

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 5, 2020
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**
Acceptance and approval of minutes of the meeting held on July 8, 2020.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**
Approval of Asset Management Program Commitments

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
DW-20-05	Dracut Water Supply District	\$65,850
DW-20-06	Lanesborough Fire and Water District	\$75,000
CW-20-05	Millis	\$128,997

Item #4 **MOTION- VOTE REQUESTED**
Approval of the Community Septic Management Program Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-20-04	Middleborough	\$500,000	2%

Item #5 **MOTION- VOTE REQUESTED**
Approval of the Clean Water Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-19-44	Gloucester	\$1,504,260 ¹	2%
CW-19-33	Orleans	\$59,409,200 ²	2%

¹ First Revision: Previous PAC Amount was \$1,373,070.

² First Revision: Previous PAC Amount was \$47,097,800.

Item #6

MOTION- VOTE REQUESTED

Approval of Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWA-20-05	Dracut Water Supply District	\$65,850
DWA-20-06	Lanesborough Fire and Water District	\$75,000
CWA-20-05	Millis	\$128,997

Item #7

MOTION- VOTE REQUESTED

Approval of the Community Septic Management Program Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-20-04	Middleborough	\$500,000	2%

Item #8

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-19-34	Brockton	\$2,513,039	1.5% ³
CWP-19-34-A	Brockton	\$369,500	1.5% ⁴
CWP-19-44	Gloucester	\$1,504,260 ⁵	2%
CW-19-33	Orleans	\$59,409,200	1.5% ⁶
CWP-19-30	Saugus	\$1,402,855	2%

Item #9

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-19-14	Fall River	\$2,051,391	2%
DWP-19-12	Lawrence	\$1,981,602	1.5% ⁷

Item #10

MOTION- VOTE REQUESTED

Approval of the Lawrence Emergency Drinking Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-19-03	Lawrence	\$6,014,161 ⁸	0%

³ Housing Choice Loan

⁴ Housing Choice Loan

⁵ First Revision: Previous PRA amount was \$1,077,950.

⁶ Housing Choice Loan

⁷ Housing Choice Loan

⁸ First Revision: Previous PRA amount was \$3,790,125.

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote :** Pursuant to the Governor's March 12, 2020 - [Order Suspending Certain Provisions of the Open Meeting Law](#): Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, August 5, 2020 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/94527676267?pwd=ZVRGM0FNTEVGSXdURFlpQWQ5NEMvUT09>. The Meeting ID is 945 2767 6267 and the password is 132840.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 945-2767-6267 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.