

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

June 3, 2020
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on April 29, 2020.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

That as an Interim budget for the fiscal year beginning July 1, 2020

1. The Massachusetts Clean Water Trust may expend 1/6 of the amount authorized for the fiscal year 2020 budget from the Administrative Fund for the administration of the programs of the Trust during the interim period between July 1, 2020 and August 31, 2020; and
2. The Massachusetts Clean Water Trust may transfer to the Department of Environmental Protection up to an amount equal to 1/6 of the fiscal year 2020 budget for the Department approved by the Trust, from the Clean Water State Revolving Fund and the Drinking Water State Revolving Fund, for the administration of the State Revolving Fund programs during the interim period between July 1, 2020 and August 31, 2020.

Item #4 **MOTION- VOTE REQUESTED**

Approval of Funding Aspects of the Drinking Water Program Through the Administrative Expense Fund

That in lieu of funding portions of Drinking Water program through 'set-asides' from the federal Drinking Water grants received by the Trust, the Trust may instead provide a portion of such funding from the Administrative Expense Fund established under the Master Trust Agreement between the Trust and U.S. Bank National Association, as Master Trustee; provided, that the amount of funding shall be decided by the Executive Committee as an appropriate amount to expend from the Administrative Expense Fund, and further to authorize the Executive Director to take all actions necessary to effectuate this vote.

Item #5

MOTION- VOTE REQUESTED

Authorize up to \$2 million for the Asset Management Grant Program for the 2021 IUP Solicitation

The Trust designates up to \$2 million, from the unrestricted funds on deposit in the Equity Funds under the Master Trust Agreement, to offer a continuation of the Asset Management Grant Program on the 2021 IUP Solicitation.

Item #6

MOTION – VOTE REQUESTED

School Water Improvement Grant (SWIG) Program

On January 8, 2020, the Board approved the establishment of a School Water Improvement Grant (SWIG) program to provide assistance in the form of grants (including, without limitation, an additional subsidy equivalent to a loan at an interest rate of zero percent and principal forgiveness, as provided in Section 6(c) of the Enabling Act) to eligible borrowers for the procurement and installation of point-of-use filtered water bottle-filling stations in eligible educational facilities where there are known lead exceedances (as determined by the Department of Environmental Protection).

The following vote approves the awarding of grants to recipients and in the amounts as specified in such vote, subject to the terms of the applicable grant agreement.

Approval of SWIG Program Grants

That School Water Improvement Grants, numbered, to the grantees and in the amounts as follows are hereby approved, subject to the terms of the applicable grant agreement:

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-20-33	Arlington Public Schools	\$6,000
SWIG-20-34	North Andover Public Schools	\$21,000

Item #7

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-19-21	Lawrence	\$3,000,000	1.5%¹
CWP-19-27	Lynn Water & Sewer Commission	\$11,117,687	2%
CWP-19-29	Quincy	\$3,781,735	1.5%
CWP-19-31	Saugus	\$536,940	2%

¹ Housing Choice Loan

Item #8

MOTION- VOTE REQUESTED

*Approval of the Andover Emergency Drinking Water Loan/Local Government
Obligation and Financing Agreement*

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-19-13	Andover	\$3,253,219	0%

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote :** Pursuant to the Governor's March 12, 2020 - [Order Suspending Certain Provisions of the Open Meeting Law](#): Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, June 3, 2020 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/96607502578?pwd=d2ZhNW91dkExVVdiSE00MklrcmJKUT09>. The Meeting ID is 966 0750 2578 and the password is 334272.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 966-075-02578 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.