

NOTICE OF MEETING MASSACHUSETTS CLEAN WATER TRUST BOARD OF TRUSTEES

In accordance with Massachusetts General Laws Chapter 30A, §§18-25, and Chapter 2 of the Acts of 2025, notice is hereby given of a meeting of the Massachusetts Clean Water Trust Board of Trustees to be held remotely at the following time:

**June 3, 2026
1:30 PM ET**

This meeting is open to the public. To access, please contact the Board at masswatertrust@tre.state.ma.us and you will be provided with a meeting link. If you do not have access to email, please call 617-367-9333 ext. 515 to request the meeting's conference call dial-in number.

The Massachusetts Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform other attendees, so when contacting the Massachusetts Clean Water Trust Board of Trustees please indicate if you intend to record the meeting.

MEETING AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTING ITEM**

Acceptance and approval of minutes of the meeting held on May 6, 2026.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Approval of Limited Interim Loan to Pine Valley Plantation Cooperative Corporation

At its December 4, 2025 meeting, the Trust approved a loan to Pine Valley Plantation Cooperative Corporation pursuant the Trust's Policy on Loans to Private Entities. The terms of such loan include, among other things, the funding of a debt service reserve fund equal to two times the maximum annual debt service on the loan and a mortgage on the real property owned by the borrower. This vote would authorize the making of a limited, short-term interim loan prior to the delivery of the debt service reserve fund and certain title endorsements related to the mortgage, as required by the Trust's Policy on Loans to Private Entities.

1. That in connection with the Loan to **Pine Valley Plantation Cooperative Corporation** (the "Borrower"), for the project with **PAC Number DW-24-59**, that was voted by the Board on December 4, 2025, prior to the funding of the debt service reserve fund and satisfaction of all the mortgage title endorsement requirements, the Trust is hereby authorized to make an Interim Loan to the Borrower in an amount not to exceed **\$800,000** in the aggregate and the Interim Loan shall be due and payable in full on September 30, 2026.

2. That the Board of Trustees hereby delegates to the Executive Director authority to do all things necessary or desirable to implement the Interim Loan contemplated by this vote, including without limitation, executing, delivering and accepting the documents referenced in the December 4, 2025 vote, providing certifications, direction and notices, and modifying or amending any of such documents, certifications, directions or notices from time to time in any manner not inconsistent with this vote.

Item #4

MOTION- VOTING ITEM

That as an Interim budget for the fiscal year beginning July 1, 2026

1. The Massachusetts Clean Water Trust may expend 1/12 of the amount authorized for the fiscal year 2026 budget from the Administrative Fund for the administration of the programs of the Trust during the interim period between July 1, 2026 and July 31, 2026; and
2. The Massachusetts Clean Water Trust may transfer to the Department of Environmental Protection up to an amount equal to 1/12 of the fiscal year 2026 budget for the Department approved by the Trust, from the Clean Water State Revolving Fund and the Drinking Water State Revolving Fund, for the administration of the State Revolving Fund programs during the interim period between July 1, 2026 and July 31, 2026.

Item #5

MOTION- VOTING ITEM

Approval of the Clean Water Loan and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-25-51	Harwich	\$16,684,685	0% ¹

Item #6

MOTION- VOTING ITEM

Approval of the Drinking Water Loan and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWEC-25-12	Foxborough	\$10,000,000	0% ²

Item #7

MOTION- VOTING ITEM

Approval of School Water Improvement Grant

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-26-03	Second Home Child Care	\$3,000

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

¹ Nutrient Enrichment Reduction Loan

² PFAS Remediation Loan