

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

September 2, 2020  
1:30 PM

**Location: Remote\***

**NOTICE & AGENDA**

**CALL TO ORDER**

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on August 5, 2020.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

*Authorization of a Permanent Funds Transfer from Clean Water Equity to Drinking Water Equity in the amount of \$30,000,000 to Address Lead in Drinking Water.*

1. That, pursuant to the Water Infrastructure Funding Transfer Act and applicable Environmental Protection Agency guidance, the Board hereby approves the Executive Director's authority to make a transfer from the Clean Water Equity Fund to the Drinking Water Equity Fund in the amount of \$30,000,000 to address lead in drinking water.
2. That the Executive Director is further authorized to take all necessary steps to effectuate such transfer, including executing and delivering all letters, certificates, and other instruments and documents necessary or desirable in connection therewith.

Item #4 **MOTION- VOTE REQUESTED**

*Engagement of Financial Advisor Services Consultants*

1. That the recommendation of the Procurement Management Team, established pursuant to the Trust's Request for Qualifications: Pre-Qualification for Financial Advisor Services dated July 14, 2020 ("the FA-RFQ"), is approved.
2. The Board hereby delegates authority to the Executive Director to negotiate, reach agreement, and execute a contract or contracts with the selected financial advisor services consultants in accordance with the FA-RFQ, and to take all such further actions necessary to finalize the engagement of said consultants.

Item #5 **MOTION- VOTE REQUESTED**

*Approval of Asset Management Program Commitment*

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
DW-20-08	Buzzards Bay Water District	\$54,300

Item #6	<b><u>MOTION- VOTE REQUESTED</u></b>			
	<i>Approval of the Community Septic Management Program Loan Commitment</i>			
	<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
	CW-20-06	Pembroke	\$200,000	2%
Item #7	<b><u>MOTION- VOTE REQUESTED</u></b>			
	<i>Approval of the Clean Water Loan Commitment</i>			
	<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
	CW-19-37	Gloucester	\$1,771,598 <sup>1</sup>	2%
Item #8	<b><u>MOTION- VOTE REQUESTED</u></b>			
	<i>Approval of the Drinking Water Loan Commitments</i>			
	<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
	DW-20-09	Deerfield Fire District	\$940,000	2%
	DW-20-07	Littleton	\$899,328	2%
	DW-20-02	MWRA	\$7,000,000 <sup>2</sup>	2%
	DW-20-10	Peabody	\$10,729,061	2%
Item #9	<b><u>MOTION- VOTE REQUESTED</u></b>			
	<i>Approval of Asset Management Program Grants and Grant Agreements</i>			
	<b><u>PRA No.</u></b>	<b><u>Recipient</u></b>	<b><u>Amount</u></b>	
	DWA-20-08	Buzzards Bay Water District	\$54,300	
	DWA-19-23	Fall River	\$150,000	
	DWA-19-22	Plainville	\$90,000	
Item #10	<b><u>MOTION- VOTE REQUESTED</u></b>			
	<i>Approval of the Community Septic Management Program Loan/Local Government Obligation and Financing Agreement</i>			
	<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
	CWT-20-06	Pembroke	\$200,000	2%
Item #11	<b><u>MOTION- VOTE REQUESTED</u></b>			
	<i>Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements</i>			
	<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
	CWP-19-37	Gloucester	\$1,771,598	2%
	CWP-19-39	Revere	\$4,022,849	2%

<sup>1</sup> First Revision: Previous PAC amount was \$1,300,000.

<sup>2</sup> First Revision: Previous PAC amount was \$1,000,000.

Item #12

**MOTION- VOTE REQUESTED**

*Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements*

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
DWP-19-17	Bridgewater	\$14,053,932	1.5% <sup>3</sup>
DWA-19-23	Fall River	\$150,000	2%
DW-20-07	Littleton	\$899,328	0% <sup>4</sup>
DW-20-02	MWRA	\$7,000,000	2%
DWP-19-24	New Bedford	\$2,054,488	2%
DWP-19-15	Peabody	\$10,000,000	2%
DWP-20-10	Peabody	\$10,729,061	2%

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

**ADJOURN**

**\*Location: Remote :** Pursuant to the Governor's March 12, 2020 - [Order Suspending Certain Provisions of the Open Meeting Law](#): Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, September 2, 2020 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/92712509714?pwd=TGpjZUI3bVUzWkZHZVZkMEEvWkxoZz09>. The Meeting ID is 927 1250 9714 and the password is 566487.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 927-1250-9714 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at [jderouen@tre.state.ma.us](mailto:jderouen@tre.state.ma.us)

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.

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<sup>3</sup> Housing Choice Loan

<sup>4</sup> PFAS Remediation Loan