

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 4, 2021
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on July 7, 2021.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Appointment of the Director of Finance and Administration

1. That the Board of Trustees appoints and confirms the following individual as an officer of the Massachusetts Clean Water Trust and, as such officer, as a member of the Executive Committee, in accordance with the provisions of the By-Laws, which the individual has been nominated as such offer by the Trustee listed next to their name:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Director of Finance	Timur Yontar	Secretary, Executive Office of Administration and Finance

Item #4 **MOTION- VOTE REQUESTED**

Prequalification of Consulting Engineering Firms for the Development of Asset Management Plans for Eligible Borrowers

1. That the recommendation of the procurement management team, established pursuant to the Trust's request for responses, dated June 2, 2021, distributed to the Board, to prequalify firms to provide consulting engineering services to "eligible entities" that are Massachusetts cities, towns, and utility districts for the development of asset management plans, is hereby approved.
2. That the Board hereby delegates to the Executive Director, and/or other authorized officers of the Trust, all necessary power and authority to take any such further action as necessary to finalize the prequalification of the selected firms.

Item #5 **MOTION- VOTE REQUESTED**

Approval of Asset Management Program Commitment

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
CW-21-08	Westborough	\$80,044

Item #6	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of Community Septic Management Program Commitment</i>			
	<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CW-21-10	Easton	\$500,000	2%

Item #7	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of Clean Water Commitments</i>			
	<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CW-20-43	Barnstable	\$11,313,805 ¹	1.5% ²
	CW-21-06	Fall River	\$25,000,000	1.5% ³
	CW-21-07	Fitchburg	\$1,048,700	2%

Item #8	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of Drinking Water Commitments</i>			
	<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	DW-20-22	East Brookfield	\$4,000,000 ⁴	2%
	DW-21-05	Massachusetts Development Finance Agency	\$15,000,000	2%
	DW-20-17	West Boylston Water District of West Boylston	\$8,760,000 ⁵	2%

Item #9	<u>MOTION- VOTE REQUESTED</u>		
	<i>Approval of Asset Management Program Grant and Grant Agreement</i>		
	<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
	CWA-21-08	Westborough	\$80,044

Item #10	<u>MOTION- VOTE REQUESTED</u>			
	<i>Approval of the Community Septic Management Program Loan/Local Government Obligation and Financing Agreement</i>			
	<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
	CWT-21-10	Easton	\$500,000	2%

¹ First Revision. Previous PAC amount was \$8,495,050.

² Housing Choice Loan

³ Housing Choice Loan

⁴ First Revision. Previous PAC amount was \$2,790,000.

⁵ First Revision. Previous PAC amount was \$6,000,000.

Item #11

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-20-43	Barnstable	\$10,521,805	1.5% ⁶
CWP-20-43-A	Barnstable	\$792,000	1.5% ⁷
CWP-20-44	Barnstable County	\$1,402,431	0% ⁸
CWP-21-06	Fall River	\$20,500,000	1.5% ⁹
CWP-21-06-A	Fall River	\$4,500,000	1.5% ¹⁰
CW-21-07	Fitchburg	\$1,048,700	2%

Item #12

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-20-22	East Brookfield	\$4,000,000	2%
DWP-19-14	Fall River	\$2,271,000 ¹¹	2%
DW-21-05	Massachusetts Development Finance Agency	\$15,000,000	0% ¹²
DWP-20-17	West Boylston Water District of West Boylston	\$8,760,000	2%

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

⁶ Housing Choice Loan

⁷ Housing Choice Loan

⁸ PFAS Remediation Loan

⁹ Housing Choice Loan

¹⁰ Housing Choice Loan

¹¹ First Revision. Previous PRA amount was \$2,051,391.

¹² PFAS Remediation Loan

***Location: Remote:** Pursuant to Chapter 20 of the Acts of 2021: Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, August 4, 2021 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/93515986199?pwd=Qm9TWElPR3VMTUlkeUxVZlBaalA0dz09>. The Meeting ID is 935 1598 6199 and the password is 143459.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 935-1598-6199 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.