

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

July 8, 2020  
1:30 PM

**Location: Remote\***

**NOTICE & AGENDA**

**CALL TO ORDER**

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on June 3, 2020.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

***Approval of the Fiscal Year 2021 Budget***

1. That the Board of Trustees approves the Trust's fiscal year 2021 budget request, distributed to the Board, for funds from the Administrative Fund for the costs of administering its programs paid through the MCWT's Expendable Trust and the Department of Environmental Protection's Expendable Trust.
2. That the Board of Trustees approves the Trust's fiscal year 2021 budget request of the Department of Environmental Protection, distributed to the Board, for funds from the Clean Water and Drinking Water administrative grant funds and set-aside funds for the administration of the state revolving fund.

Item #4 **MOTION- VOTE REQUESTED**

***Approval of Zero Percent Loan Program for PFAS Remediation***

1. The Trust hereby approves the establishment of a program (the "Program") to provide assistance in the form of loans at an interest rate of zero percent, as provided in Section 6(c) of the Enabling Act, to eligible Borrowers to fund drinking water projects to remediate per- and polyfluoroalkyl substances (PFAS) contamination (as determined by the Department of Environmental Protection).
2. The Trust authorizes and directs the Executive Director, and such other officers of the Trust as the Executive Director may delegate, to develop such additional Program description and documentation and to cooperate with the Department of Environmental Protection to solicit proposals for loans eligible for the Program.

Item #5

**MOTION- VOTE REQUESTED**

***Engagement of Arbitrage Rebate Compliance Consultant***

1. That the recommendation of the Procurement Management Team, established pursuant to the Trust's Request for Responses: Arbitrage Rebate Compliance Services dated May 18, 2020 ("the ARC-RFR"), is approved.
2. The Board hereby delegates authority to the Executive Director to negotiate, reach agreement, and execute a contract or contracts with the selected arbitrage rebate compliance consultant in accordance with the ARC-RFR, and to take all such further actions necessary to finalize the engagement of said consultant.

Item #6

**MOTION – VOTE REQUESTED**

***School Water Improvement Grant (SWIG) Program***

*On January 8, 2020, the Board approved the establishment of a School Water Improvement Grant (SWIG) program to provide assistance in the form of grants (including, without limitation, an additional subsidy equivalent to a loan at an interest rate of zero percent and principal forgiveness, as provided in Section 6(c) of the Enabling Act) to eligible borrowers for the procurement and installation of point-of-use filtered water bottle-filling stations in eligible educational facilities where there are known lead exceedances (as determined by the Department of Environmental Protection).*

*The following vote approves the awarding of grants to recipients and in the amounts as specified in such vote, subject to the terms of the applicable grant agreement.*

***Approval of SWIG Program Grants***

That School Water Improvement Grants, numbered, to the grantees and in the amounts as follows are hereby approved, subject to the terms of the applicable grant agreement:

<b><u>Grant No.</u></b>	<b><u>Grantee</u></b>	<b><u>Grant Amount</u></b>
SWIG-20-35	Pittsfield Public Schools	\$54,000
SWIG-20-36	Quincy Public Schools	\$195,000
SWIG-20-37	Hadley Public Schools	\$3,000

Item #7

**MOTION- VOTE REQUESTED**

***Approval of the Clean Water Loan Commitments***

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
CW-19-09	Billerica	\$11,360,632 <sup>1</sup>	2%
CW-20-03	Fitchburg	\$9,349,300	2%
CW-19-28	Quincy	\$3,500,875 <sup>2</sup>	2%

<sup>1</sup> First Revision: Previous PAC amount was \$9,004,760.

<sup>2</sup> First Revision: Previous PAC amount was \$2,500,000.

Item #8

**MOTION- VOTE REQUESTED**

*Approval of the Drinking Water Loan Commitments*

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-19-28	Barnstable	\$2,829,018	2%
DW-20-03	Peabody	\$6,105,710	2%
DW-19-16	Water Supply District of Acton	\$12,392,000 <sup>3</sup>	2%

Item #9

**MOTION- VOTE REQUESTED**

*Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements*

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-19-09	Billerica	\$10,245,472	1.5% <sup>4</sup>
CWP-19-09-A	Billerica	\$1,115,160	1.5%
CWP-19-42	Chicopee	\$915,162	2%
CWP-19-38	Northampton	\$11,149,600	1.5%
CWP-19-28	Quincy	\$3,500,875	1.5%
CWP-19-53	Taunton	\$3,609,481	1.5%
CWP-19-53-A	Taunton	\$684,000	1.5%

Item #10

**MOTION- VOTE REQUESTED**

*Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements*

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-19-19	Auburn Water District	\$1,870,000	2%
DWP-19-28	Barnstable	\$2,829,018	0% <sup>5</sup>
DWP-19-11	Peabody	\$5,000,000	2%
DWP-20-03	Peabody	\$6,105,710	2%
DW-19-16	Water Supply District of Acton	\$12,392,000	1.5%

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

**ADJOURN**

<sup>3</sup> First Revision: Previous PAC amount was \$9,242,000.

<sup>4</sup> Housing Choice Loan

<sup>5</sup> PFAS Remediation Loan

**\*Location: Remote :** Pursuant to the Governor's March 12, 2020 - [Order Suspending Certain Provisions of the Open Meeting Law](#): Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, July 8, 2020 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/92667715212?pwd=VVVZYUFzV1dQYVZQTjWElRzBldz09>. The Meeting ID is 926 6771 5212 and the password is 486342.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 926-6771-5212 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at [jderouen@tre.state.ma.us](mailto:jderouen@tre.state.ma.us)

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.