

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

July 9, 2025  
1:30 PM

**Location: Remote\***

**NOTICE & AGENDA**

**CALL TO ORDER**

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meetings held on June 11, 2025 and June 25, 2025.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

***Approval of the Fiscal Year 2026 Budget***

1. That the Board of Trustees approves the Trust's fiscal year 2026 budget request, distributed to the Board, for funds from the Administrative Fund for the costs of administering its programs paid through the MCWT's Expendable Trust and the Department of Environmental Protection's Expendable Trust.
2. That the Board of Trustees approves the Trust's fiscal year 2026 budget request of the Department of Environmental Protection, distributed to the Board, for funds from the Clean Water and Drinking Water administrative grant funds and set-aside funds for the administration of the state revolving fund.

**MOTION- VOTE REQUESTED**

***Updates to the Financing Agreement Terms and Conditions for Process Improvements and to Comply with New USEPA Grant Terms and Conditions***

1. That the revised standard Terms and Conditions (the “Terms & Conditions”) to the Trust’s standard form of Financing Agreement, are hereby approved in substantially the form presented at or prior to this meeting, with such additions, deletions and other changes thereto, not inconsistent with the Master Trust Agreement (defined therein) as the Authorized Officers executing and delivering Financing Agreements incorporating such Terms & Conditions may approve, such execution and delivery to be conclusive evidence of approval and ratification of all such changes (with all capitalized terms used and not otherwise defined in this vote having the meanings given such terms in the Master Trust Agreement).
2. That the Terms & Conditions approved in Paragraph 1 are further approved for use in financings heretofore approved by the Trust and in place of the standard terms and conditions to financing agreement approved at the time of the original vote of the Trust approving the terms of such financings (the “Original Votes”), in each case to the extent not inconsistent with the Original Votes.
3. That the Board of Trustees hereby delegates to the Executive Director authority to do all things necessary to incorporate the Terms & Conditions into the Trust’s programs for financings, including making such non-substantive changes and corrections to the standard form or Financing Agreement or Terms & Conditions as necessary or convenient for the efficient and effective administration of the Trust’s programs for financings.

Item #5

**MOTION- VOTE REQUESTED**

***Approval of Term Sheet and Loan Commitment to Pine Valley Plantation Cooperative Corporation***

1. That pursuant to the Trust's *Policy on Loans to Private Entities* and the recommendation of the Executive Committee, the Trust hereby approves (a) the term sheet (the "Term Sheet") with Pine Valley Plantation Cooperative Corporation (the "Borrower") and (b) a loan commitment (the "Loan Commitment") to the Borrower for eligible costs under G.L. C.29C, §6 of the following Drinking Water Project in the following principal amount and interest rate and otherwise on the terms set forth in the Term Sheet:

<u>PAC Number</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DW-24-59	\$6,014,514	0%	13.2%

2. That the Board of Trustees hereby delegates to the Executive Director (the "Authorized Officer") authority to do all things necessary or desirable to implement this vote, including without limitation, executing and delivering the Term Sheet and the Loan Commitment in substantially the form previously approved by the Trust, with such changes, not inconsistent with this vote, as the Authorized Officer executing the same approves, with such execution by the Authorized Officer being conclusive evidence of such approval.

Item #6

**MOTION- VOTE REQUESTED**

***Approval of Asset Management Program Grant Agreements***

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-24-48	Needham	\$96,087
CWA-24-37	Newton	\$150,000
DWA-24-39	Weston	\$118,448
CWA-24-19	Williamstown	\$150,000

Item #7

**MOTION- VOTE REQUESTED**

***Approval of Community Septic Management Program Commitment***

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-25-10	Sharon	\$500,000	2%

Item #8

**MOTION- VOTE REQUESTED**

***Approval of Community Septic Management Program Loan and Financing Agreement***

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-25-10	Sharon	\$500,000	2%

Item #9

**MOTION- VOTE REQUESTED**

***Approval of the Clean Water Loans and Financing Agreements***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
CW-24-39	Boston Water and Sewer Commission	\$20,607,618	1.5% <sup>1</sup>
CW-24-39-A	Boston Water and Sewer Commission	\$2,935,690	1.5% <sup>1</sup>
CWP-24-40	Revere	\$2,616,233	1.5% <sup>1</sup>
CWP-24-86	Saugus	\$2,330,234	2%

Item #10

**MOTION- VOTE REQUESTED**

***Approval of the Drinking Water Loans and Financing Agreements***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
DWPEC-24-63	Auburn Water District	\$11,730,000	0% <sup>2</sup>
DWEC-24-96	Franklin	\$15,000,000	0% <sup>2</sup>
DWPEC-24-51	Middleborough	\$15,000,000	0% <sup>2</sup>
DWP-24-48	Norwood	\$13,976,950	2%
DWEC-24-72	Shrewsbury	\$15,000,000	0% <sup>2</sup>
DWEC-24-88	South Grafton Water District	\$4,200,000	0% <sup>2</sup>
DWPEC-24-91	Stoughton	\$4,440,000	0% <sup>2</sup>
DWPEC-24-52	Uxbridge	\$14,900,000	0% <sup>2</sup>

Item #11

**MOTION- VOTE REQUESTED**

***Approval of School Water Improvement Grants***

<b><u>Grant No.</u></b>	<b><u>Grantee</u></b>	<b><u>Grant Amount</u></b>
SWIG-25-13	Community Action Inc.	\$6,000
SWIG-25-14	John E. Boyd Center	\$3,000
SWIG-25-15	Cadence Academy Preschool	\$6,000
SWIG-25-16	Immaculate Conception School	\$12,000

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

**ADJOURN**

**\*Location: Remote:** Notice is hereby given that the Wednesday, July 9, 2025 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L. c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, c.2 of the Acts of 2023, and c.2 of the Acts of 2025.

Those who would like to attend the meeting, please e-mail [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us) to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

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<sup>1</sup> Housing Choice Loan

<sup>2</sup> PFAS Remediation Loan

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us).

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.