

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 2, 2023
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on July 12, 2023.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Authorization of a Permanent Funds Transfer from Clean Water to Drinking Water Equity in the amount of \$22,318,300

1. That, pursuant to and as further implementation of the Funds Transfer Program approved by the Board on January 8, 2014, the Board hereby re-affirms and approves the Executive Director's authority to make such transfers between the Clean Water SRF and the Drinking Water SRF as she determines to be necessary in an amount not to exceed 33% of the Drinking Water Grant, including the permanent transfers listed below:

Transfer From	Transfer To	Amount
Clean Water Base Grant	Drinking Water Base Grant	\$5,365,800.00
Clean Water Supplement Grant	Drinking Water Supplemental Grant	\$13,777,500.00
Clean Water Emerging Contaminants Grant	Drinking Water Emerging Contaminants Grant	\$3,175,000
Total		\$ 22,318,300

2. That the Executive Director is further authorized to take all necessary steps to effectuate such transfer, including executing and delivering all letters, certificates, and other instruments and documents necessary or desirable in connection therewith and obtaining any necessary opinions of counsel.

Item #4

MOTION- VOTE REQUESTED

Approval of Interfund Loan Agreement

1. To authorize the Executive Director to provide for a revolving loan program from the Clean Water Equity Fund to the Drinking Water Equity Fund in an amount not to exceed \$100,000,000 at any one time (the "Revolving Loan");
2. To approve the Revolving Loan Agreement in substantially the form presented at this meeting, with such additions, deletions or other changes thereto as may be approved by the Executive Director of the Trust; and
3. To authorize the Executive Director and such other officers and employees of the Trust as the Executive Director may designate, acting singly, to do all acts and things and to execute and deliver any and all documents, certificates and other instruments necessary or desirable in connection with the issuance of the Revolving Loan.

Item #5

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-23-16	Attleboro	\$80,000
DWL-23-79	Burlington	\$125,000
DWL-23-76	Concord	\$168,850
DWL-23-81	Gloucester	\$242,400
DWL-23-75	Great Barrington Fire District	\$191,000
DWL-23-80	Huntington	\$132,000
DWL-22-14	Millis	\$199,782 ¹
DWL-23-78	Pembroke	\$205,220
DWL-23-77	Upton	\$110,000

Item #6

MOTION- VOTE REQUESTED

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-22-50	Boston Water and Sewer Commission	\$10,177,113 ²	1.5% ³
DW-23-52	Norwell	\$2,343,381 ⁴	0% ⁵
DW-23-42	Somerville	\$1,917,210	1.5% ³

¹ First Revision. Previous PAC and PRA Amounts were \$139,000.

² First Revision. Previous PAC Amount was \$10,117,113.

³ Housing Choice Loan

⁴ First Revision. Previous PAC Amount was \$1,875,000.

⁵ PFAS Remediation Loan

Item #7

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-41	Acton	\$4,500,000 ⁶	1.5% ³
CWP-22-43	Northampton	\$17,828,800	1.5% ³

Item #8

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-22-28	Andover	\$6,989,326	1.5% ³
DW-22-50	Boston Water and Sewer Commission	\$2,473,572	1.5% ³
DW-23-52	Norwell	\$2,343,381	0% ⁵

Item #9

MOTION- VOTE REQUESTED

Approval of School Water Improvement Grants

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-23-07	St Columbkille Partnership School	\$3,000
SWIG-23-08	Torah Academy Inc	\$3,000

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, August 2, 2023 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.

⁶ First Revision. Previous PRA Amount was \$3,466,850.