22-15	Worcester Public Schools	\$150,000

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

²² First Revision. Previous award amount was \$15,000.